



**Buru Energy Limited**  
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## **ASX ANNOUNCEMENT (ASX: BRU) 4 September 2008**

### **Lanagan 1 Well – Drilling Update**

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Please find attached release made by the operator, New Standard Exploration for the Lanagan 1 well Drilling Update.

Buru has a 35% participating interest in this well with an option to earn an additional 15% interest.

Further information on the company is available on the Buru website at:  
[www.buruenergy.com](http://www.buruenergy.com)

For inquiries please contact:

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Email	adriancook@buruenergy.com

Yours faithfully,

A handwritten signature in black ink, appearing to be "Adrian Cook", written in a cursive style.

**ADRIAN COOK**  
**Managing Director**



4 September 2008

**ASX Announcement**

**LANAGAN 1 WELL – DRILLING UPDATE  
(ASX: NSE)**

New Standard Energy Ltd (**NSE**) is pleased to provide the attached drilling update for the Lanagan 1 well currently being drilled on EP417 in the Canning Basin.

Lanagan 1 participants:

New Standard Energy Ltd	65%
Buru Energy Ltd	35%

For further information please contact:

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**Managing Director**

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NEW STANDARD  
ENERGY

## ASX RELEASE

### Lanagan 1 Petroleum Exploration Well EP 417, Canning Basin, Western Australia

Permit:	EP417, Canning Basin, Western Australia
Well Name:	Lanagan 1
Drilling Rig:	ADS rig 6
Report Period:	06:00 hrs, Monday 1 September to 06:00 hrs, Thursday 4 September '08
Spud Date:	18:00 hrs, Friday 29 August 2008
Well Location:	19° 35' 00" S 126° 25' 36" E
Elevation:	270m above sea level
Proposed Total Depth:	1,800m
Primary Target:	Basal Laurel Sandstones prognosed to be encountered at 1,650m
Present Depth:	740m as at 06:00 hrs on Monday 1 September
Operations Since Last Report:	Drilled 12 ¼" hole to 740m. Encountered Top Poole Sandstone at 500m and top of the Grant B shales at 723m. 9 5/8" casing point selected at 736m in Grant B shales
Current Operations:	Run and cement 9 5/8" casing to 736m depth. As at 06:00 hrs, 4 September casing has been run to 60m depth. Following casing program will nipple up wellhead and BOP's and drill ahead in 8 ½" hole
Hydrocarbon Indications:	Trace background gas, no significant indications
Well Participants:	65% New Standard Energy Ltd 35% Buru Energy Ltd
Comments:	Well on prognosis and as per estimated time depth curve



# Time Depth Curve - Lanagan I

