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ASX ANNOUNCEMENT (ASX: BRU) 13 October 2011

WEEKLY DRILLING PROGRESS REPORT UNGANI-1ST1

Buru Energy Limited (“**Buru**” or “**Company**”) provides the following weekly update on drilling operations at the Ungani-1ST1 well as at 06:00hrs, 13 October 2011 (AWST).

The well is the third well in the Buru – Mitsubishi Corporation (“**MC**”) 2011 Joint Exploration Program. Buru and MC each have a 50% interest in this well and in EP 391, with MC contributing 80% of the cost of the well under the terms of its farm-in agreement with Buru.

Since the last progress report, 7” casing was successfully run to a depth of 2,204 metres. Current operation at 06:00hrs is pulling out of hole after drilling out the plugs in preparation for perforating and the well test.

The forward plan is to conduct a cased hole test to determine the flow potential of the reservoir and the composition of any produced reservoir fluids. This operation is expected to take up to a further 5 days.

In accordance with its policy of releasing weekly drilling progress reports, the Company expects to issue a further drilling progress report on 20 October 2011, subject to any material events occurring in the meantime.

Further information on the Company is available at: www.buruenergy.com

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UNGANI-1ST1

PERMIT	The Ungani-1ST1 well is located in exploration permit EP 391. A map showing the location of the well is set out below.
WELL LOCATION	Latitude: 17° 59' 25.6"S Northing: 8010864m Longitude: 123° 09' 50.8"E Easting: 517375m
BURU'S INTEREST	Buru Energy Limited holds a 50% interest in the well.
DATE OF PROGRESS REPORT	06:00hrs, 13 October 2011 (AWST)
PROPOSED SIDETRACK TOTAL DEPTH	2,750m
CURRENT SIDETRACK DEPTH	2,324m MD
SPUD DATE	13 August 2011
DAYS SINCE SPUD	61 days
CURRENT TARGET FORMATION	Laurel Formation
OPERATIONS SINCE LAST PROGRESS REPORT	Since the last progress report, 7" casing was successfully run to a depth of 2,204 metres and the plugs drilled out.
HYDROCARBON INDICATIONS	Not relevant to current operations.
FORWARD OPERATIONS	The forward plan is to conduct a cased hole test to determine the flow potential of the reservoir and the composition of any produced reservoir fluids. This operation is expected to take up to a further 5 days.

LOCATION MAP – UNGANI-1

