



18 September 2018

Ungani 4ST1 – Weekly Report

Buru Energy Limited (Buru Energy) provides the following update on operations at the Ungani 4ST1 well as at 0600 hours Tuesday 18 September 2018.

Since the last report, the existing production tubing string has been removed and the whipstock has been run in the well and set at 1,497 metres. The milled exit through the 7 inch (178mm) casing has now been completed and the current operation is completing the exit rat hole with the milling assembly. This operation will be completed shortly and the forward operation is to pull out of the hole with the mill assembly then run in the hole with the 6 inch (152mm) drilling assembly with MWD tools to drill ahead to the Ungani Dolomite reservoir objective.

The Ungani 4 sidetrack is being drilled by the DDGT1 rig with the objective of improving the productivity of the Ungani 4 well which has been below expectations. The sidetrack will be drilled to the new bottom hole location at a total depth of ~2,250 metres, some 60 metres to the southwest of the current bottom hole location.

The Ungani 4ST1 well is located on Production License L20 some 500 metres to the southwest of Ungani 1. Buru Energy and Roc Oil (Canning) Pty Ltd (Roc Oil) each have a 50% equity interest in the well and in L20, with each party contributing 50% of the cost of the sidetrack.

The weekly drilling progress report for the well is attached.

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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Qualified Petroleum Resources Evaluator Statement

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

Weekly Well Operations Report – Ungani 4ST1

Permit	The Ungani 4ST1 well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. It is located some 500 metres southwest of the Ungani 1ST1 well.
Well Surface Location	Latitude: 17° 59' 39.0778"S Easting: 517,096mE Longitude: 123° 09' 41.3527"E Northing: 8,010,450mN
Buru Energy's Interest	Buru Energy Limited holds 50% interest in the well and L20 and is the operator.
Date of Progress Report	18 September 2018 (AWST)
Proposed Total Depth	+/- 2,250 metres
Current Depth	1,499 metres
Commencement Date	11 September 2018
Days Since Commencement	7 days
Target Formation	The objective of the well is the conventional Ungani Dolomite reservoir section of the Ungani Oilfield.
Operations Since Last Progress Report	Since the last report, the existing production tubing string has been removed and the whipstock has been run in the well and set at 1,497 metres. The milled exit through the 7 inch (178mm) casing has now been completed and the current operation is completing the exit rat hole with the milling assembly.
Hydrocarbons Indications	N/A
Forward Operations	The forward operation is to pull out of the hole with the mill assembly then run in the hole with the 6 inch (152mm) drilling assembly with MWD tools to drill ahead to the Ungani Dolomite reservoir objective.



DDGT1 Rig on Ungani 4ST1 well location