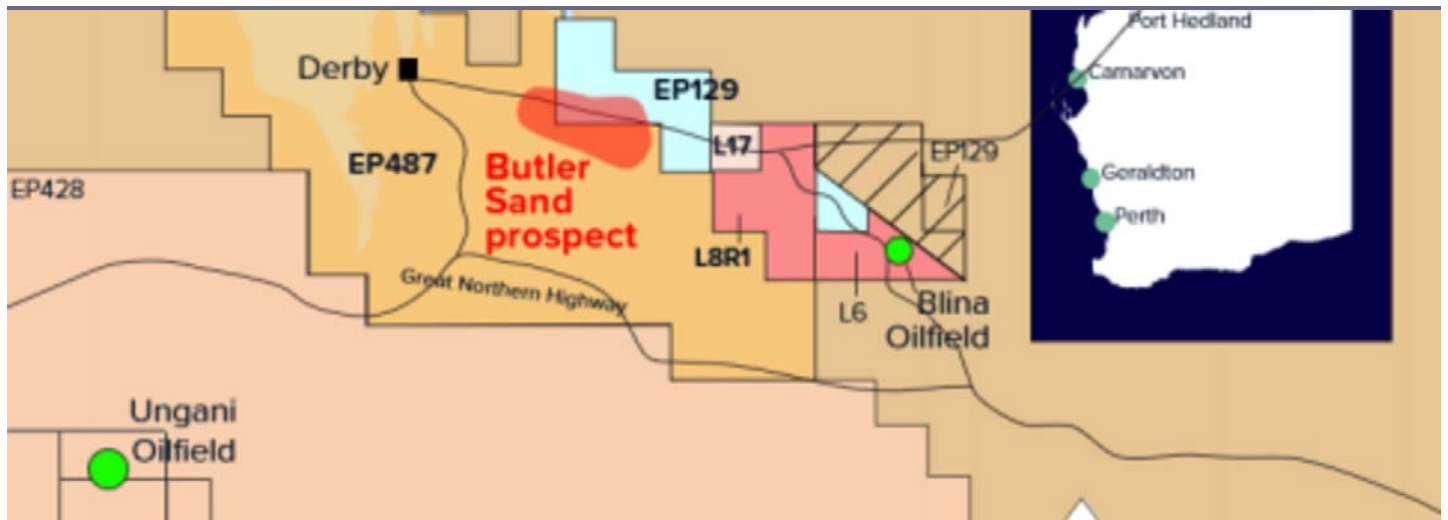


Doriemus firming Canning drill plans

DORIEMUS has chosen a location for its first Australian well, which will target the Butler Sands in the Canning Basin it said today.



Operations > Exploration

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Last week in conjunction with Buru Energy it updated on the Butler Sands and Laurel formation that stretch across its EP487 permit and Buru's next door EP129 permit, with the two funding a report by ERC Equipoise.

Based on the report Doriemus plans to drill the first well in the Butler prospect around 50 metres inside the northern boundary of EP487 and 1.9 kilometres from the Gibb River road.

Buru won't be funding anything but will be watching closely and has suggested the rig which will be used in its own upcoming drilling campaign, which includes Ungani-6, could be used by Doriemus.

The proposed well location has been chosen so the well trajectory intersects what Doriemus calls the most attractive portion of the Butler Sand prospect and also the basin-centred gas system within the Laurel Formation, which ERCE earlier suggested could also be a source for Butler.

The well is expected to intersect approximately 220 metres of good quality Laurel within the wet gas window in package 3 of the Butler prospect, Doriemus suggests.

Above this, Doriemus says, there is some 60m of tight Laurel gas in the upper Laurel interval and below the Butler prospect the well is expected to intersect a total thickness of some 1,700m of tight Laurel with a window of some 140m of wet gas; the remainder is in the dry gas window.

Depending on the well's total depth "this thickness of tight Laurel is down to Top Base Laurel," the company says.

Doriemus moved into the onshore play early this year, selling down a portion of its minority shares in onshore UK oil and gas prospects and partnering with Rey Resources on the Canning project, directly beside Buru Energy's acreage.

To earn its 50% share, and become operator, it progressed through the final due diligence stage, signed off on all agreements and engaged experts ERCE for an independent expert's report.

The report, which it jointly shared with Buru, indicates high prospectivity for the two plays, with Butler-1 targeting both.

This will be the focus in the permit to the end of the year, Doriemus suggests.

Executive chairman David Lenigas said in March the permit was "an exciting exploration play for Doriemus".

Doriemus is trading at 6.6c today.



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