

ASX Announcement

14 October 2024



Rafael Shallow 1 Update

Buru Energy Limited (Buru, Company) (ASX: BRU), on behalf of the Rafael Shallow Joint Venture is pleased to provide an operational update on the drilling of the Rafael Shallow 1 well, located in EP 428 in Western Australia's onshore Canning Basin.

Current Operations

Following the spud of the well on 9 October 2024, as at 06:00 am WA time on 14 October, drilling is proceeding to plan at 487 metres measured depth (mRT¹) in a 12-1/4" hole.

Forward Plan

The 12-1/4" hole section is expected to reach section Total Depth (TD) at ~710mRT¹ at which point the 9-5/8" casing will be run to allow installation of the Blow Out Preventers (BOP's) to allow entry into the target reservoir in an 8-1/2" hole.

The Rafael Shallow Joint Venture consists of Buru as operator with a 75% joint venture interest in the Rafael Shallow 1 well and Twinsouth Holdings Pty Ltd and Jingie Investments Pty Ltd holding a 15% and 10% joint venture interest respectively in the well.

Authorisation

This ASX announcement has been authorised for release by the Chair of Buru Energy.

For further information, visit www.buruenergy.com or contact:

Thomas Nador, Chief Executive Officer

Telephone: +61 8 9215 1800

Freecall: 1800 337 330

Email: info@buruenergy.com



¹ Measured from the Rotary Table