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Ungani North 1 Well Test Update

Buru Energy Limited (Buru Energy) provides the following update on the results of the Ungani North 1 well test.

Since the last report the nitrogen lift operations have been undertaken and these have established fluid influx into the well at relatively low rates. The fluid recovered to date is indicative of drilling fluid filtrate from the original drilling operations and is therefore not diagnostic as to potential reservoir recovery. These results need to be fully evaluated before further testing. Consequently the well will be temporarily suspended while these results are evaluated and a forward program agreed with the Joint Venture.

The Ungani North 1 well is located some six kilometres north of the Ungani Production Facility. Buru Energy and Mitsubishi Corporation (MC) each have a 50% interest in this well and in EP391, with MC and Buru Energy each contributing 50% of the cost of the test.

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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About Buru Energy

Buru Energy Limited (ASX: BRU, S&P/ASX300) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources.

The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.