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Positive valuation for Buru Energy



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Buru Energy recently engaged MST Access who provided an assessment of the company and assessed a share target price of \$0.40.

The report highlighted that the 2021 Rafael gas discovery in the Canning Basin is “transformational” and noted that new ventures in carbon capture and storage (CCS) and hydrogen opens up low-carbon opportunities.

Following the release of the report Buru Energy chief executive officer Thomas Nador said the report provided positive outlooks for the company.

“This institutional-quality research, prepared by experienced analysts provides a good snapshot of the Buru value proposition,” Nador said.

“We have a lot of work ahead of us to deliver our value staircase, however with good assets, our capable and committed team and ongoing investor support, I am confident in our ability to deliver exceptional outcomes for our stakeholders.”

In 2021, the Rafael 1 well was drilled and discovered a potentially regionally significant conventional gas and condensate resource in the Ungani Dolomite equivalent reservoir and in the dolomitised Upper Laurel Carbonate reservoir.

Earlier in 2023, [Buru Energy submitted a production application for the well](#), required for commercialisation before completing a pre-feasibility study that demonstrated the well is a technically and commercially option for the company.

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