

ASX Announcement

11 February 2022

Operations Update - Ungani 8HST1

As previously announced on 24 January 2022, Roc Oil (Canning) Pty Ltd (ROC) undertook a side-track to complete the Ungani 8 well as a sole risk operation with Buru Energy continuing as Operator of the well under the terms of the Ungani Joint Venture Agreement.

Operations on the Ungani 8HST1 well since the last report have included drilling the 12¼ inch (311 mm) hole to a total measured depth of 2,473 metres in the Ungani Shale, with a further incident of stuck pipe. ROC has subsequently informed Buru that it intends to suspend the well. All costs incurred undertaking the sidetrack have been borne by ROC.

This was the final well in the 2021 drilling campaign and the Ensign 963 rig will now be demobilised from the Canning Basin.

Authorisation

This ASX announcement has been authorised for release by Eric Streitberg, the Executive Chairman of Buru Energy.

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