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ASX: BRU

ASX Announcement

24 October 2013

Ungani 3D Survey Completed

Buru Energy Limited is pleased to announce that data acquisition for the Ungani 3D seismic program was completed on 24 October 2013. The survey recommenced on 6 September 2013 after completion of line clearing operations. The completed survey size is some 241 sq km and it was completed without safety or environmental incidents.

Line clearing operations for the Frome Rocks 2D survey have commenced and the Terrex seismic crew will be immediately mobilised to commence this survey. The Frome Rocks 2D survey is targeting Ungani "look alike" structures for the 2014 exploration drilling program.

Processing of the 3D data has commenced with the aim of having an initial data cube over the Ungani Field in late November. The seismic data will be incorporated into the final appraisal and development well location selection and will determine the final development design of the Ungani Field.

Dr Keiran Wulff, Buru's Managing Director commented:

"We are delighted to have taken another major step forward in our development of the Ungani Field. The 3D seismic survey will be a valuable addition to the other data we have been gathering from the field including the very positive results of the previous production testing and flow.

The survey was conducted with the full co-operation and involvement of the Traditional Owners of the area and we extend our thanks to them for their assistance. The Terrex seismic crew also performed very well.

We look forward to restarting production and the commencement of the next phase of our drilling program."

For inquiries please contact:

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Competent Persons Statement

Information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this report.



About Buru

Buru Energy Limited (ASX Code BRU, ASX 200) is a Western Australian oil and gas exploration and production company. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. In joint venture with its international partner, Mitsubishi Corporation, the Company explores for, develops and produces oil and gas. Its assets include the flagship high quality conventional Ungani Oilfield project which is currently under development, and potentially world class unconventional gas and oil resources.

The Company is headquartered in Perth with an operational office in Broome. Its goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin.