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Restart of production from Ungani Oilfield

Buru Energy is very pleased to advise that it has today re-commenced oil production from the Ungani Oilfield. The field restart program was completed on time and under budget with no incidents.

During the next week, a series of reservoir performance tests including interference tests and shut-in and buildup periods will be carried out to gather reservoir information from the field. Oil will be produced into the onsite storage tanks during this phase with the first truck loading for transport to Wyndham Port expected to be late next week. A further update will be provided once the test program is completed and routine production operations are underway.

Eric Streitberg, Buru's Executive Chairman said:

"We are delighted to be able to report that we are back in production. The small and dedicated Buru team have done a great job to deliver the restart on time and on budget. The restart comes soon after our recent transaction with Mitsubishi which saw us acquire the 50% of the field we didn't already own, and gives us access to 100% of the cash flow from the field."

We are one of the few companies of our size that has a substantial early life conventional oil production asset and a diverse conventional oil exploration portfolio. After the reservoir data acquisition program is completed we will be looking to increase production to a steady 1,250 barrels a day while we work on the next phase of development of the field. We are very much looking forward to getting on with the business of making money in a transformed Buru."



Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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About Buru Energy

Buru Energy Limited (ASX: BRU) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Buru's flagship high quality conventional Ungani Oilfield project is owned 100%. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources.

The Company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.

Competent Persons Statement

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.