



24 November 2017

Ungani 4 – Update Report

Buru Energy Limited (Buru Energy) provides the following update on drilling operations at the Ungani 4 development well as at 0600 hours Friday 24 November 2017.

Since the last report, the well has been conditioned for logging but logging has been delayed due to mechanical problems with the contractor's wireline logging unit.

They anticipate these issues should be resolved by them during the course of the next 24 hours and logs will then be obtained over the weekend.

The well is being drilled by the DDGT1 rig and is located some 500 metres to the southwest of Ungani 1ST1 on a separate drilling pad and is designed to provide an additional drainage point in the Ungani Oilfield and to verify reservoir continuity.

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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Qualified Petroleum Resources Evaluator Statement

Information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.