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Home (/) Buru hints at bigger things

## Buru hints at bigger things

BURU Energy has a bigger oil column on its hands in the Canning Basin's famed Ungani play and logging results due by Friday could well confirm an even bigger one, while *Energy News* has also learned the oil is already keen on coming out.

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The Perth junior made the long-awaited announcement this morning that its Ungani-4 development well had indeed encountered the Ungani Dolomite reservoir at 2137m, with oil shows observed consistent with other producing wells in the Ungani oilfield, as is the oil water contact.

The big news is that the top of the reservoir appears to be over 60m as opposed to the 58m oil column in Ungani 1ST1 and 54m in Ungani-2, but Buru executive chairman Eric Streitberg told Energy News this morning that it could be more.

The well will continue to pull out of the hole then Buru will run a logging suite, the results of which are due on Friday, though they could be out late tomorrow; then Buru will put out a comprehensive operations update on Monday.

Next up for Buru is Ungani-5 where it is targeting an increase in production to 3000 barrels per day, which would generate a huge amount of cash flow for the junior.

The bigger oil column seen at Ungani-4 is on a separate structure, with the potential to increase production, while Ungani-5 should increase reserves position as well as increasing production.

"We'd prognosed it, and that's a conservative number until we see the logs. It could be more," Streitberg said of the results from Ungani-4 being drilled by the DDGT1 rig and located about 500m southwest of Ungani 1ST1 on a separate drilling pad.

That well is also designed to provide an additional drainage point in the Ungani oilfield and to verify the reservoir continuity.

"Just after I made the ASX release we got a call from the rig that they're seeing oil coming over the shakers, so we're certainly seeing the good stuff," Streitberg told Energy News.

"That means we're seeing oil coming into the well while we're pulling out of it. It means we know the oil is going to flow, as it's already trying to come out.

"It's a pretty good sign."

Buru was trading up by more than 5% this morning to 30c.



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