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ASX: BRU

ASX Announcement

6 September 2013

Ungani 3D Seismic Survey Acquisition Commences

Buru Energy Limited is pleased to announce the commencement of acquisition of the Ungani 3D seismic survey by Terrex Seismic.

Terrex Seismic has recently completed the line clearing activity for the survey and mobilised the acquisition crew to site on 1 September with acquisition activity now commenced.

The 3D survey will cover the Ungani and Ungani North structures as shown in the attached map and is a very important component in the determination of the size and boundaries of the Ungani Oilfield, and will assist in reserves certification for the field.

The overall survey is some 243 km² in area and is anticipated to take between 50 and 55 days to acquire. Approximately 70 km² of the survey in the immediate Ungani Oilfield area will be fast-tracked so that the data is available to assist in siting the Ungani 3 well which is expected to spud in early December. The full data cube including the data over Ungani North is expected to be available in early 2014.

Preparation for the survey has involved the clearing of acquisition and source lines which has been conducted under strict environmental conditions in accordance with the environmental plan approved by the appropriate regulatory authorities.

The three Traditional Owners groups in the area covered by the survey have provided cultural and heritage monitors who have overseen all aspects of the line preparation. This preparation activity was completed last week and was conducted without incident and in a co-operative and engaged manner by all parties. Cultural monitors will continue to be present during the acquisition phase of the survey.

The joint venture is most appreciative of the engagement and co-operation by the Traditional Owners to ensure the survey is conducted in a culturally appropriate manner.

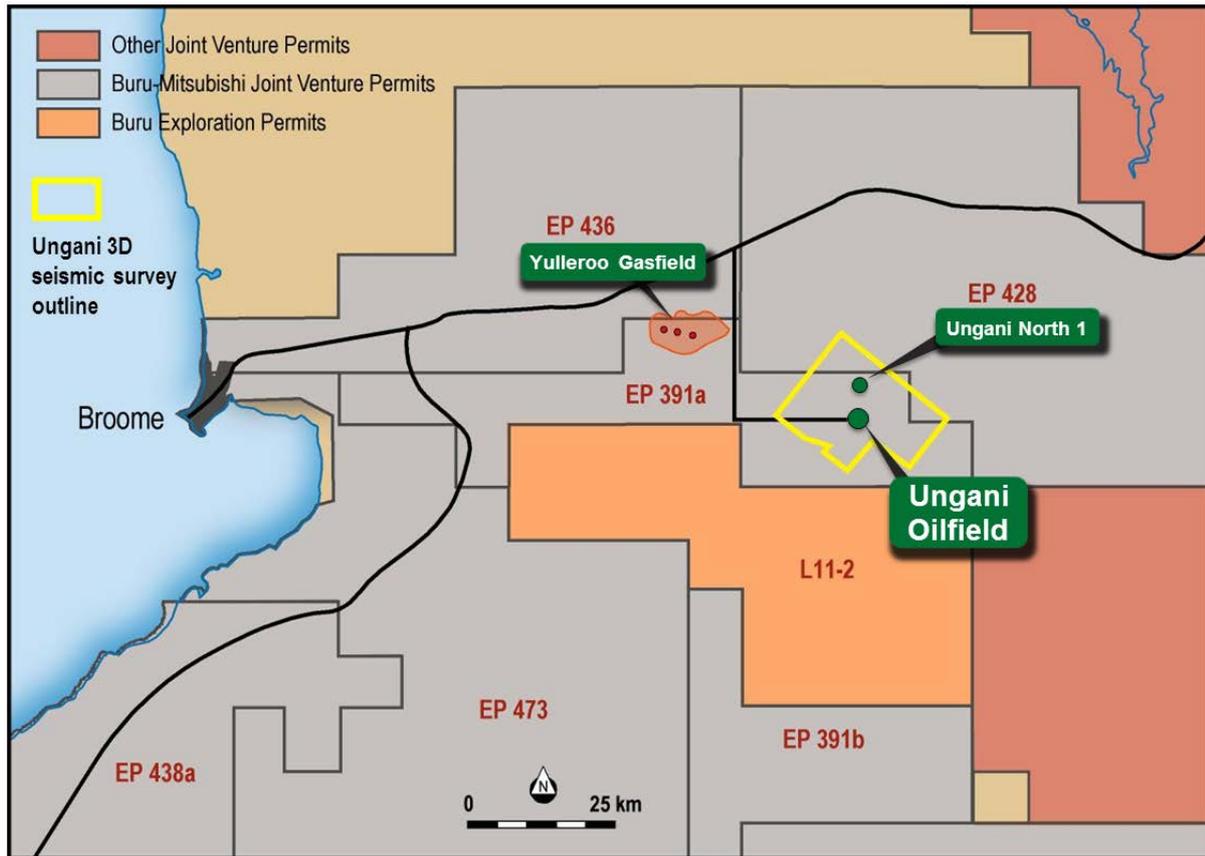
Commenting on the commencement of the survey, Buru's Managing Director, Keiran Wulff, said:

"The commencement of the acquisition of the 3D seismic survey is a major step forward for us as it is part of the resumption of activities at Ungani with a focus on moving to recommence production later this year and moving to full production next year. The full engagement of the Traditional Owners in the project is also very much part of our philosophy in developing the resources of the area."

Further information on the Company is available at: www.buruenergy.com

For inquiries please contact:

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Location of Ungani 3D survey