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ASX Announcement

7 February 2014

Drilling Update – Ungani 3

Buru Energy Limited provides the following update on drilling operations at the Ungani 3 well as at 10:00hrs, 7 February 2014 (AWST).

The interpreted top of the Ungani Dolomite has been encountered and hydrocarbon shows consistent with those observed in the previous Ungani wells have been observed. Further technical analysis of the results is currently in progress.

The current operation is to pull out of the hole in preparation for running 9⁵/₈" casing. The well will then be drilled ahead through the interpreted Ungani Dolomite reservoir where a full evaluation of the reservoir parameters including porosity and permeability, fluid contacts, and flow potential will be undertaken.

For inquiries please contact:

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About Buru

Buru Energy Limited (ASX Code BRU, ASX 200) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class unconventional gas and oil resources.

The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin.