

ASX ANNOUNCEMENT (ASX: BRU) 11 September 2012

Corporate Presentation

Buru Energy Limited (“**Buru**” or “**Company**”) provides the attached updated Corporate Presentation.

This presentation replaces the presentation lodged on the ASX earlier today. In accordance with ASX Guidance Note 8 the presentation now excludes the reference to broker coverage and valuations which the Company retracts.

This presentation and further information on the Company are available on the Buru website at: www.buruenergy.com

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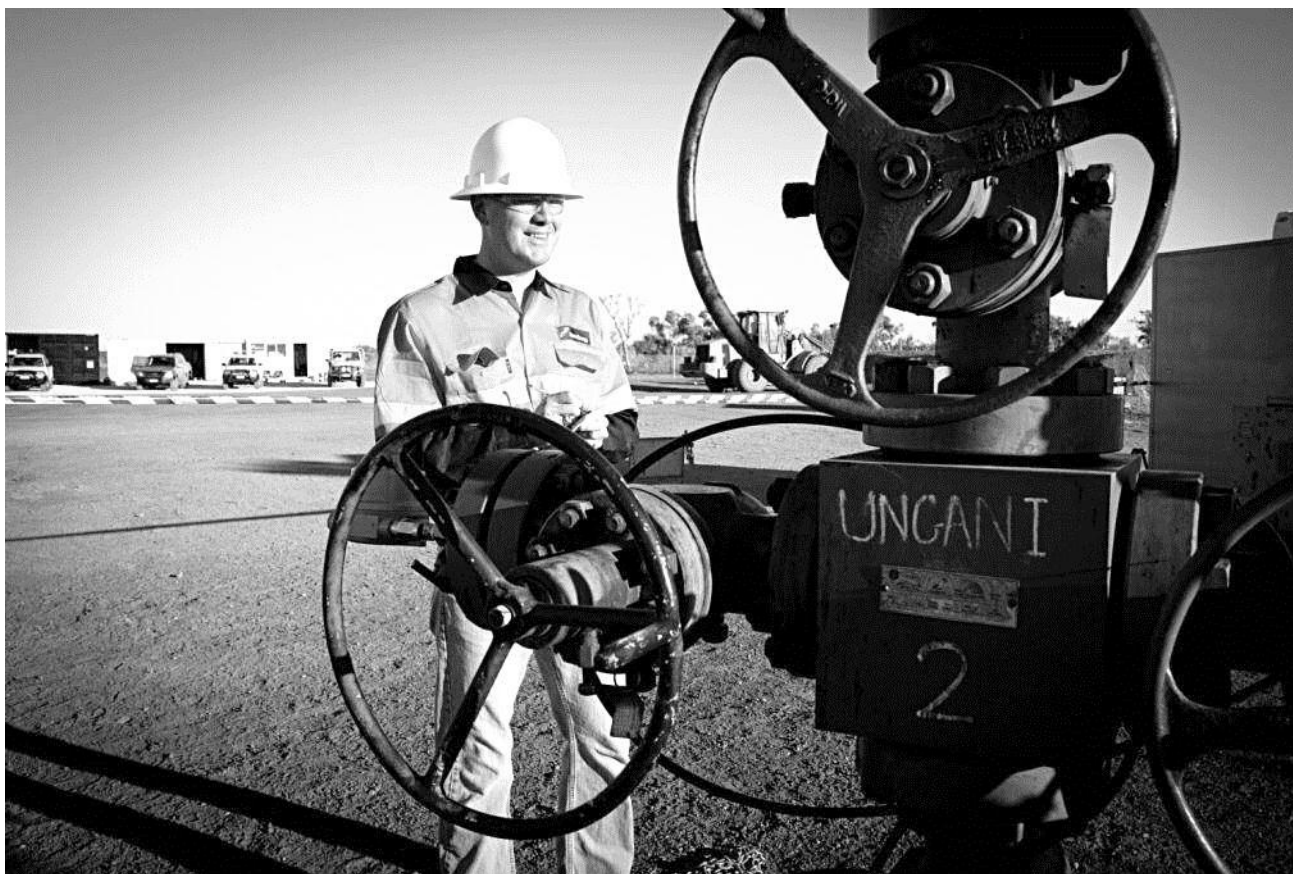
Yours faithfully

A handwritten signature in black ink, appearing to read "Eric Streitberg", written over a printed name and title.

ERIC STREITBERG
Executive Director

Corporate Update

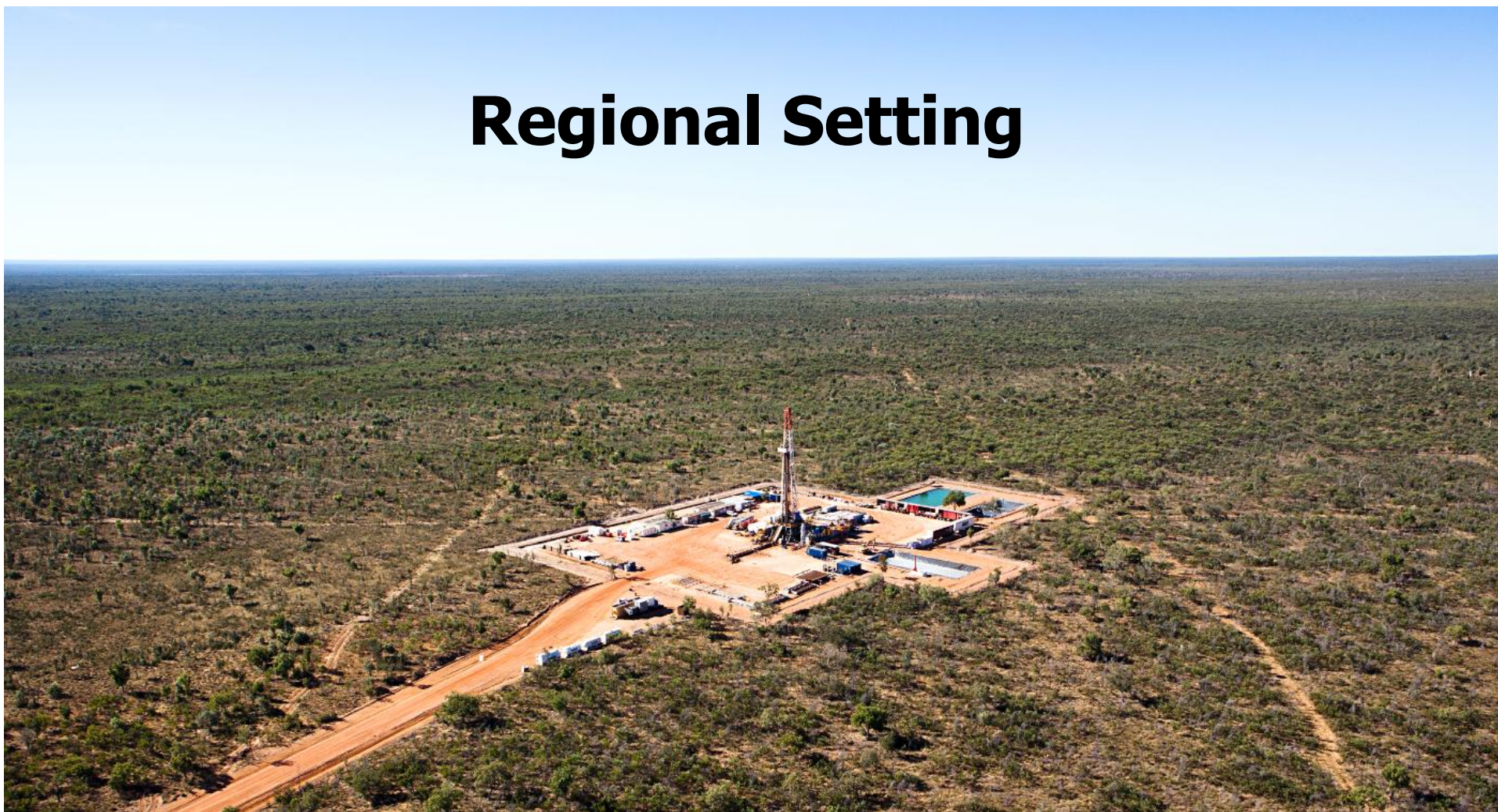
September 2012



- ✓ **Enormous Buru acreage spread in the most exciting onshore Australian basin**
- ✓ **“Company Maker” Ungani frontier oil discovery has transformed the conventional exploration potential of the basin**
- ✓ **Multi TCF tight gas resources defined with high liquids content**
- ✓ **Extensive continuous exploration and appraisal drilling program**
- ✓ **Major international partner (Mitsubishi Corp)**
- ✓ **Clear pathway to commercialisation**
- ✓ **High equities and operatorship**
- ✓ **Experienced management and Board with “skin in the game”**
- ✓ **Buru has a tight and continuing focus on the Superbasin**



Regional Setting



Australia has a major conventional gas industry with major CSG to LNG industry and rapidly developing shale and tight gas industry

Substantial gas reserves

- Total 2P conventional gas reserves of around 170 TCF as at January 2010
- Major CSG to LNG industry in development on the East Coast (+50 TCF)

Fourth largest LNG exporter in the world

- Australia produced 19.8 million metric tons (“MMT”) of LNG in 2010 (exports valued at A\$9.46 billion)

Major LNG exporter to North Asia

- Third largest exporter to North Asia (Japan, Korea, Taiwan, China) – 19.1 MMT in 2010

Major LNG projects and associated infrastructure

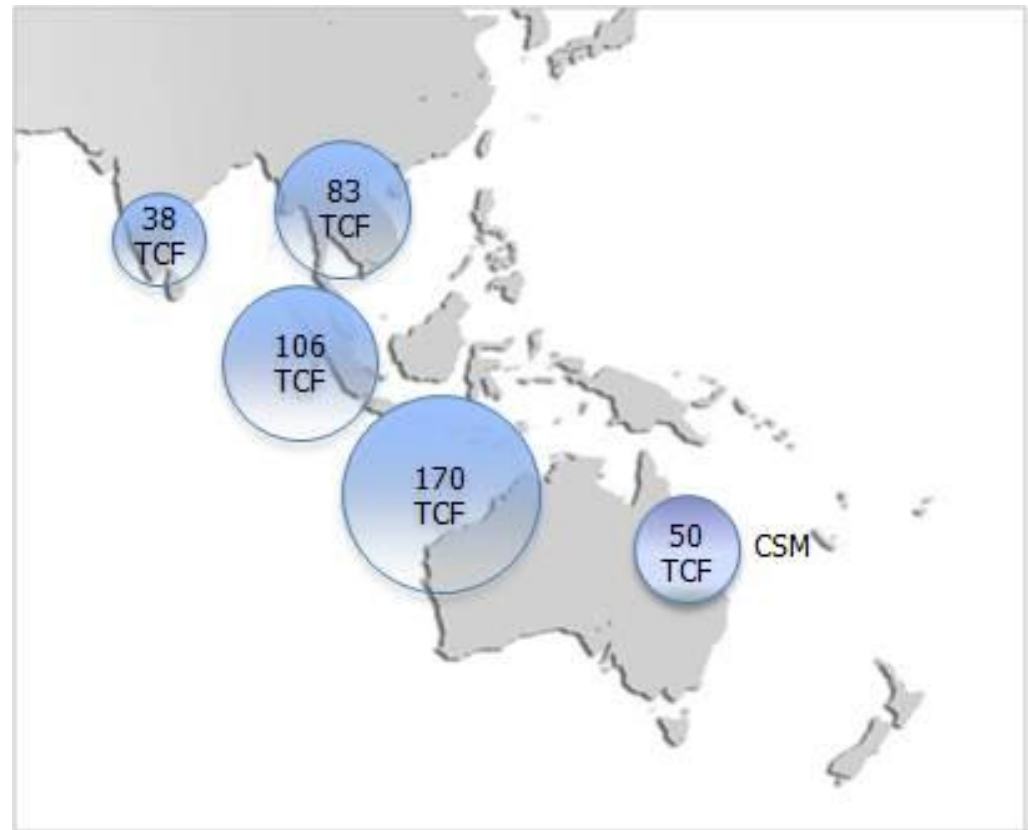
- North West Shelf Project in WA is the third biggest LNG producer in the world
- Several major LNG projects are under construction

Huge shale and tight gas potential

- EIA estimates technically recoverable shale gas resources of 396 TCF (half that of USA and approximately the same as Canada)
- Tight gas resources liable to be at least 200 TCF

Net importer of oil

- Australia imports 45% of oil consumption with net imports predicted to increase



Australian gas resources in regional context

Western Australia is a major energy hub with a well developed export market

WA statistics

- ~64% of Australia's natural gas reserves are in WA
- In 2010 WA produced ~1.3 TCF of gas (including 16.57 MMT LNG for export), 46.3 million barrels of condensate and 87.3 mmbbls of oil
- Increasing resources - 8 TCF of gas resources were discovered in WA in 2010 alone
- WA LNG Projects being developed are the largest in the world:

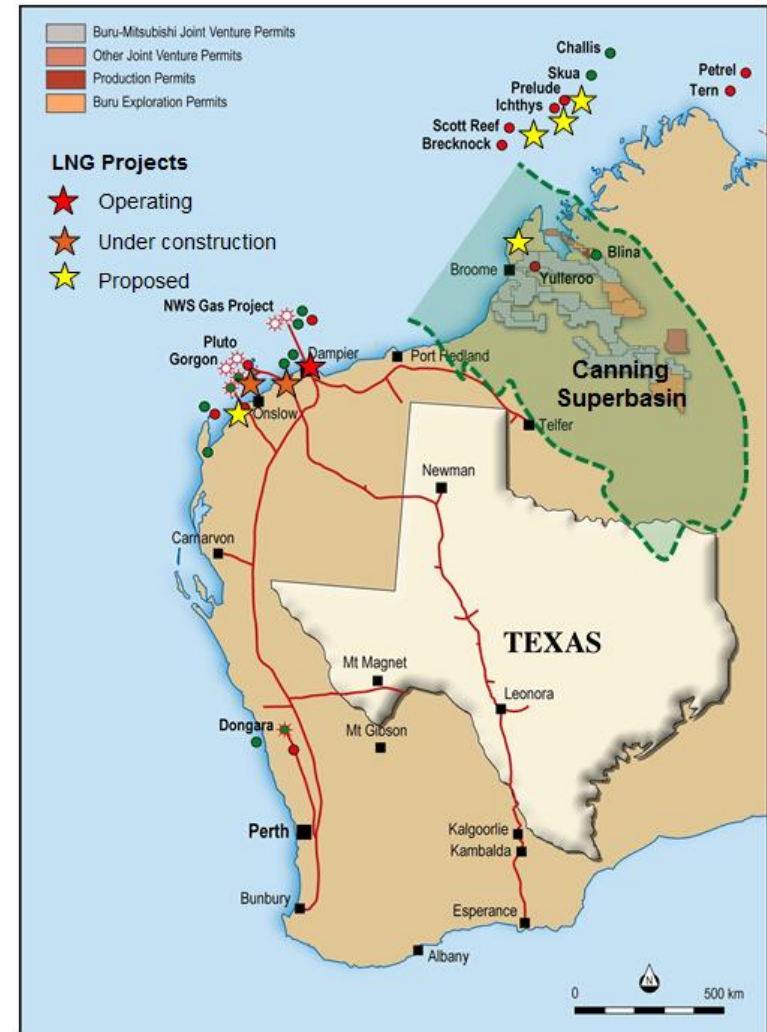
4.3 MMTpa – Pluto (completed)	12 MMTpa – Browse
15 MMTpa – Gorgon	8.6 MMTpa – Wheatstone
≥3.6 MMTpa – Prelude Floating LNG	8 MMTpa – Ichthys
- Initial pilot wells and fracs being undertaken to develop WA's significant unconventional gas potential

Multiple marketing opportunities

- Regional benefits from WA's proximity to Asia and predicted strong demand in WA domestic market
- WA domestic market consumes ~961 TJ/day (double intensity of other Australian states) – predicted to increase to 1,912 TJ/day by 2030 (Source: WA Department of Mines and Petroleum – April 2011)

Ideal operating environment

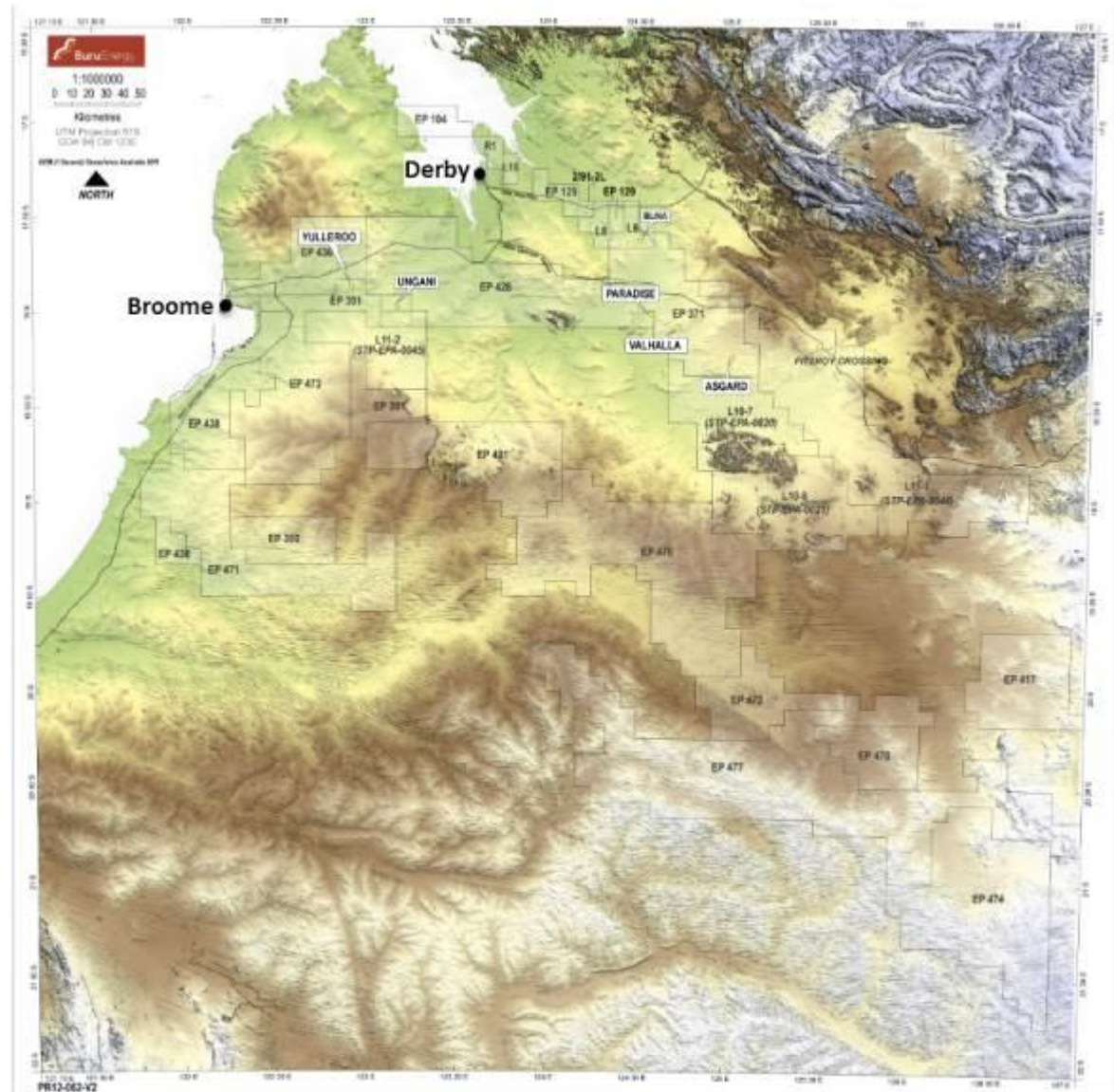
- First world, stable, democratic country
- Well developed oil and gas infrastructure - onshore and offshore
- Supportive and facilitative state government
- WA gas market strongest in Australia (US\$6 to \$12 per GJ (MCF)) with oil at international prices
- Workable land access regime



Western Australian infrastructure

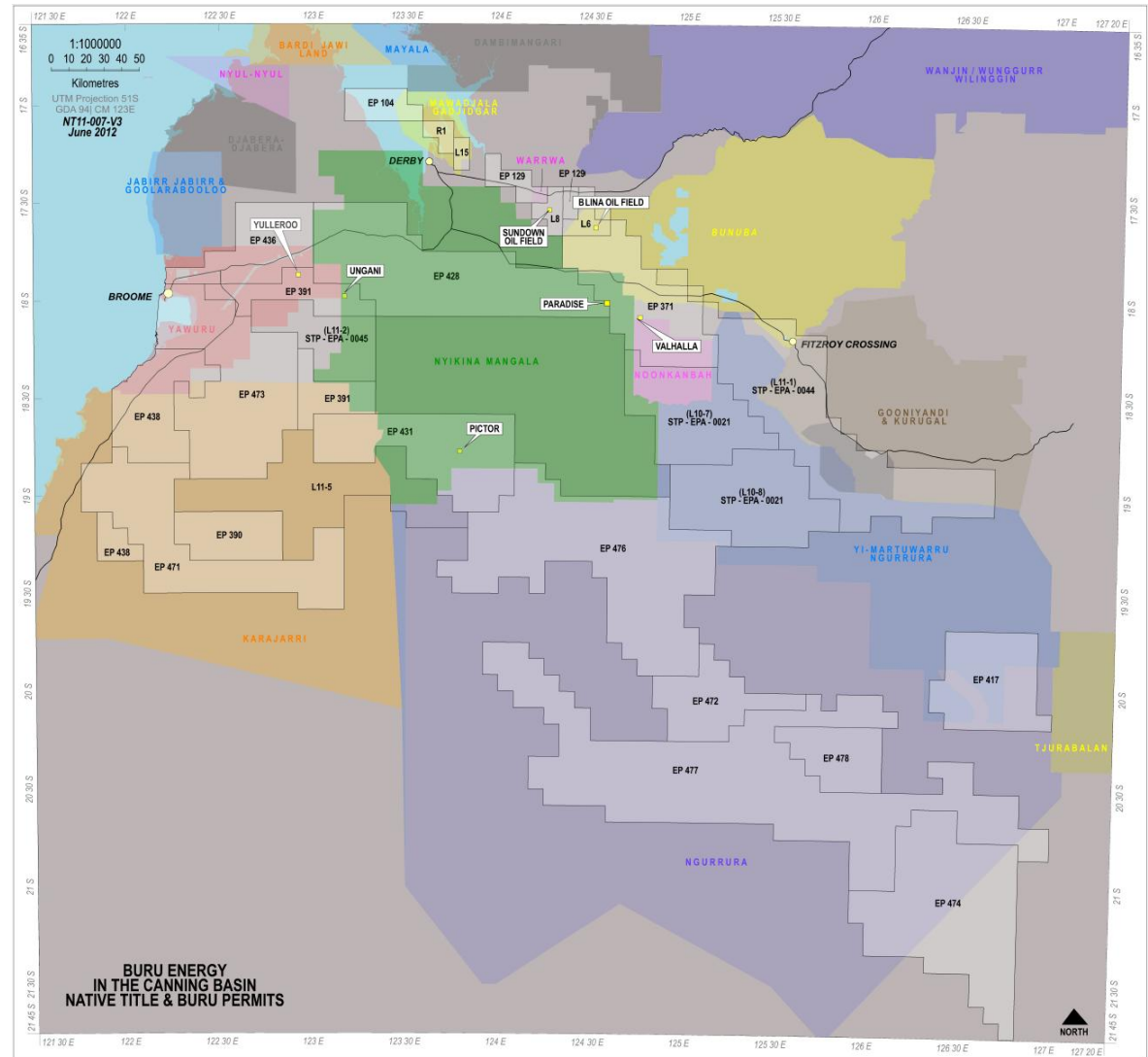
Overview

- Two regional centres (Broome and Derby) provide support infrastructure, airline access etc.
- The Kimberley is the size of Texas or France with a population of 41,000 people. Half the population are of Aboriginal or Torres Strait descent and 40% live in Broome
- Good all weather roads provide access year round to Buru's existing producing fields and near field exploration areas
- Access to the Fitzroy River drainage basin is restricted during the cyclone season from December to May, but outside this area year round access is possible
- Limited oilfield infrastructure but Buru has production facilities and operational bases at Blina and Ungani Fields, Erskine terminal, and Broome
- Buru's planned Great Northern Pipeline will provide an export route for gas to the southwest WA domestic markets



Canning Superbasin topography and infrastructure

- Covered by 10 major native title groups
- Heritage Protection Agreements are required prior to grant of Titles
- Heritage clearances required before ground disturbing works
- Production agreements required prior to issue of production licences
- Overlapping and multiple claims can lead to considerable complexity in finalising titles



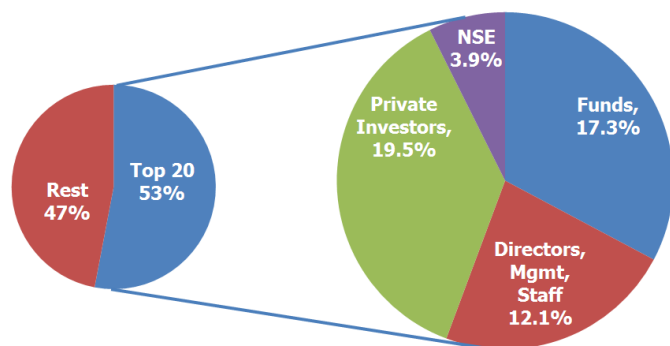
Canning Superbasin Native Title claim areas

Corporate Background



Activity provides continuing re-rating potential

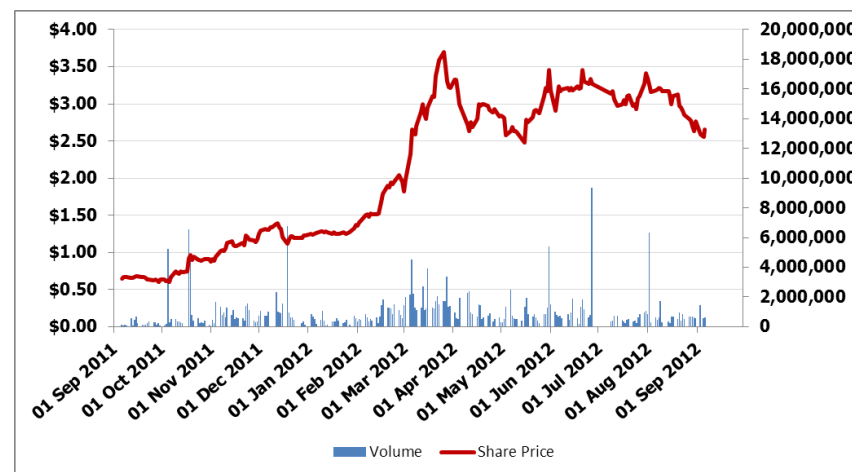
- Listed on Australian Securities Exchange (ticker BRU), included in S&P/ASX 200 Index
- Tightly held shareholder register transitioning to greater representation by institutional investors
- Recent \$50mm capital raising at \$3.00 oversubscribed
- Well funded with major farm-in partner (Mitsubishi Corp)
 - Mitsubishi funding \$40m of first \$50m of unconventional exploration in 2012
 - Additional \$50m carry from Mitsubishi for development
- Experienced and effective local operator headquartered in Perth with office in Broome – currently ~40 full time employees
- Experienced and aligned board and management with successful track record of developing Australian E&P companies (Discovery Petroleum, ARC Energy, Adelphi Energy)



Shareholder spread

Quick Facts

Share price (7 September 2012)	\$2.65
Shares	251,032,144
Staff options (warrants) unlisted	13,705,000
Market cap	~\$665 million
Available cash	~\$58 million
Debt	Nil
Average daily volume (3 month)	950,000



12 month price and volume

Buru's Board and management has extensive oil and gas experience with a proven ability to develop oil and gas companies, delivering material upside to shareholders

• **Board:**

- Currently appropriately small board of two Non-executive Directors and one Executive Director, with structured, independent process underway to appoint additional directors with appropriate and complementary industry experience
- Current Board has combined industry experience of over 100 years and extensive connections to WA Government and regulators
- Collectively founded and developed to date three oil and gas exploration companies into significant oil and gas production companies

• **Management:**

- Ongoing process of building internal expertise and management strength to facilitate future growth
- Recent expansion of senior management team to include CFO, COO, CCO, General Counsel and Chief Scientist provides foundation for the next stage of growth of the company
- Established technical and exploration strength being supplemented by commercialisation and development team
- Strengthened drilling team with focus on increased performance and cost reduction



The Buru Board



The Buru women



Buru engineers testing Ungani oil

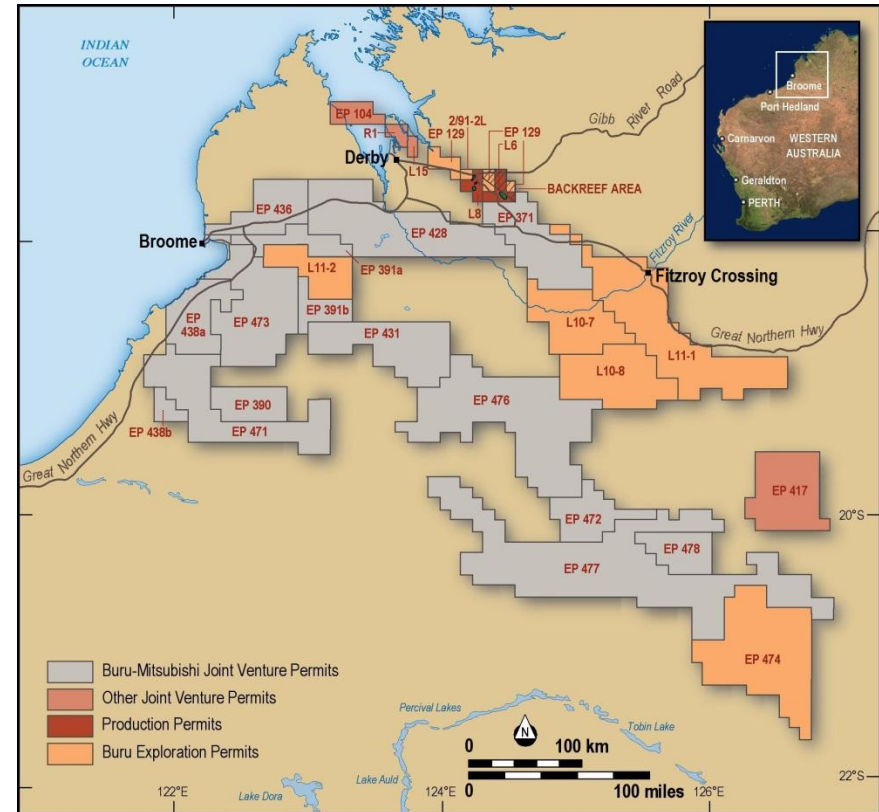


Rig#32 drilling crew at Ungani-2

Unmatched Acreage Position

Largest acreage holder in Canning Superbasin covering all major conventional and unconventional plays

- Net ~14 million acres (~57,000 sq km) with high permit equities and operatorship. Portfolio optimisation ongoing
- Acreage position allows a systematic, regional, long term and flexible exploration program
- Two rig drilling programs with annual 2D and 3D seismic acquisition
- Recent interest in the Superbasin has seen entry of significant international E&P companies:
 - Mitsubishi Corporation
 - ConocoPhillips
 - Hess
- No significant vacant acreage remaining
- Corporate/farm-in deals now the only entry points
- Buru is the only company with material exposure to the two largest and most prospective unconventional plays:
 - Massive, independently verified, Laurel Formation tight gas resources
 - Highly prospective Goldwyer Shale in the oil window (shale play independently identified by the US EIA)
- Applying US transaction metrics to Buru acreage implies very large values, many multiples of current Buru market cap



Buru Canning Superbasin permits

Regional Geological Background and Conventional Potential



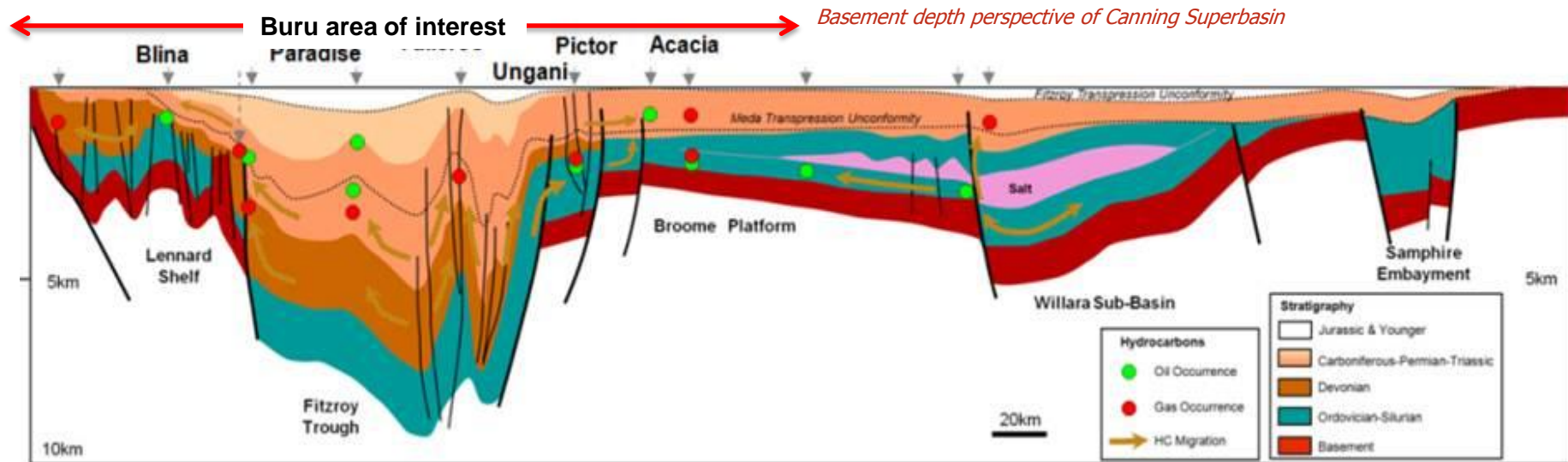
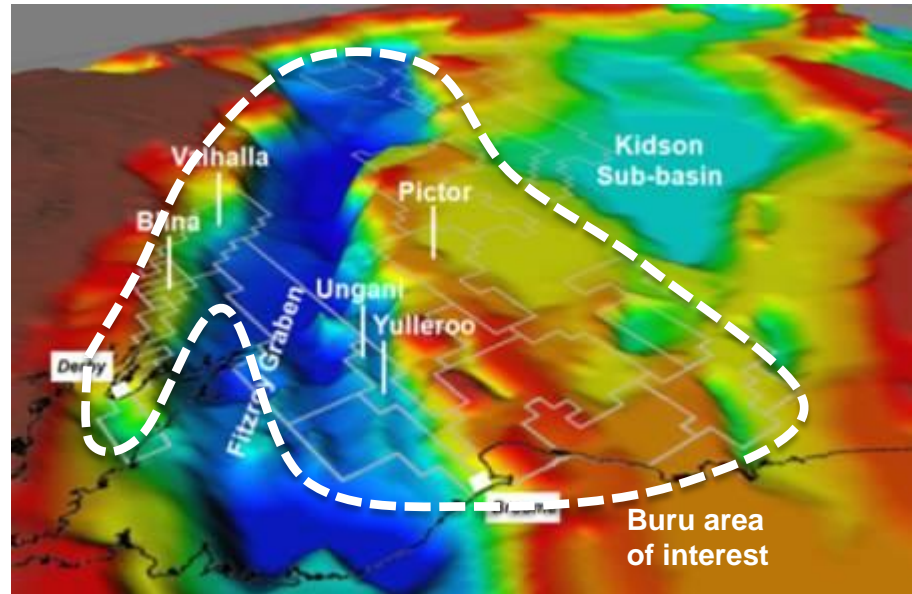
Huge underexplored Palaeozoic aged Superbasin with three major petroleum systems

(a Superbasin is a composite basin made up of a number of smaller basins)

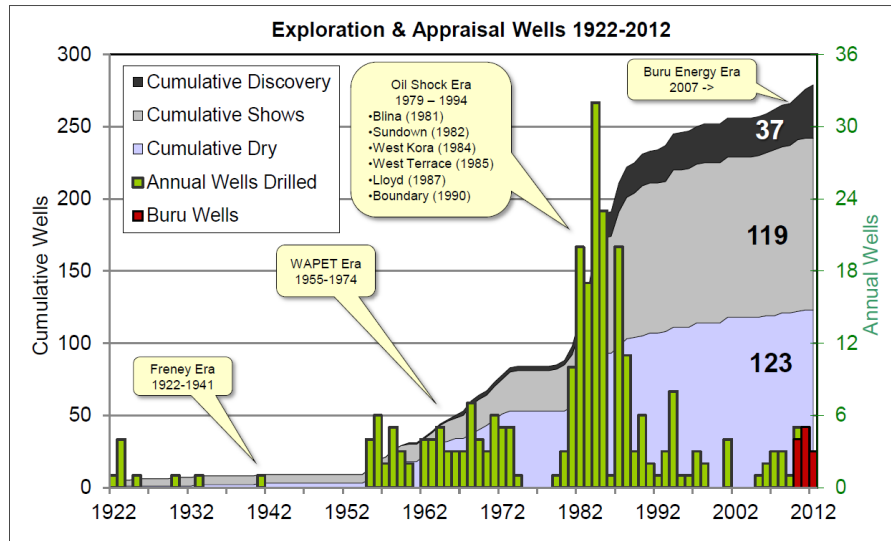
Ordovician – Silurian: Thick, high quality source rocks and regional salt development – conventional Acacia sandstone play and major Goldwyer shale oil and gas play

Devonian: Widespread source rocks with basin flanking reefal development. Existing oil production from the first discovery in the basin (Blina) drilled by a North American consortium in 1981, plus major shale potential (Gogo)

Carboniferous-Permian: Organic rich shales and coarse clastics provide good reservoir/seal. Yulleroo wet gas field, Valhalla tight gas accumulation, oil at Ungani and the Blina area

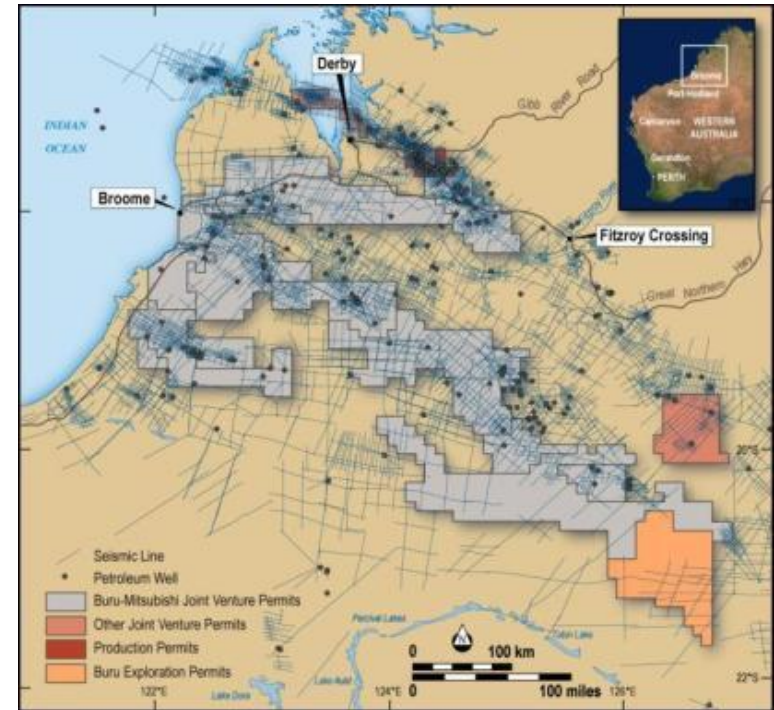


Generalised geological cross section of Canning Superbasin



Canning Superbasin drilling history

- ~250 wells drilled and 78,000 kms of seismic acquired
- Well density per 10,000 sq km (2.5 million acres)
 - Canning 4 wells
 - US Palaeozoic basins 500 wells
- Canning Superbasin drilling density represents one well per 500,000 acres
- Many historic gas and oil recoveries
- Historic gas discoveries not followed up due to infrastructure limitations and then prevailing low gas prices
- Recent major frontier oil discovery (Ungani) has defined new play type with regional exploration implications

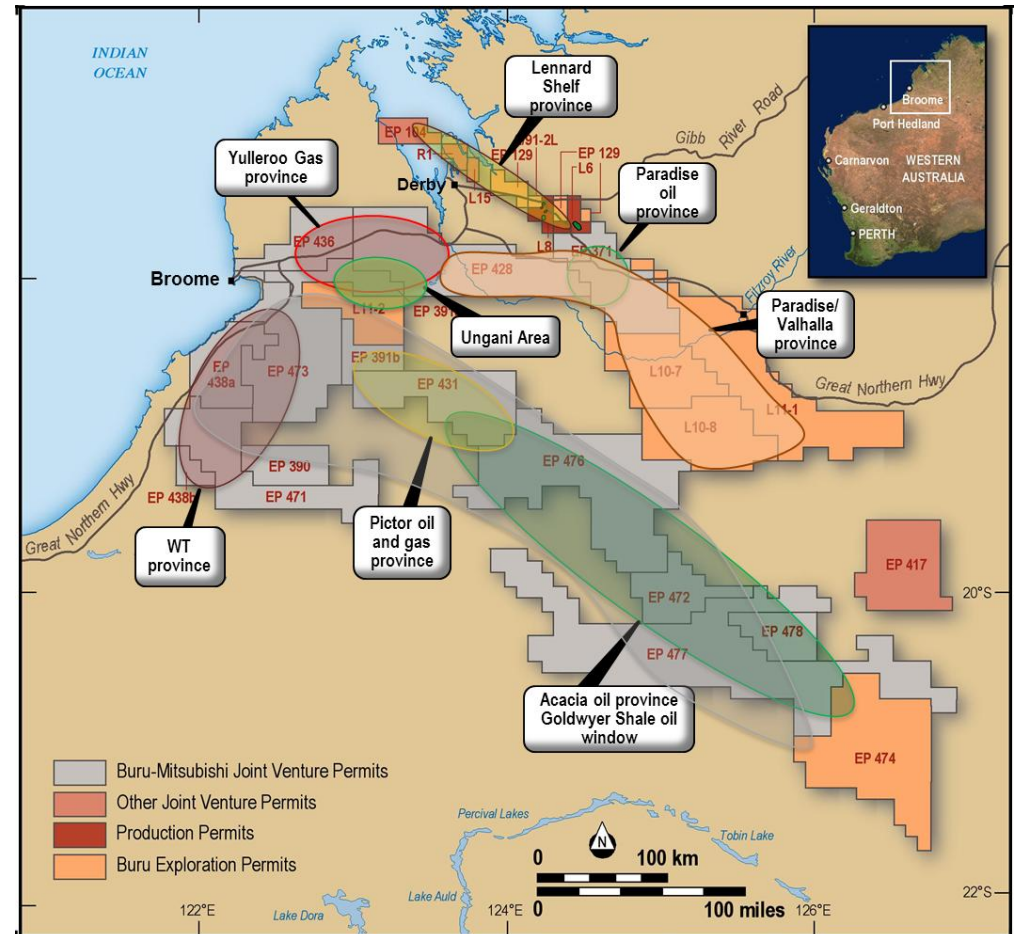


Canning Superbasin seismic and well density

- Buru acquired its initial acreage in 2006/2007 with mostly 100% equities
- Continuing applications and purchases to expand and optimise the portfolio
- Buru has undertaken an aggressive and technically driven exploration program using internal digital data set with high success rates
- Buru is the most active operator in the basin

Buru has undertaken a detailed review of the geology of the Superbasin to focus its exploration efforts

- Exploration driven by province evaluation and general prospectivity
- Deep and high quality portfolio means prioritisation and highgrading is necessary
- The business has three strands:
 1. Conventional exploration and developments: Ungani look-alikes, Winifred (Paradise) oil plays, Acacia plays, Lennard Shelf, conventional gas plays including Pictor
 2. Unconventional exploration:
 - Laurel
 - Goldwyer
 - Gogo
 - Noonkanbah
 - Bongabinni
 3. Unconventional appraisal and development: Yulleroo and Valhalla commercialisation

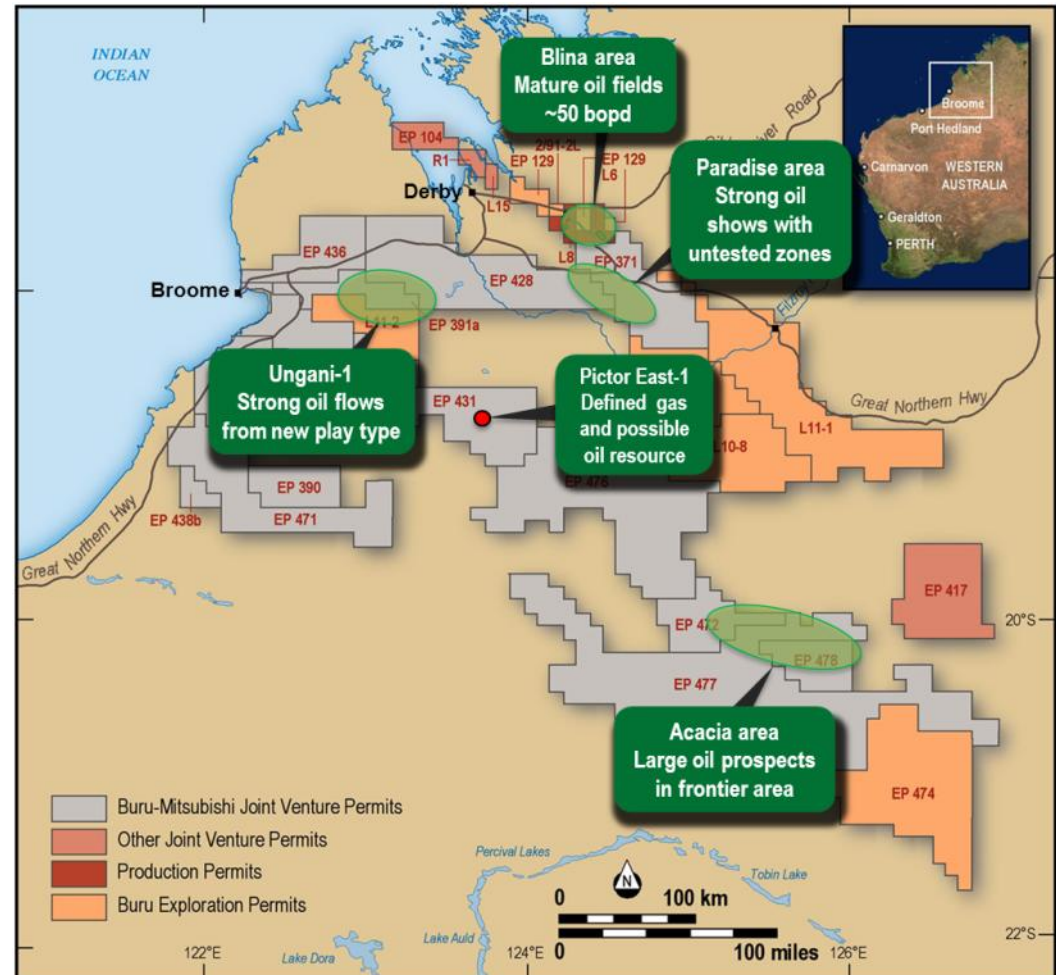


“Company Maker” oil discovery at Ungani

- Ungani oil discovery in late 2011 opened a new play type with substantial regional potential
- Conventional good quality reservoir
- Appraisal drilling program planned following 3D seismic acquisition
- Huge “running room” for follow-ups with over 300 million barrels of prospective oil resources identified by Buru
- Ungani North prospect drilling in October 2012

Huge area of prospectivity outside Ungani trend

- Independent review of conventional prospectivity identified over 100 prospects with unrisks potential of:
 - 1.46 billion barrels of oil
 - 2.4 TCF of gas
- Specific areas with high potential:
 - Gas discovery at Pictor East with potential oil leg
 - Planned drilling of high upside oil targets in the Acacia province in 2013
 - Winifred (Paradise) oil trend with many prospects
 - Lennard Shelf historic production areas have a suite of new play concepts



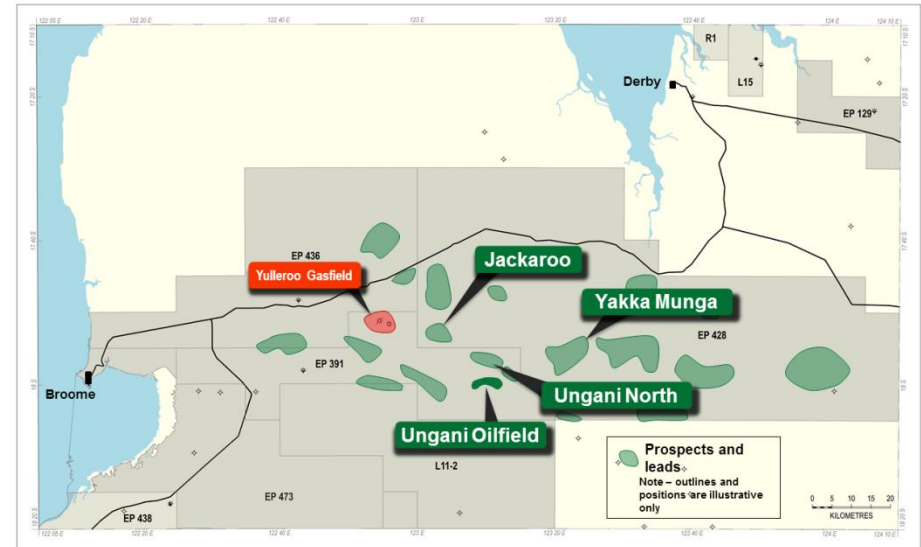
Currently targeted conventional resource provinces in the Superbasin

Ungani oil discovery a “game changer” for the Superbasin

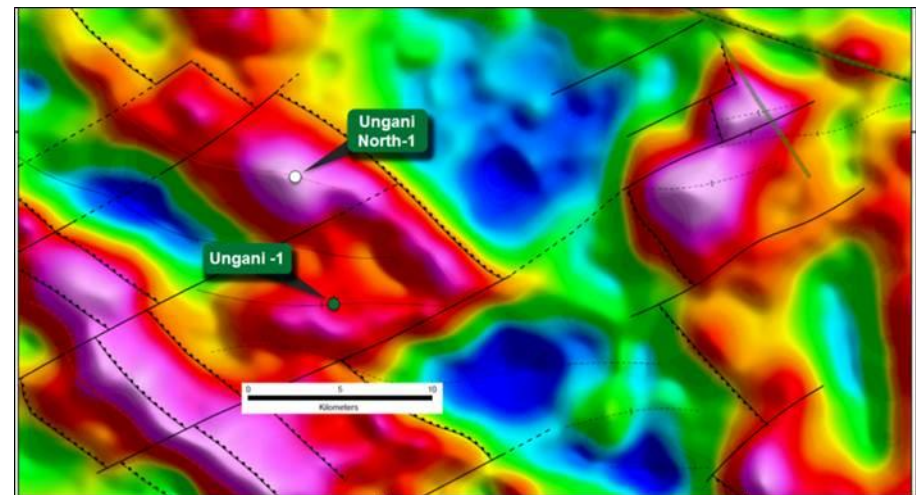
- Substantial oil column (+50m) in very high quality conventional dolomite reservoir confirmed by two wells
- Excellent quality 37° API high yield sweet crude oil – benchmarked to Brent
- Potential reserves range from current data is 5 to 20 mmbbls
- Clear path to reserves and commercialisation – EPT, 3D seismic and appraisal will define reserves and full field development scenario
- Extended production test (“EPT”) commenced flowing with test rates in excess of 2,000 bbls of oil per day
- EPT progressing well at planned rates with excellent reservoir performance

Major upside in follow-up potential

- Immediate area of prospectivity on current data covers 120 kms by 40 kms (+1 million acres)
- Buru regional prospect review of Mean Risked Potential Resources for the greater Ungani exploration area of in excess of 300 MMbbls of oil on a risked basis (average risk weighting of 10%) across 20 leads and prospects
- Ungani North-1 currently suspended with drilling to be completed next month
- Additional targets under evaluation for drilling include Jackaroo-1 and Yakka Munga-1



Ungani location with illustrative leads and prospects



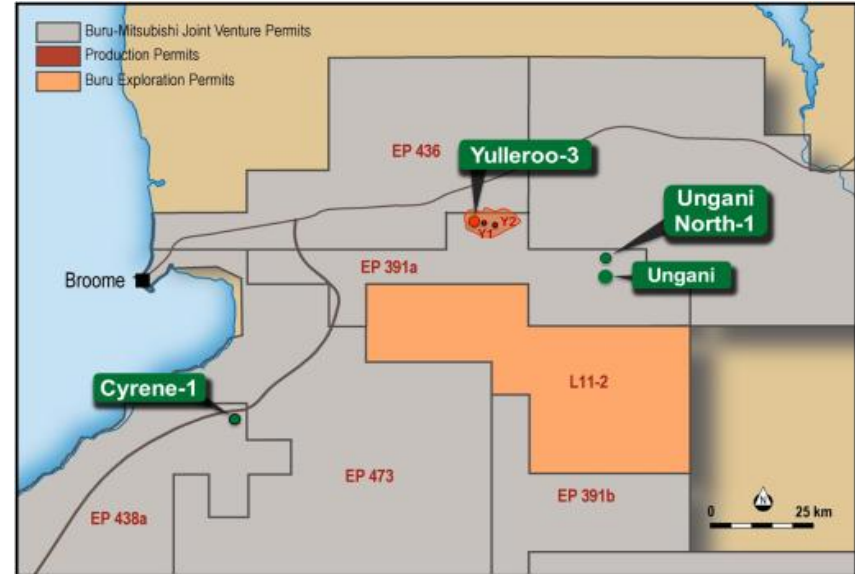
Ungani area gravity interpretation

- The Ungani Oilfield was discovered in October 2011 and commenced test production in June 2012
- The facility is operated 24 hours per day by operators working 12 hour day shifts
- The system provides three phase oil/gas/water separation (there is currently no gas or significant water production)
- The oil is stored in two 925 barrel tanks and one 325 barrel tank (total 2,175 barrels)
- Additional storage capacity of 3,775 barrels is available at Buru's Erskine Facility
- All storage tanks are in PVC lined bunded areas to prevent any potential environmental contamination
- Bunded tanker loadout facility
- Simple process with low capital costs and modular expansion capability

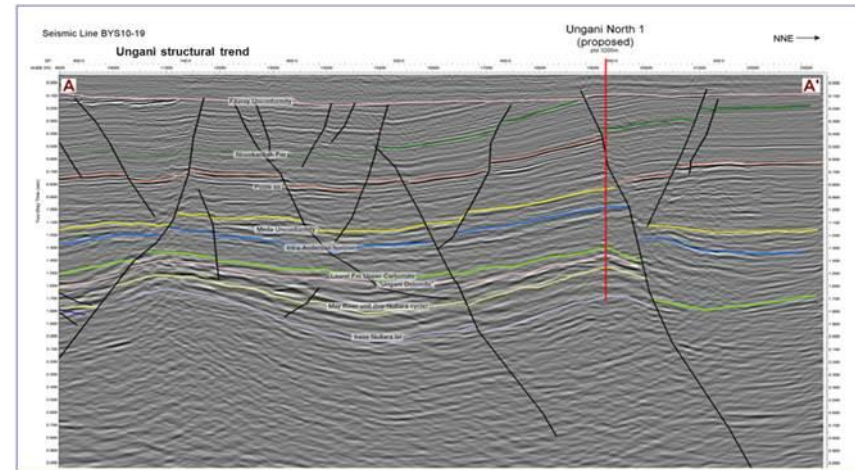


Large conventional oil prospect - Next well to be completed with Ensign Rig#32

- Located ~6 km north of the Ungani Field within the Ungani "Declaration of Location" graticular blocks
- Ungani North structure has the potential to hold a mean recoverable volume of 30 MMbbls of oil, if hydrocarbons are present
- Reservoir objective for Ungani North is the same Ungani Dolomite section that was oil bearing in the Ungani Field
- Will also be a further test of the reservoir development of the Nullara Formation which had good oil and gas shows in the Ungani Field wells but with poor reservoir development at that location
- Ungani North is located on an independent closure separate but adjacent to the Ungani Field, therefore success or otherwise of this well has no impact on the size or reserves of the Ungani Field
- A conventional oil discovery could be commercialised in parallel with the Ungani Field



Ungani North-1 location



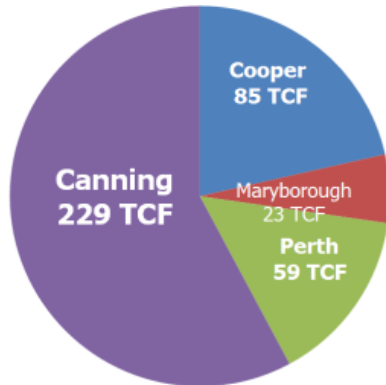
Ungani area seismic line

Unconventional Potential

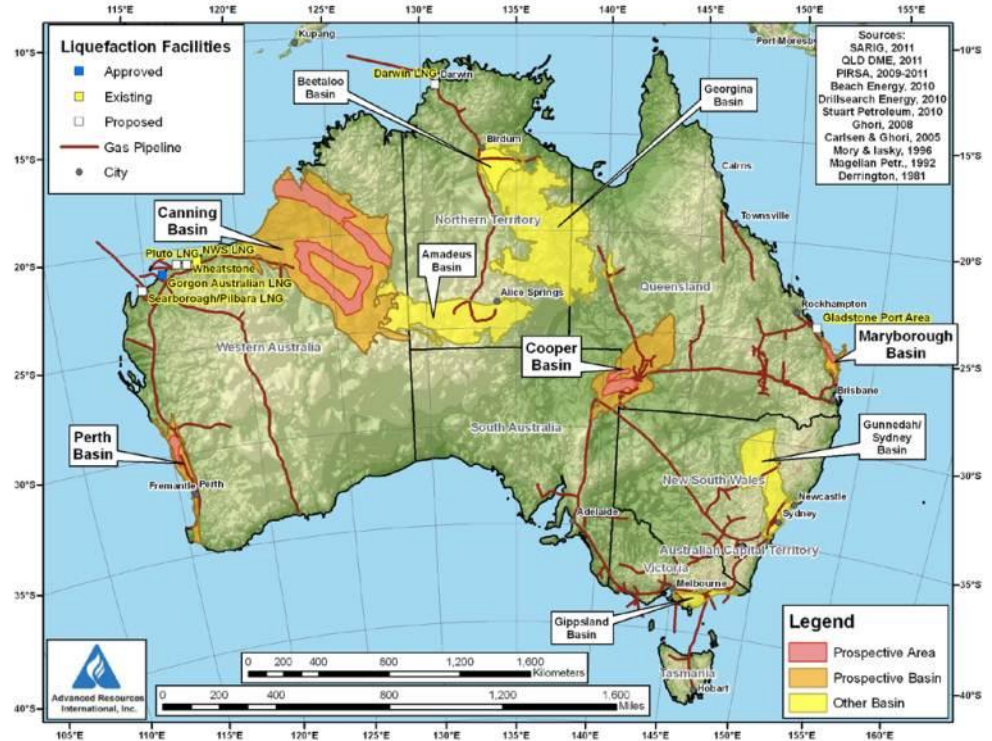


The US Energy Information Agency ("EIA") identifies the Canning Superbasin as having the largest "shale" or unconventional gas potential in Australia

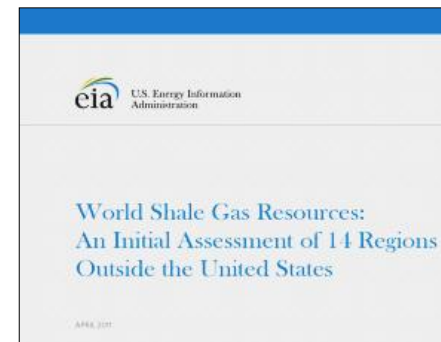
- Independent consultant NSAI reviewed the potential for Buru
- Buru and NSAI combined estimate of unrisks Median Prospective Recoverable Resources on Buru's acreage (Goldwyer Shale only):
 - 66 TCF of gas
 - 4 billion barrels of oil
- Valhalla regional accumulation and Yulleroo Field not included in these estimates that are therefore likely to be very conservative



EIA estimate of prospective resources by basin (shale resources only)



EIA map of Australian basins

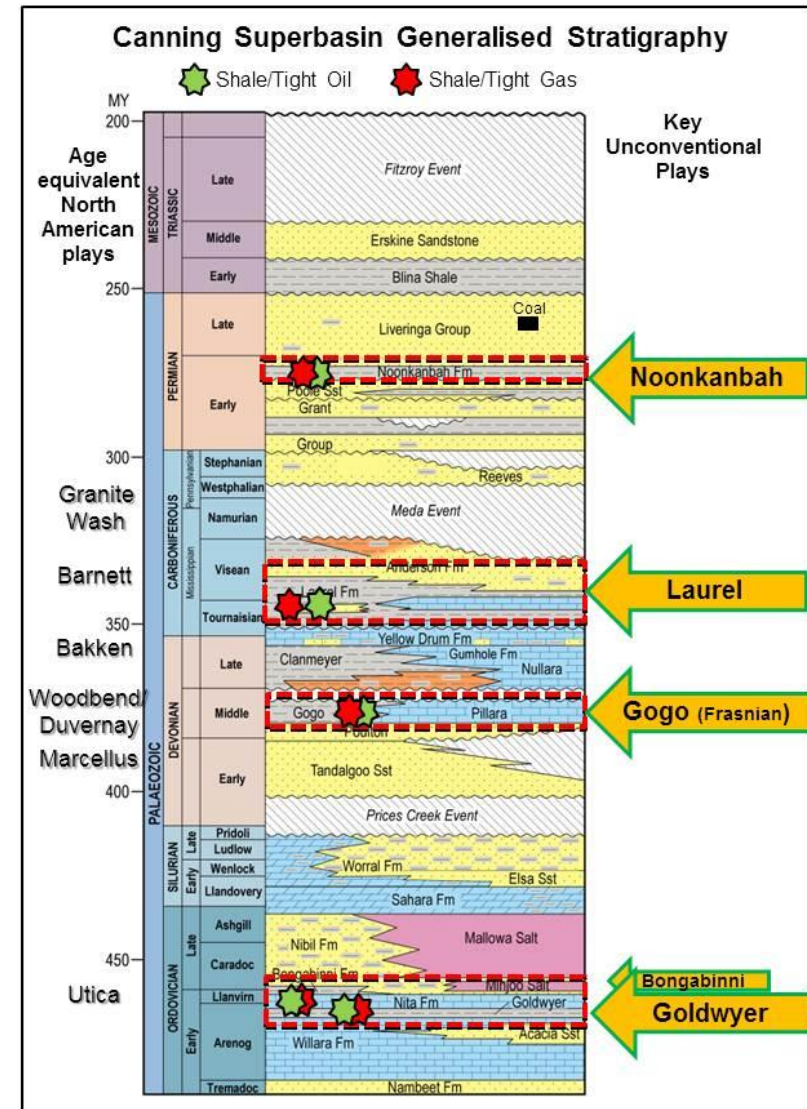


Five major unconventional plays in the Superbasin – Buru is currently concentrating on two:

- **Laurel Formation** – very widespread, thick and gas mature with significant liquids content. New and existing wells confirm a Basin Centred tight Gas Accumulation (BCGA) at Valhalla and potentially at Yulleroo. (Montney/Granite Wash analog?)
- **Goldwyer Shale Formation** - thick, regionally extensive shale, “Bakken” analogue. New Standard drilling wells on this play during 2012

Other high potential units under active review:

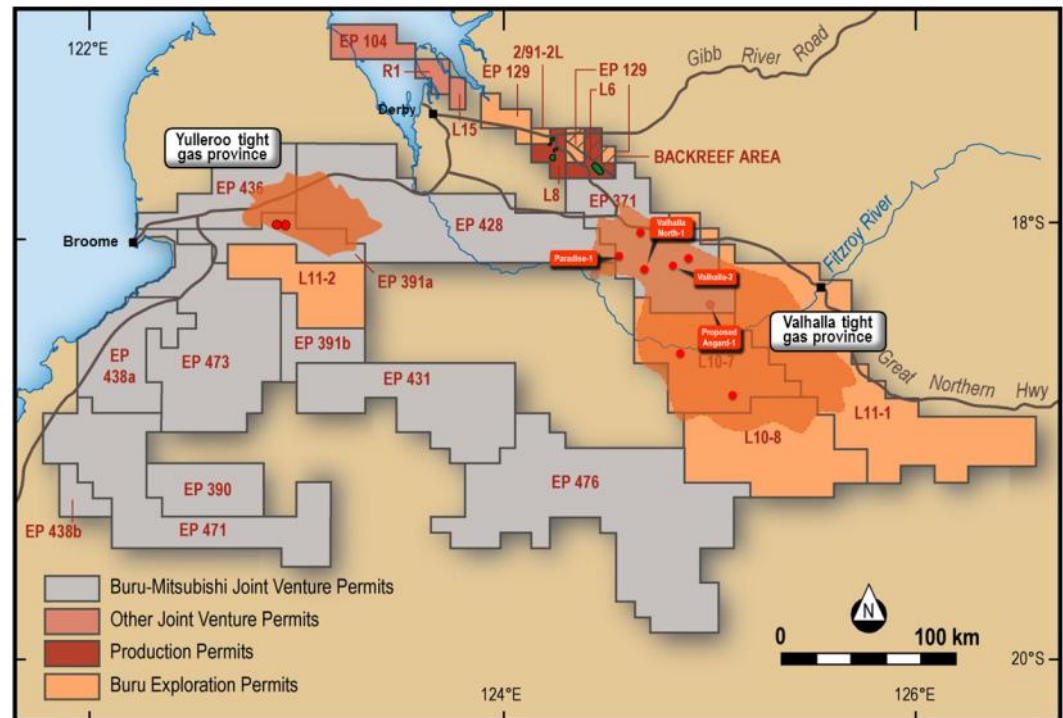
- **Gogo Formation (Frasnian)** – source for the Blina oils
- **Noonkanbah Formation** – excellent organic rich shales but restricted areas in maturity window
- **Bongabinni Formation** – excellent organic rich algal shales but restricted areal extent



Illustrative stratigraphy of Unconventional plays

Major tight gas accumulation with regional basin centred extent

- Laurel Formation is a thick, regionally extensive package of sands, shales and limestones with in excess of 1,300 meters of gas saturations in recent wells
- Mud gas shows over up to 2,000m intervals in ten wells (two drilled by Buru in 2011/2012) combined with seismic mapping and gas recoveries in well tests, indicate significant accumulations in the Yulleroo and Valhalla gas provinces
- Gas is sweet with low CO₂, no H₂S and interpreted high liquids content
- Location of overpressure and maturity windows confirms regional extent
- Volumetrically very significant – tens to possibly hundreds of TCF of gas in-place, with hundreds of millions to billions of barrels of liquids associated with gas recovery
- The Laurel Formation is extensive across Buru's permits and includes the Valhalla accumulation and the Yulleroo wet gas field



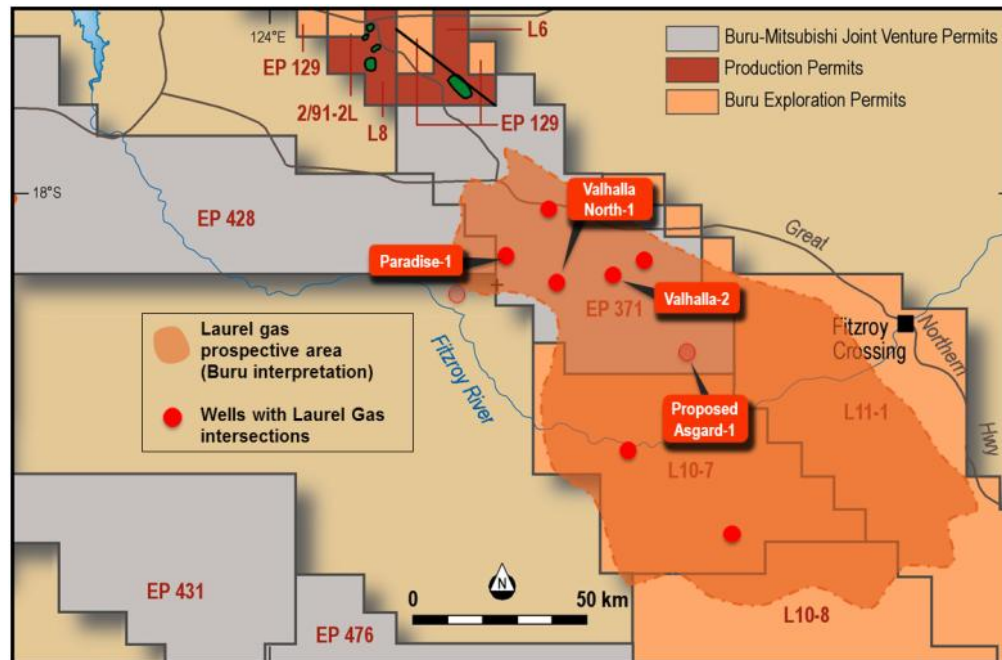
Laurel Formation - prospective regional accumulation

Valhalla - major tight gas accumulation confirmed by independent review

- McDaniel & Associates a specialist North American tight gas and unconventional resource assessment consulting group, have completed an independent assessment of the prospective resources of the Laurel Formation in the Valhalla area on Buru's permits
- The results of this review are in close agreement with Buru's estimates of these resources as set out in the table below:

	Gross	Net to Buru
Unrisked		
Gas (TCF)	15	9
Liquids (mmbbls)	432	259
Risked		
Gas (TCF)	6.5	3.9
Liquids (mmbbls)	187	112

- McDaniel confirmed the Laurel Formation in the Valhalla area has the characteristics of a Basin Centred Gas Accumulation ("BCGA"). This type of accumulation is a different, and potentially more productive and commercially attractive style of accumulation than traditional "shale" plays
- McDaniel unrisked high estimates, for the gross recoverable volumes for the accumulation on Buru's permits in the Valhalla area, are in excess of 33 TCF of gas, and one billion barrels of hydrocarbon liquids



Valhalla accumulation - Laurel Formation - prospective extent

Product	Unrisked				Risked
	Low Case (MMbbl/BCF)	Median (MMbbl/BCF)	Mean (MMbbl/BCF)	High (MMbbl/BCF)	Mean (MMbbl/BCF)
Condensate	36	224	432	1,025	187
Natural Gas	2,326	9,858	15,051	33,409	6,502
Total BOE	423	1,867	2,941	6,594	1,270

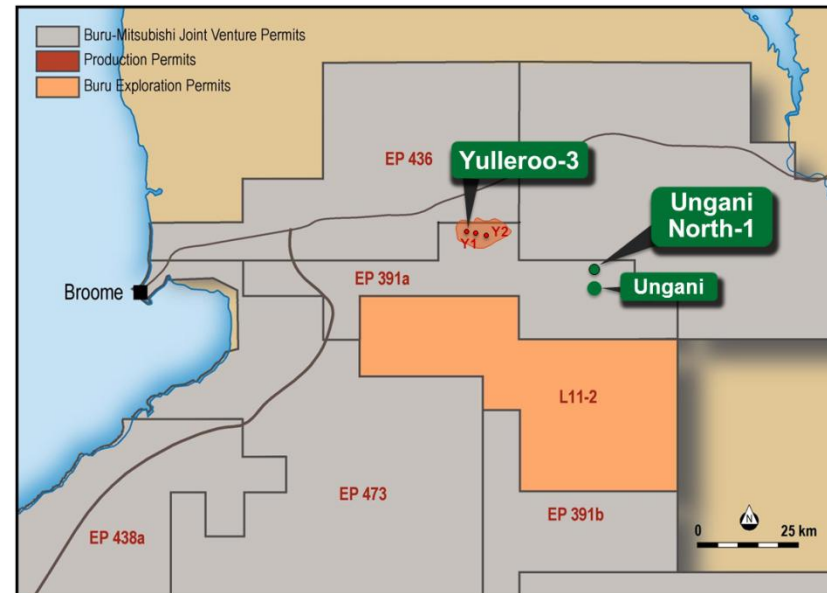
Valhalla accumulation - Gross prospective volumes

Product	Unrisked				Risked
	Low Case (MMbbl/BCF)	Median (MMbbl/BCF)	Mean (MMbbl/BCF)	High (MMbbl/BCF)	Mean (MMbbl/BCF)
Condensate	18	135	259	718	112
Natural Gas	1,163	5,915	9,031	23,386	3,901
Total BOE	212	1,120	1,765	4,615	762

Valhalla accumulation - Net to Buru prospective volumes

Yulleroo wet gas field has major resources and is on the pathway to development

- Current resource estimate of Yulleroo field – independent review by RISC confirms gross mean recoverable resources of:
 - 352 PJ (332 BCF) recoverable gas
 - 13.4 MMbbls of associated liquids
 - Buru interest of 50% = 36 mmmboe net to Buru
- Estimates prior to 3D seismic and Yulleroo-3 so liable to be substantially upgraded by current review by McDaniel
- Yulleroo-3 appraisal well drilled June/July on location identified by 3D seismic
- Trial frac of vertical Yulleroo-2 well in 2010 demonstrated formation can be stimulated successfully
- Yulleroo-2 flowback established good influx, liquids content and excellent gas quality
- Yulleroo-3 confirmed the lateral extent, reservoir development and hydrocarbon column of the Yulleroo field
- Laurel Formation gas sand had significant gas peaks and high levels of background gas over an additional 800 metres to the original wells and was still in gas at TD
- Gas shows and gas wetness ratios are similar to the Valhalla wet gas accumulation and may be indicative of another large basin centred gas accumulation in the Yulleroo area.
- Section includes a thin sand package with conventional porosity and permeability with potential high flow rates (+20 mmcf/d) and potential recoverable resources of ~100 BCF
- Clear commercialisation pathway – targeting initial reserves booking mid-2013



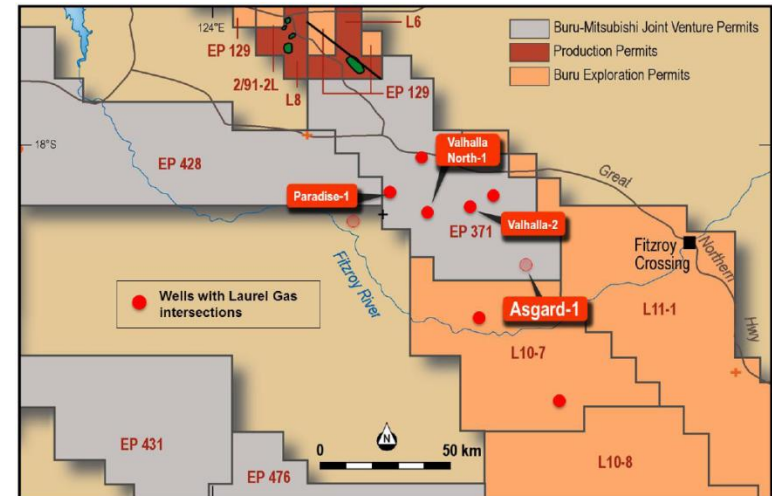
Yulleroo-3 location



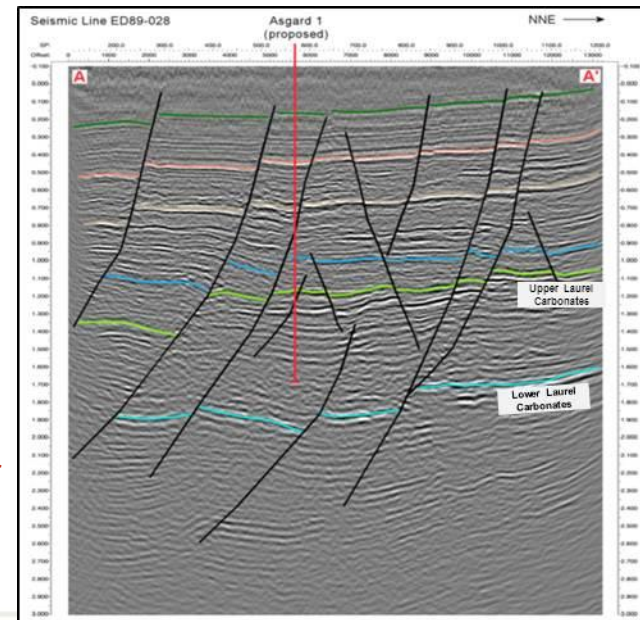
Ensign Rig#32 drilling Yulleroo-3

Strategic test of the southern extension of the Valhalla BCGA

- Located ~35 km southeast of the Valhalla-2 well
- Deliberately sited off structure (although seismic data in the area is sparse)
- Currently drilling vertical well with a prognosed total depth of 3,400 metres with drill and suspend time of 45 days
- Planned to be suspended ready for proof of concept reservoir stimulation in 2013
- Being drilled to evaluate the southeastern extension of the Valhalla Basin Centred Gas Accumulation (“BCGA”)
- BCGA identified by the Valhalla-1 well and confirmed in the Valhalla-2, Valhalla North-1 and Paradise-1 wells drilled by the joint venture
- Old wells further to the southeast interpreted to be in the BCGA with thick intervals of gas saturations, gas kicks while drilling, and gas tests at low rates
- Asgard-1 prognosed to encounter a gas saturated Laurel Formation to confirm the interpreted extension of the Valhalla BCGA some 35 kilometres to the southeast of the Valhalla-2 well



Asgard-1 location



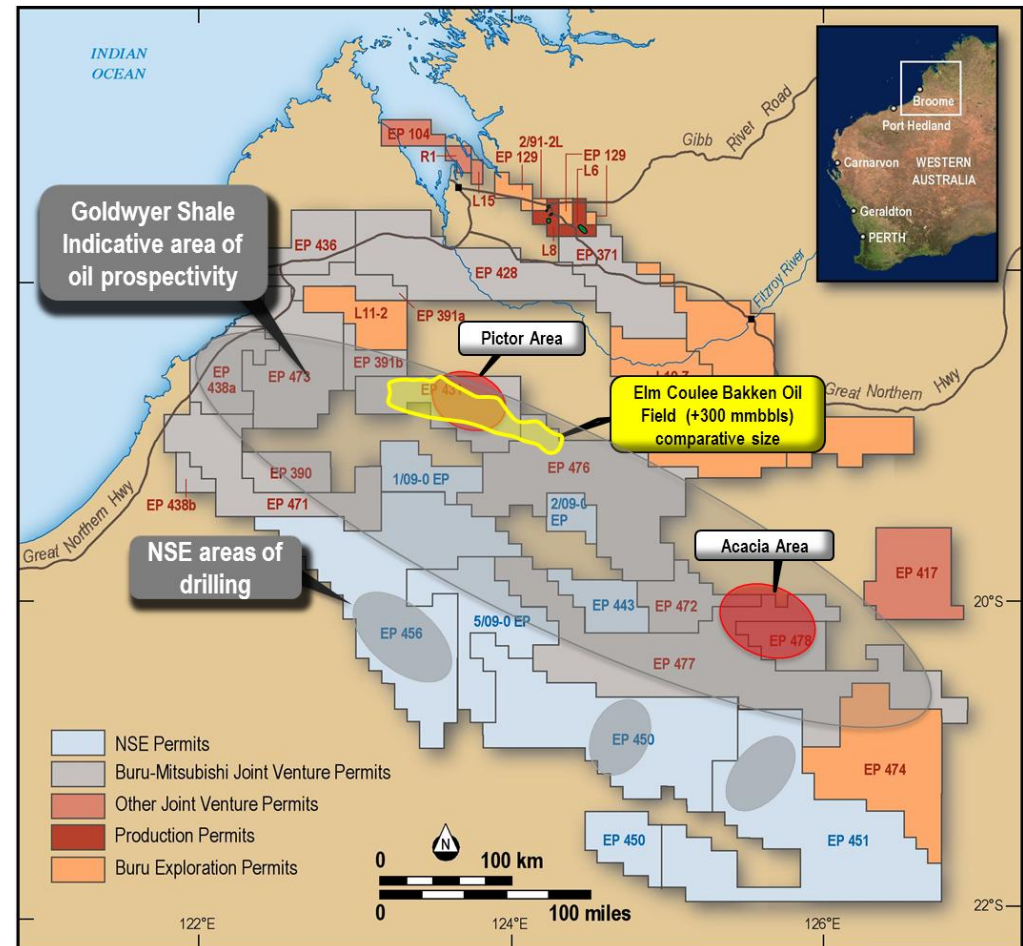
Asgard-1 seismic location

Goldwyer Shale Formation - thick, regionally extensive organic rich shale, "Bakken" analogue

- Proven potential in Buru's acreage from well intersections, and Buru analysis work
- Thick, organic rich shales in the oil window grading in to the wet gas window on Buru acreage
- Buru estimates up to 4 billion barrels of recoverable oil in prospective resources
- Buru will evaluate this play when drilling the Cyrene-1 well and wells in the Acacia province
- Buru has proven the hydrocarbon potential for this play on its acreage with gas and oil recoveries from the Pictor Field:
 - Goldwyer source, Nita Formation carbonate reservoir
 - Gas and oil recoveries from Nita Formation

ConocoPhillips farming in to explore New Standard's Goldwyer Shale play to the south of Buru's acreage

- Three wells committed by NSE/ConocoPhillips this year - first one (Nicolay-1) underway
- The NSE program will also provide valuable information for Buru's evaluation of its Goldwyer potential



Goldwyer Shale prospectivity

Forward Program



2012/13 program a complementary mix of exploration and appraisal

- Long term rig contract with Ensign Drilling, other rigs contracted as needed
- Focussed program on highly prospective areas

Ungani

- 3D seismic
- Appraisal/production wells
- Target 2P reserves by Q1 2013

Ungani trend

- Exploration wells

Yulleroo

- Appraisal wells
- Target initial 2P reserves by mid 2013

Valhalla

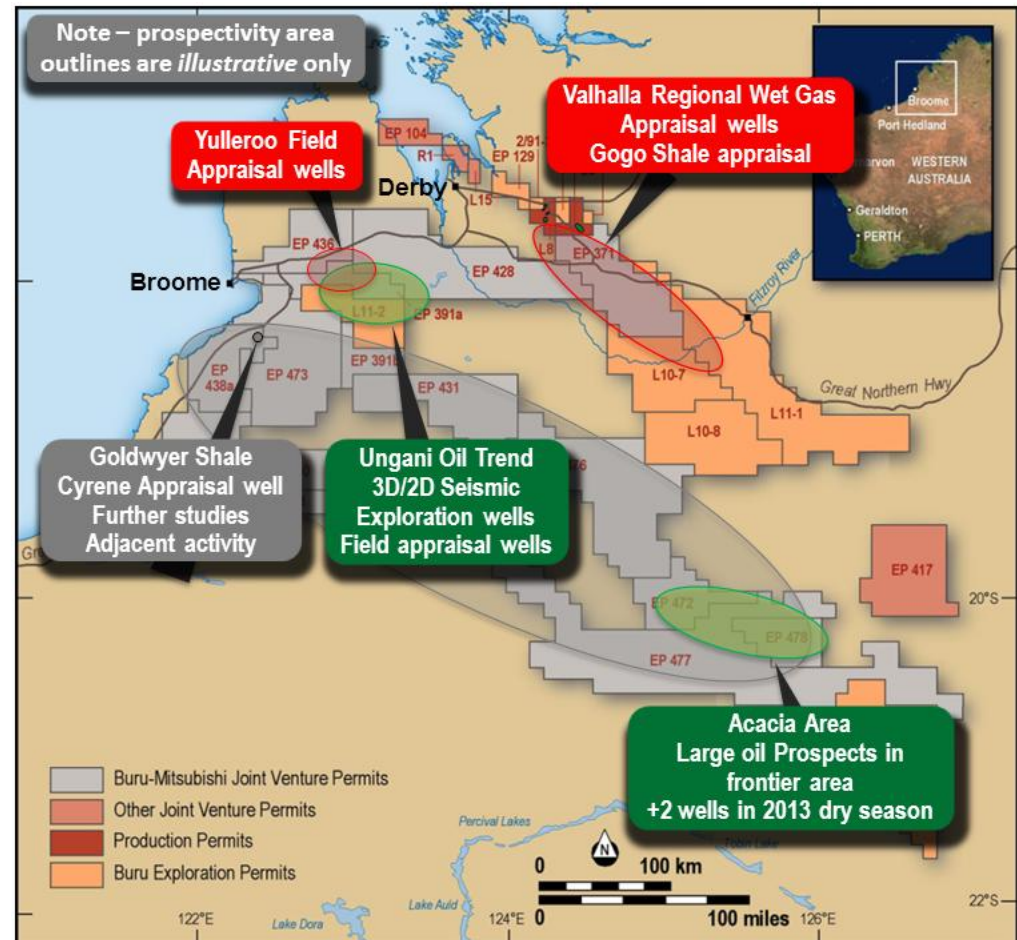
- Additional wells to define the resource – Asgard-1 currently drilling
- Independent review completed

Acacia

- Planning for 2 exploration wells on large oil targets in 2013 dry season (Goldwyer Shale also evaluated)

Goldwyer Shale

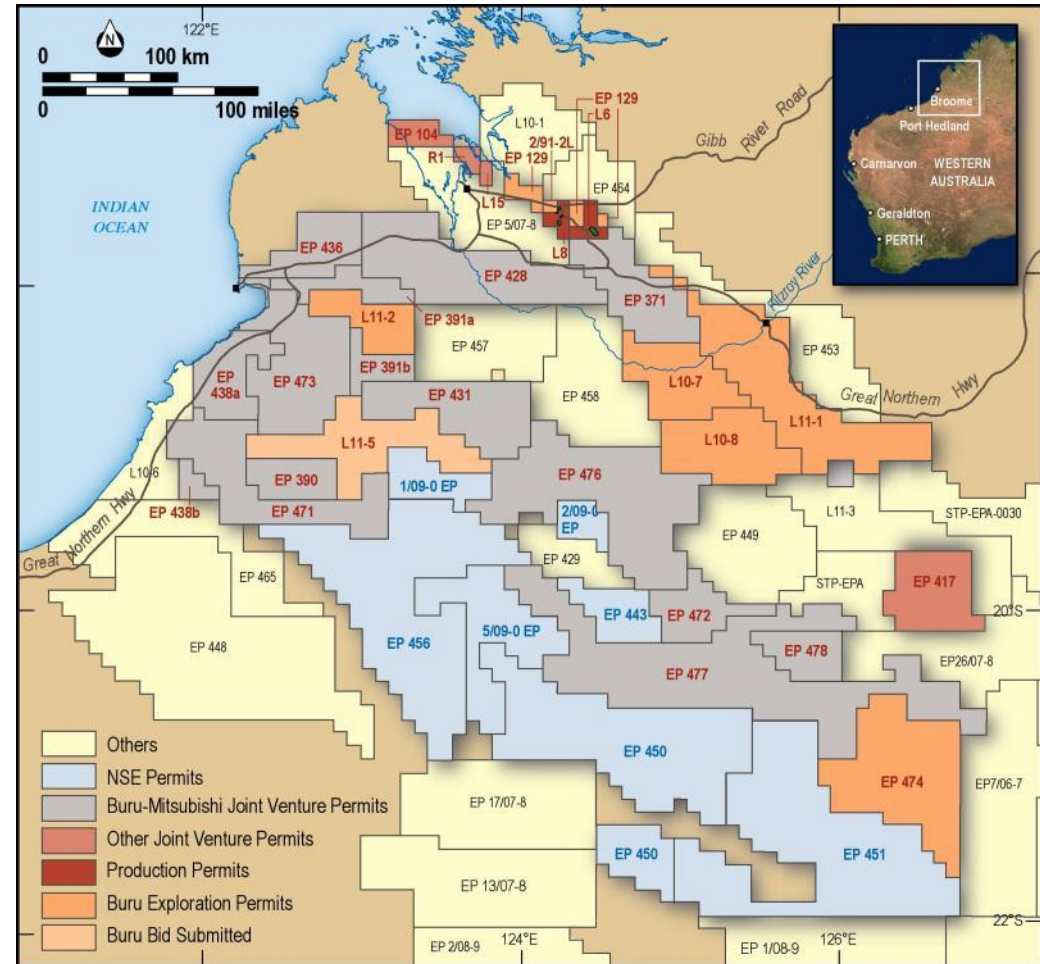
- Technical analysis work ongoing, supplemented by results of NSE/COP drilling program to the south
- Cyrene-1 well will target Goldwyer Shale as well as Willara carbonates



2012 Appraisal and Exploration Program focus areas

Value proposition being recognised

- Intense interest in the Superbasin with majors taking positions
- No significant vacant acreage remaining
- Corporate/farmin deals now the only entry points
- Mitsubishi farmin to Buru a first mover advantage for MC
- ConocoPhillips farmin to New Standard
 - COP biggest unconventional operator in US
 - \$100mm program
 - 3 wells this year
 - Targeting Goldwyer Shale in gas window
- Hess purchase of Kingsway permits from local independent
 - Targeting Goldwyer Shale oil play
 - Other acreage in very lightly explored parts of the Superbasin
- Buru has the only significant exposure to both plays – Goldwyer Shale in the oil/wet gas window and massive Laurel Formation resources
- Buru continues to work on portfolio optimisation through acquisitions and farmin/farmouts
- Applying US transaction metrics implies very large values, many multiples of current Buru market cap



Canning Superbasin permits

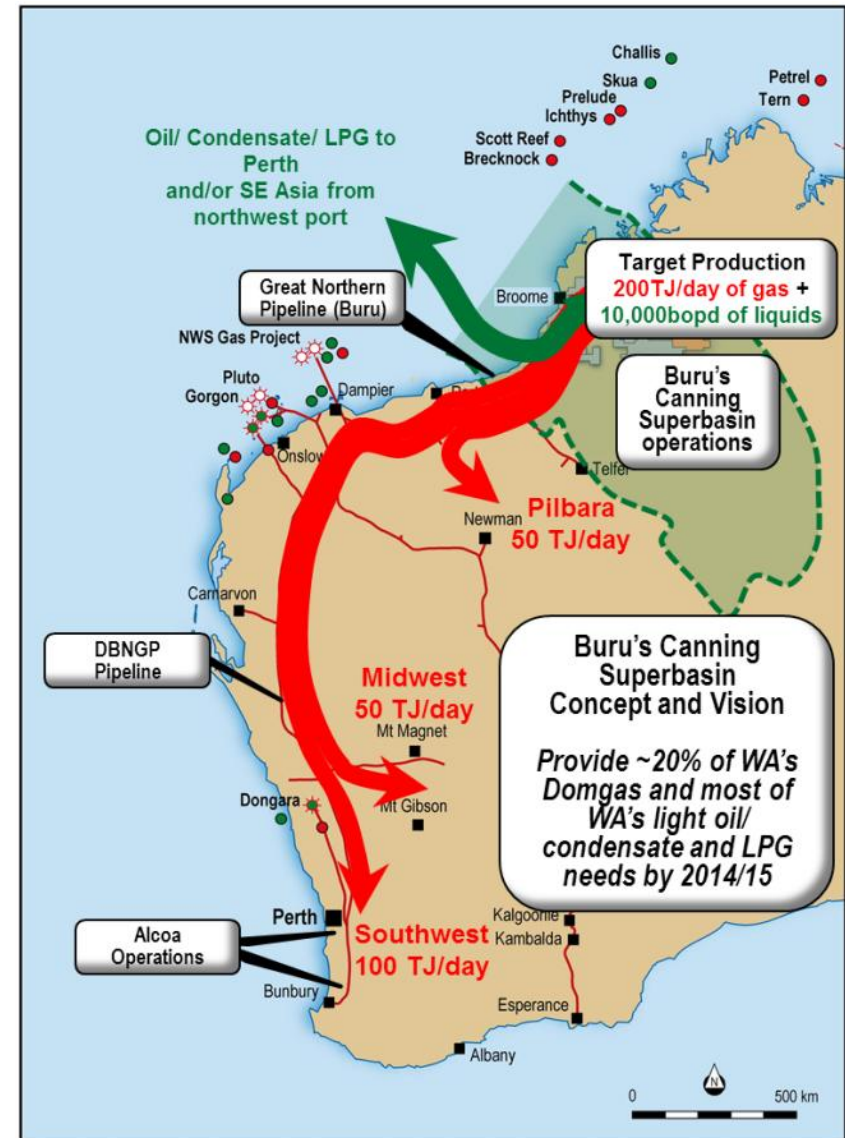
Buru's focused and well developed business plan is being successfully executed by bringing resources into production

Oil

- Ungani field "Location" declared by the DMP – the first step in obtaining a Production Licence
- Production Licence application now submitted and commencing native title negotiation for an access and compensation agreement with Traditional Owners
- Extended production test successfully commenced
- 3D seismic and appraisal drilling to follow in late 2012/early 2013
- 2P reserves estimates by early 2013
- Staged ramp up of production on track for mid-2013

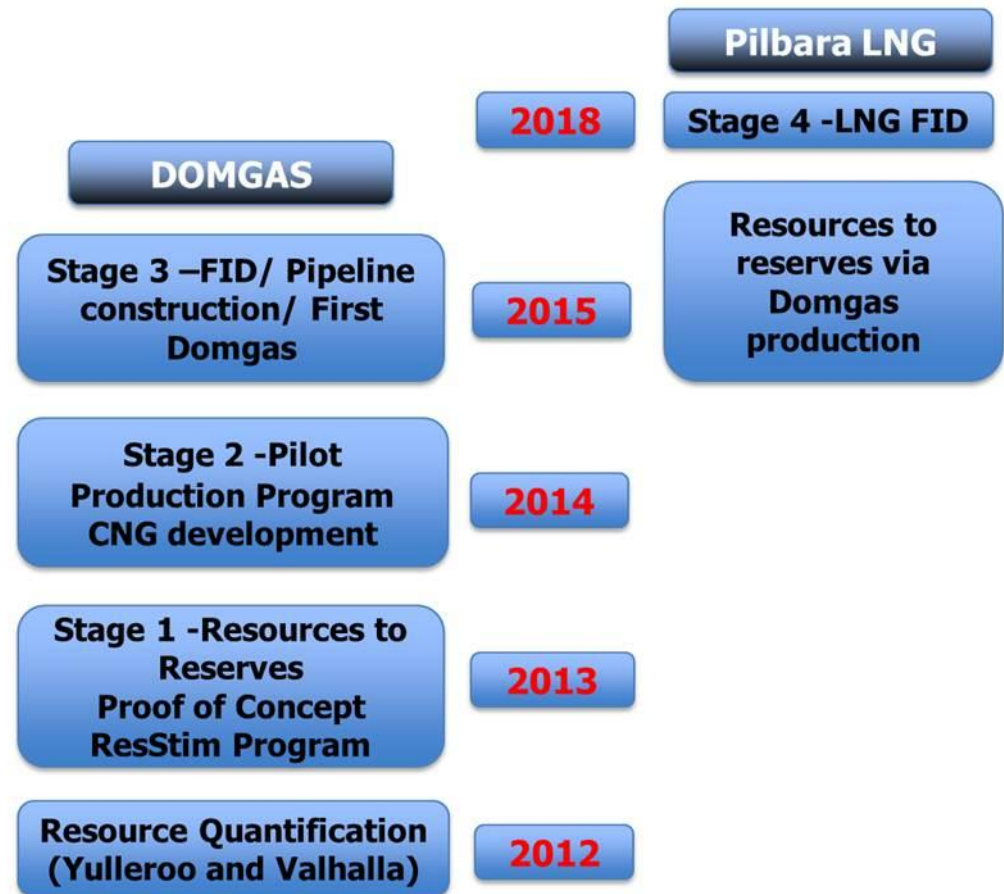
Gas

- Success at Valhalla and Yulleroo has demonstrated resource volumes sufficient for commercialisation
- Appraisal work in 2012 designed to prove up gross resources
- On ground environmental and regulatory work commenced for the construction of the Great Northern Pipeline(GNP)
- Existing FEED study for GNP has been extended to the Valhalla accumulation due to the potential scale of the Valhalla resource
- Target of first gas 2015



The overall commercialisation project has the following key steps:

- **Stage 1:** 2012/2013 Exploration Stage – Completion of quantification of 3C reserves by current drilling program.
Stimulate and test up to 7 wells
- **Stage 2:** 2014 Pilot projects - Pad cluster developments on Valhalla and Yulleroo with gas production used for supply of small quantities of compressed natural gas (CNG) to regional markets.
- **Stage 3:** 2015 Supply of gas to WA domestic gas customers via a pipeline to Port Hedland with first deliveries in late 2015 and ramping up to approximately 200 TJ/day by 2017.
- **Stage 4:** Certification by the end of 2017 of a reserves base to underpin the development of gas supply for large scale Pilbara LNG and a large diameter pipeline from Valhalla to Karratha.



Corporate Summary



Buru is committed to ensuring it does not breach its “social licence to operate” by ensuring:

Exemplary environmental performance

- Minimising its impact on the environment and on the communities in which it operates
- A process of continuous improvement in the way it operates
- Environmental performance that exceeds regulatory requirements
- Transparency in its operations
- Proactive actions to meet these goals include:
 - Publishing environmental plans which identify any chemicals used
 - Being instrumental in preparing the WA Code of Practice for Hydraulic Fracturing (“fracking”) which has now been incorporated in Government regulations
 - Moving to “zero discharge” in drilling and fracking operations

Community engagement

- Engagement with the Traditional Owners of the country in which Buru operates to ensure:
 - Respect for cultural and traditional values
 - Meaningful employment opportunities
 - An appropriate sharing of the social benefits that arise from successful and profitable activity
- Engagement with the wider community to:
 - Provide local employment and business opportunities
 - Ensure minimum impact on local communities by its operations



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Corporate Update

September 2012

