

Weekly Drilling Report Senagi 1 Exploration Well

Buru Energy Limited (Buru Energy) provides the following weekly update on drilling operations at the Senagi 1 well as at 06:00hrs, 29 October 2015 (AWST).

Since the last progress report, the well was drilled ahead in 6-1/8" (156mm) hole, and 5" (127mm) casing was run and cemented to 759 metres. The well has then been cored ahead in 3.98" (101mm) hole to a depth of 904 metres as at 06:00 hours today.

The top of the Laurel Formation carbonate section was observed at approximately 829 metres. A thin interval with vugular porosity with oil shows has been observed in core, however, the shows are interpreted to be residual.

Coring is currently continuing to the deeper Nullara Formation objective which had well developed porosity in the adjacent Camelgooda mineral borehole.

The forward operation is to core ahead to a maximum total depth of 1,200 metres.

The Senagi 1 exploration well located in exploration permit EP 458, 240 kms southeast of Broome and 144 kms southeast of Buru Energy's Ungani Oilfield. Equity and contributing interests in the well are as follows:

Company	Equity Interest	Contributing Interest
Buru Energy	37.5%	41.67%
Mitsubishi Corporation	37.5%	41.67%
Rey Resources	25.0%	16.67%

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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About Buru Energy

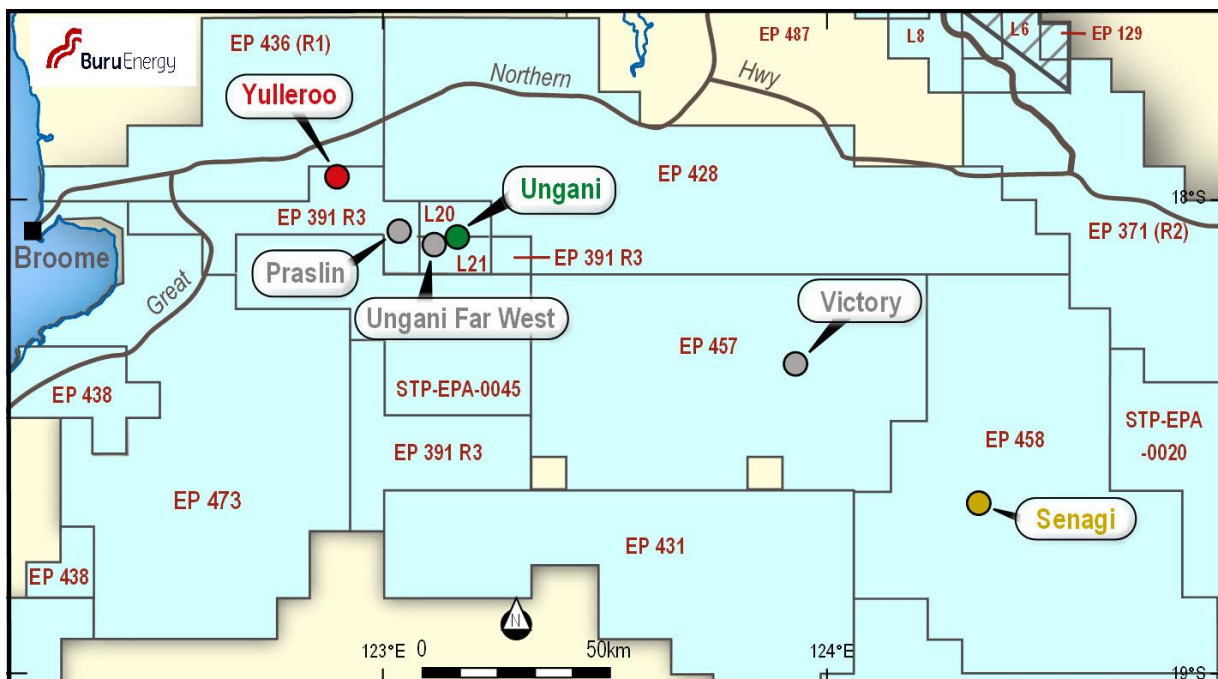
Buru Energy Limited (ASX: BRU) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani oil field project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources. The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.

Competent Persons Statement

Information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

Senagi 1 Weekly Drilling Report

PERMIT	The Senagi 1 well is located in exploration permit EP 458, 240 kilometres to the southeast of Broome and 144 kilometres southeast of the Ungani Oilfield.
WELL LOCATION	Latitude: 18° 35' 23.2" S Easting: 644,817 m Longitude: 124° 22' 21.0" E Northing: 7,944,010 m
BURU ENERGY'S INTEREST	Buru Energy Limited holds a 37.5% interest in the well
DATE OF PROGRESS REPORT	06:00 hours, 29 October 2015 (AWST)
PROPOSED TOTAL DEPTH	Maximum 1,200 metres
CURRENT DEPTH	904 metres
SPUD DATE	15 October 2015
DAYS SINCE SPUD	14 days
CURRENT TARGET FORMATION	The primary well objectives are conventional hydrocarbons in the Laurel lower (Ungani Dolomite); and Upper Devonian (Nullara) carbonates.
OPERATIONS SINCE LAST PROGRESS REPORT	Since the last progress report, the well was drilled ahead in 6-1/8" (156mm) hole, and 5" (127mm) casing was run and cemented to 759 metres. The well has then been cored ahead in 3.98" (101mm) hole to a depth of 904 metres as at 06:00 hours today.
HYDROCARBON INDICATIONS	The top of the Laurel Formation carbonate section was observed at approximately 829 metres. A thin interval with vugular porosity with oil shows has been observed in core, however, the shows are interpreted to be residual. Coring is currently continuing to the deeper Nullara Formation objective which had well developed porosity in the adjacent Camelgooda mineral borehole.
FORWARD OPERATIONS	The forward operation is to core ahead in 3.98" (101mm) hole to a maximum total depth of 1,200 metres.



Senagi 1 Location Map