



16 January 2018

## Ungani 4 – Weekly Report

Buru Energy Limited (Buru Energy) provides the following update on operations at the Ungani 4 development well as at 0600 hours Tuesday 16 January 2018.

Since the last report, the drillable liner has been run into the hole and the liner was then perforated over the reservoir zones that were interpreted to have the best flow potential.

The current operation is running the completion string into the liner.

Once this operation is complete the rig will be demobilised and stacked at the Ungani 4 location.

The well test program is expected to commence within 14 days, depending on weather, and these results will be released as available.

The well is being completed by the DDGT1 rig and is located some 500 metres to the southwest of Ungani 1ST1 on a separate drilling pad.

Drone video footage of the DDGT1 drilling operations at Ungani 4 and other Buru activity can be viewed on Buru Energy's website.

Visit [www.buruenergy.com](http://www.buruenergy.com) for information on Buru Energy's current and future activities.

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## Qualified Petroleum Resources Evaluator Statement

Information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

## Ungani 4 – Weekly Report

<b>PERMIT</b>	The Ungani 4 well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. It is located some 500 metres southwest of the Ungani 1ST1 well.
<b>WELL LOCATION</b>	Latitude: 17° 59' 39.0778"S Easting: 517,096mE Longitude: 123° 09' 41.3527"E Northing: 8,010,450mN
<b>BURU ENERGY'S INTEREST</b>	Buru Energy Limited holds 100% interest in the well and the PL
<b>DATE OF PROGRESS REPORT</b>	0600 hours, 16 January 2018 (AWST)
<b>TOTAL DEPTH</b>	2,249 metres MD
<b>CURRENT DEPTH</b>	NA
<b>PROGNOSED TIME TO COMPLETION</b>	4 days
<b>COMMENCEMENT DATE CURRENT OPERATION</b>	3 January 2018
<b>DAYS SINCE COMMENCEMENT</b>	13 Days
<b>CURRENT TARGET FORMATION</b>	NA
<b>OPERATIONS SINCE LAST PROGRESS REPORT</b>	Since the last report, the drillable liner has been run into the hole and the liner was then perforated over the reservoir zones that were interpreted to have the best flow potential.
<b>HYDROCARBON INDICATIONS</b>	NA
<b>FORWARD OPERATIONS</b>	The current operation is running the completion string into the liner. Once this operation is complete the rig will be demobilised and stacked at the Ungani 4 location. The well test program is expected to commence within 14 days, depending on weather, and these results will be released as available.



*DDGT1 Rig on Ungani 4 well location*