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ASX ANNOUNCEMENT (ASX: BRU) 13 October 2011

WEEKLY DRILLING PROGRESS REPORT LAWFORD-1 DEEPENING

Buru Energy Limited (“**Buru**” or “**Company**”) provides the following weekly update on drilling operations at the Lawford-1 well as at 06:00hrs, 13 October 2011 (AWST).

The Lawford-1 well is located in EP 417. Buru has a 35% non-operating interest in this permit. New Standard Onshore Pty Ltd (a wholly owned subsidiary of New Standard Energy Ltd) (“**New Standard**”) is operator of EP 417 and has the remaining 65% interest. Buru will be the operator for the deepening of the well for the EP 417 joint venture under a delegation agreement with New Standard. Green Rock Energy Limited has a right to earn up to 20% from New Standard’s interest.

Since the last progress report, the well has been drilled ahead in 6” hole to a measured depth of 1,953 metres.

The well is being drilled by Century Rig #7.

In accordance with its policy of releasing weekly drilling progress reports, the Company expects to issue a further drilling progress report on 20 October 2011, subject to any material events occurring in the meantime.

Further information on the Company is available at: www.buruenergy.com

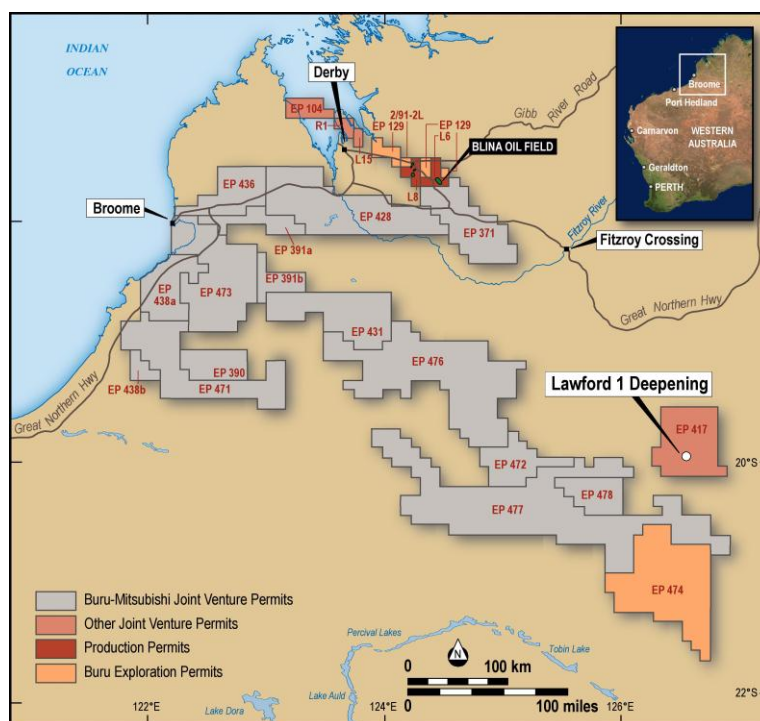
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LAWFORD-1 DEEPENING

PERMIT	The Lawford-1 well is located in exploration permit EP 417. A map showing the location of the well is set out below.		
WELL LOCATION	Latitude: 19° 59' 33.8"S	Northing: 7787570m	Longitude: 126° 37' 51.3"E
BURU'S INTEREST	Buru Energy Limited holds a 35% interest in the well		
DATE OF PROGRESS REPORT	06:00hrs, 13 October 2011 (AWST)		
PROPOSED TOTAL DEPTH	2,780m		
CURRENT DEPTH	1,953m		
PROGNOSED TIME TO TOTAL DEPTH	10 days		
SPUD DATE	27 September 2011		
DAYS SINCE SPUD	16 days		
CURRENT TARGET FORMATION	Laurel Formation		
OPERATIONS SINCE LAST PROGRESS REPORT	Since the last progress report, the well has been drilled ahead in 6" hole to a measured depth of 1,953 metres.		
HYDROCARBON INDICATIONS	None. None predicted.		
FORWARD OPERATIONS	The well is currently drilling ahead to the Laurel Formation.		

LOCATION MAP – LAWFORD-1 DEEPENING



¹ AMG Zone 52