

A wide-angle photograph of an oil drilling site. In the background, a tall drilling rig stands against a blue sky with scattered white clouds. In the foreground, two men wearing hard hats and high-visibility vests are looking towards the rig. The ground is a flat, sandy or dusty terrain.

23 October 2018

## Ungani West 1 – Weekly Report

Buru Energy Limited (Buru Energy) provides the following update on operations at the Ungani West 1 well as at 0600 hours Tuesday 23 October 2018.

Since the last report, the well has been drilled ahead in 9-5/8 inch (244mm) hole to section total depth of 863 metres. The surface section was drilled using a “drilling with casing” system which provides a very efficient method of installing surface casing. The 7-5/8 inch (194 mm) casing drilling string has now been cemented. The forward operation is preparing to drill ahead in 6-3/4 inch (172mm) hole to the top of the Ungani Dolomite reservoir objective.

The Ungani West 1 well is being drilled by the DDGT1 rig to a total measured depth of ~2,400 metres. The Ungani West 1 well is located on Production License L20 some 1,600 metres to the west of the Ungani Production Facility. Buru Energy and Roc Oil (Canning) Pty Ltd (Roc Oil) each have a 50% equity interest in the well and in L20.

The weekly drilling progress report for the well is attached.

Visit [www.buruenergy.com](http://www.buruenergy.com) for information on Buru Energy’s current and future activities.

### **For investor inquiries please contact Buru Energy:**

Telephone: +61 8 9215 1800

Freecall: 1800 337 330

Email: [info@buruenergy.com](mailto:info@buruenergy.com)

### **Qualified Petroleum Resources Evaluator Statement**

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

## Weekly Well Operations Report – Ungani West 1

<b>Permit</b>	The Ungani West 1 well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. It is located some 1,600 metres west of the Ungani 1ST1 well.
<b>Well Surface Location</b>	Latitude: 17° 59' 43.2746"S Northing: 8,010,322 mN Longitude: 123° 09' 1.9443"E Easting: 515,937 mE
<b>Buru Energy's Interest</b>	Buru Energy Limited holds 50% interest in the well and L20 and is the operator.
<b>Date of Progress Report</b>	23 October 2018 (AWST)
<b>Proposed Total Depth</b>	+/- 2,400 metres
<b>Current Depth</b>	863 metres
<b>Commencement Date</b>	16 October 2018
<b>Days Since Commencement</b>	7 days
<b>Target Formation</b>	The objective of the well is the conventional Ungani Dolomite reservoir which is productive at the Ungani and Ungani Far West Oilfields.
<b>Operations Since Last Progress Report</b>	Since the last report, the well has been drilled ahead in 9-5/8 inch (244mm) hole to section total depth of 863 metres. The surface section was drilled using a "drilling with casing" system which provided a very efficient method of installing surface casing. The 7-5/8 inch (194 mm) casing drilling string has now been cemented.
<b>Hydrocarbons Indications</b>	None – None expected.
<b>Forward Operations</b>	The forward operation is preparing to drill ahead in 6-3/4 inch (172mm) hole to the top of the Ungani Dolomite reservoir objective.



*DDGT1 Rig*