

## Ungani 6H - Weekly drilling report

Buru Energy Limited (Buru Energy) provides the following update on operations at the Ungani 6H well as at 0600 hours Tuesday 4 June 2019.

Since the last report the well has been drilled ahead in 171 mm (6 3/4 inch) hole to a measured depth of 2,013 metres, and a vertical depth of 1,961 metres.

Operations during the week have been affected by a number of factors including a lost circulation zone, plugged downhole drill string and motor and hydraulic system maintenance. These issues have now been addressed, and together with additional senior operations personnel on site, operations should now be normalised.

The delays encountered to date will result in additional costs above those budgeted for the well but are within the allowed for contingencies for the overall program.

The forward operation is to drill ahead to section measured depth of ~2,340 metres in 171 mm hole (6 3/4 inch) with 140 mm (5 1/2 inch) casing to be run at section depth once the Ungani Dolomite reservoir is encountered.

The weekly drilling progress report for the well is attached.

Visit [www.buruenergy.com](http://www.buruenergy.com) for information on Buru Energy's current and future activities.

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### **Qualified Petroleum Resources Evaluator Statement**

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

## Weekly Well Operations Report – Ungani 6H

<b>Permit</b>	The Ungani 6H well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. The surface location is some 160 metres north of the Ungani 1ST1 well and immediately adjacent to the Ungani Production Facility.
<b>Well Surface Location</b>	Latitude: 17° 59' 20.4"S      Northing: 8,011,024 mN Longitude: 123° 09' 50.7"E      Easting: 517,373 mE
<b>Buru Energy's Interest</b>	Buru Energy Limited holds 50% interest in the well and L20 and is the operator.
<b>Date of Progress Report</b>	4 June 2019 (AWST)
<b>Proposed Total Depth</b>	+/- 2,340 metres MDRT (~2,140 metres TVD)
<b>Current Depth</b>	Measured depth of 2,013 metres, vertical depth of 1,961 metres
<b>Commencement Date</b>	4 May 2019
<b>Days Since Commencement</b>	31 days
<b>Target Formation</b>	The well is a horizontal development well in the Ungani Dolomite reservoir of the Ungani Oilfield.
<b>Operations Since Last Progress Report</b>	Since the last report the well has been drilled ahead in 171 mm (6 3/4 inch) hole to a measured depth of 2,013 metres, and a vertical depth of 1,961 metres. Operations during the week have been affected by a number of factors including a lost circulation zone, plugged downhole drill string and motor and hydraulic system maintenance. These issues have now been addressed, and together with additional senior operations personnel on site, operations should now be normalised.
<b>Hydrocarbons Indications</b>	None – None expected.
<b>Forward Operations</b>	Drill ahead to section measured depth of ~2,340 metres in 171 mm hole (6 3/4 inch) with 140 mm (5 1/2 inch) casing to be run at section depth once the Ungani Dolomite reservoir is encountered.



*Ungani Production Facility and NGD 405 rig at Ungani 6 location*



*NGD 405 rig at Ungani 6 location*