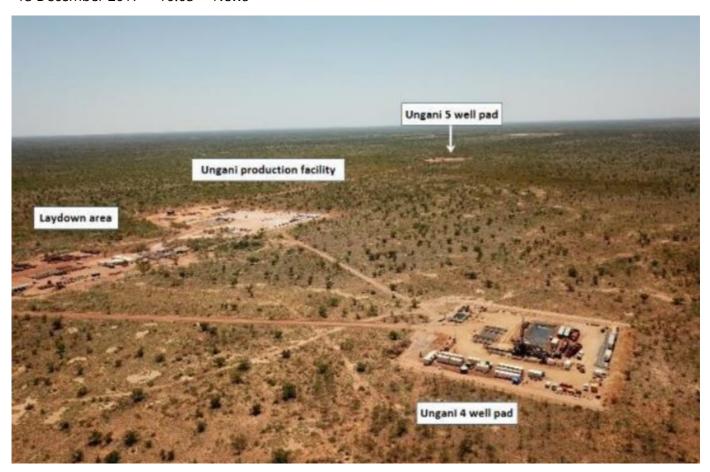


Home (/) Buru blinks at horizon

Buru blinks at horizon

BURU Energy finally has line of sight on the logging data that will reveal just how good the oil column was at Ungani-4 after the shale section immediately above the reservoir bridged off during drilling.

Anthony Barich (/author/profile/d5a728e4-9176-4e43-be73-9cfabb7c55fc/anthony-barich) 15 December 2017 10:05 News



While the situation is not entirely abnormal, Buru said this morning it now has the additional gear needed to complete the well where Buru had problems with logging data, and will now be able to log and complete the well when the rig returns from drilling Ungani-5 early next month.

Ungani-4 had encountered the Ungani Dolomite reservoir at 2137m, with the top of the reservoir appearing to be more than 60m as opposed to the 58m oil column in Ungani 1ST1 and 54m in Ungani-2, though Buru executive chairman Eric Streitberg told Energy News that 60m could be a conservative number.

Ungani-4 will be logged using logging while drilling tools on drill pipe and the completion will then be run with a drill in liner, a system that can be drilled in through adverse hole conditions such as those encountered in the well previously.

It will not be cemented, but will have zonal reservoir isolation by external packers.

The liner will then be perforated over the best reservoir zones as logs identified and the company will run a completion string into the liner.

Buru stressed this morning that it was still a "standard oilfield system" that is "relatively simple" and commonly used in these situations.

Still, Buru has ordered a duplicate liner system for Ungani-5 just in case.

The flowline from Ungani-4 to the production facility should be substantially built before the Christmas break which will allow the well to be connected up as soon as the initial production test is completed early in the New Year.

The Ungani-5 well testing the field's eastern fault block has also encountered minor oil shows and the company has attracted international players to its data room to help out with next year's four exploration wells.

The oiler announced yesterday that Ungani-5 appraising the Ungani-3 oil discovery has reached 1904m and while the oil shows are deemed not significant right now, more will be known once it's completed later this month, all going well.

Buru said it was advancing farm-in talks with a number of Australian and international companies for the 2018 drill program, while its Ungani production wells have continued performing in line with expectations since the electric submersible pumps were installed.

Additional trucking capacity is also coming online to lift production to the next target level, with the next lifting from Wyndham due early next month.

Buru traded at 28.2c this morning.



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