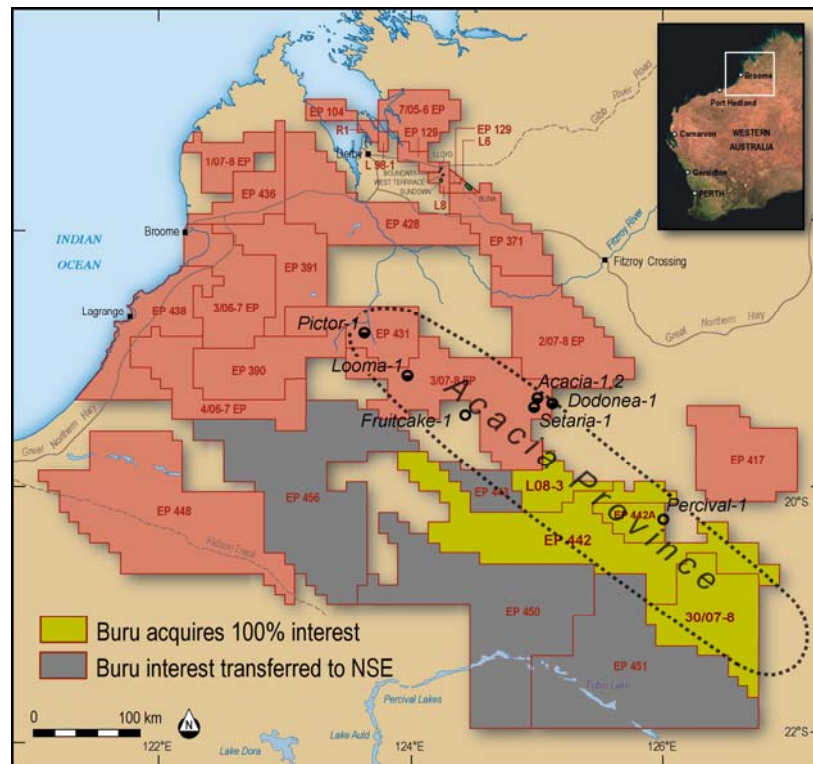


## ASX ANNOUNCEMENT (ASX: BRU)

4 September 2009

### Completion of acquisition of Acacia Province permits

Buru Energy Limited (“**Buru**”) is pleased to announce that it has today completed the acquisition of New Standard Energy Limited’s (“**NSE**”) interests in Canning Basin permits EP 442, EP 442A, acreage release L08-3 and application area 30/07-8 (“**Acacia Permits**”). Buru now holds a 100% interest in each of the Acacia Permits<sup>1</sup> which, together with Buru’s existing interests in EP 431 and application area 3/07-08, provide Buru with operatorship and control over the vast majority of the Acacia Province in the Canning Basin, encompassing the highly prospective Acacia fairway play.



This acquisition follows a significant amount of technical work undertaken by Buru and NSE over the Acacia Province which has identified it as one of the most prospective exploration provinces in the Canning Basin. With the completion of this acquisition Buru will hold a significant interest over the core areas of the Acacia Province and is relieved of its previous farm-in obligation to NSE.

<sup>1</sup> As part of this transaction Buru assumed the benefit of the agreements between NSE and Trident Energy Limited (“**Trident**”) over the Acacia Permits. These agreements provide Trident with the right to earn a 17.5% interest in EP 442A by paying 25% of the cost of geochemical studies, 200km of 2D seismic data and drilling one pre-salt well. Trident also has a first right of refusal to negotiate a future farm in agreement covering acreage release L08-3 and application area 30/07-8 on similar terms.

The agreement also involves NSE providing technical services to Buru in developing the Acacia Province and in so doing provide access to specific technical knowledge regarding the Acacia fairway play.

Buru has now transferred the consideration for the Acacia Permits to NSE, being:

- \$3.2m cash;
- 18 million new Buru shares; and
- Buru's 10% interest in EP 443, EP 450, EP 451 and EP 456.

Commenting on the completion of the acquisition Adrian Cook, Buru's Managing Director, said:

*"We are delighted to have successfully completed this acquisition. It is an important step in rationalising our ongoing work and farm-in commitments and ensuring we are focussing our technical efforts and future exploration expenditure on the areas of highest prospectivity in the Canning Basin. We have also secured ongoing access to NSE's technical expertise in the region which has been built up over the past 2 years. We are progressing well in our preparation for the 2010 dry season exploration program and are critically evaluating the most effective way to maximise shareholder value across our entire portfolio."*

Further details of the acquisition are contained in Buru's ASX release of 11 August 2009.

Further information on the company is available on the Buru website at:

[www.buruenergy.com](http://www.buruenergy.com)

**For inquiries please contact:**

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Yours faithfully



**ADRIAN COOK**  
**Managing Director**