

Buru Energy Ltd

13:40 18 Feb 2022

Buru Energy to start flow testing Rafael 1- within the week

Buru Energy Ltd (ASX:BRU) today announced that its testing crew is on location and currently rigging up and pressure testing equipment as it gets set to flow test of the Rafael 1 well.

It was just a few days ago, Buru announced it had brought forward the all-important flow test of the Rafael 1 well discovery in the Canning Basin in northwest Western Australia.

Read: Buru Energy brings forward flow test of Rafael 1 well discovery

This is the next critical step in quantifying the potential of the discovery.

Testing just days away

Testing is expected to start in the next few days and take 7 to 10 days to complete, subject to any weather or operational delays.

A series of flow periods and shut-ins to determine reservoir parameters will be conducted with preliminary results expected to be announced shortly after it has been completed and the data has been reviewed.

As previously reported, Buru is eagerly awaiting the testing after the well in Exploration Permit 428 held in joint venture with Origin Energy encountered an interpreted series of significant gas columns during drilling.

Price: 0.25

Market Cap: \$134.61 m

1 Year Share Price Graph



Share Information

Code: BRU

Listing: ASX

52 week	High	Low
	0.27	0.115

Sector: Oil & Gas

Website: www.buruenergy.com

Company Synopsis:

Buru Energy Ltd (ASX:BRU) is an oil and gas exploration and production company focused on exploring and developing petroleum resources of the Canning Basin in the southwest of Western Australia's Kimberley region. The company has a 50% operating interest in the producing Ungani Oilfield and holds interests in an extensive portfolio of petroleum exploration permits covering about 5.

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