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ASX ANNOUNCEMENT (ASX: BRU) 5 August 2010

WEEKLY DRILLING PROGRESS REPORT LEANDER-1

Buru Energy Limited (“**Buru**” or “**Company**”) provides the following update on drilling operations at the Leander-1 well as at 06:00hrs, 5 August 2010 (AWST). Buru holds a 100% interest in this well.¹

Since the last progress report the Leander-1 well was drilled to the current depth of 1,668m. Progress has been delayed due to adverse weather conditions and rig repairs, with drilling expected to recommence in 3 to 4 days.

In accordance with its policy of releasing weekly drilling progress reports, the Company expects to issue a further drilling progress report on 12 August 2010, subject to any material events occurring in the meantime.

Further information on the company is available at: www.buruenergy.com

For inquiries please contact:

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¹ Mitsubishi Corporation has an option to acquire a 50% interest in each of Buru’s 100% owned L6, L8 and EP129 permits at a price to be determined by an independent valuer based on 2P reserves.

LEANDER-1

PERMIT	The Leander-1 well is located in production licence L8. A map showing the location of the well is set out below.	
WELL LOCATION	17° 30' 56.8"S 124° 14' 19.9"E	8062957.857N 631512.556E
BURU'S INTEREST	Buru Energy Limited holds a 100% interest in the well.	
DATE OF PROGRESS REPORT	06:00hrs, 5 August 2010 (AWST)	
PROPOSED TOTAL DEPTH	2,250m	
CURRENT DEPTH	1,668m	
PROGNOSED TIME TO TOTAL DEPTH	42 days	
SPUD DATE	8 July 2010	
DAYS SINCE SPUD	28 days	
CURRENT TARGET FORMATION	The Leander-1 well is targeting the sands of Anderson Formation in a structure with the potential to hold approximately 1 million barrels of oil on a P50 basis.	
OPERATIONS SINCE LAST PROGRESS REPORT	Drilled ahead from 1,508m to 1,668m. Waiting on rig repairs due to be completed in the next 3 to 4 days.	
HYDROCARBON INDICATIONS	No significant indications.	
FORWARD OPERATIONS	Complete rig repairs, drill ahead to the first target formation.	

LOCATION MAP LEANDER-1

