

Share Purchase Plan Offer Extended to 4 June 2021

Buru Energy Limited (**Buru Energy**) advises that the closing date of the Share Purchase Plan Offer originally announced to ASX on 30 April 2021 (**Offer**), will be extended from Monday, 24 May 2021 to the revised closing date of Friday, 4 June 2021. The full terms and conditions of the Offer were included in the SPP Booklet announced to ASX when the Offer opened on 6 May 2021. Capitalised terms in this announcement have the same meaning as set out in the SPP Booklet.

The extension will ensure that all Eligible Shareholders have additional time to participate in the Offer, considering the additional information that was set out in the separate drilling program update ASX release made today.

Shareholders that have already applied for SPP Shares under the Offer are not required to resubmit their application form unless they wish to apply for additional shares up to a maximum application amount of \$30,000 as referred to in the SPP Booklet.

All other terms and conditions of the Offer remain the same as set out in the SPP Booklet. Participation in the Offer is optional and there is no requirement for Eligible Shareholders to participate. Eligible Shareholders are able to apply for SPP Shares at an issue price of \$0.16 per SPP Share up to a maximum of \$30,000 in value or a total of 187,500 shares without incurring any brokerage. Applications must be in increments as set out in the SPP Booklet that should be referred to for details of the Offer.

The revised indicative timetable for the Offer is set out below:

Event	Date*
Record Date for Share Purchase Plan 7:00pm (Sydney time)	Thursday, 29 April 2021
Dispatch Share Purchase Plan documentation to shareholders and release same to ASX	Thursday, 6 May 2021
Opening Date of the Share Purchase Plan	Thursday, 6 May 2021
Revised closing date for Share Purchase Plan 5:00pm (Sydney time)	Friday, 4 June 2021
Announcement of result of Share Purchase Plan	Wednesday, 9 June 2021
Issue of new Shares under the Share Purchase Plan and lodge Appendix 2A	Thursday, 10 June 2021

**Despite this extension, these dates continue to be indicative only. Buru Energy may vary the dates and times of the Offer without notice. Accordingly, Eligible Shareholders wishing to subscribe under the Offer are encouraged to submit their Applications as early as possible.*

For further information or assistance, please call the Buru SPP Information Line, Monday to Friday, between 8:30am and 7:30pm (Sydney time) on 1300 202 738 (within Australia) or +61 1300 202 738 (outside Australia).

This ASX announcement has been authorised for release by the Buru Energy Board.

For further information on Buru Energy's current and future activities, visit www.buruenergy.com or contact Eric Streitberg, Executive Chairman

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Disclaimers

Not an offer

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