



4 September 2017

## **Rights Issue to Fund Accelerated Development of Ungani Oilfield Closes Substantially Oversubscribed**

Buru Energy Limited (ASX:BRU) ("Buru") is pleased to advise that its 1 for 5 rights issue to raise approximately \$10.2 million closed on Friday, 1 September 2017 substantially oversubscribed.

Whilst the final number of valid applications and monies received will not be known until processing of applications is completed over the next few days, total applications for entitlements and shortfall shares received from eligible shareholders to date have significantly exceeded \$10.2 million.

All entitlement applications will be allocated in full and the Directors are currently considering the allocation of shortfall applications.

A further update on this process and the allotment of shortfall shares will be provided in due course.

Visit [www.buruenergy.com](http://www.buruenergy.com) for information on Buru Energy's current and future activities.

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