

# Buru Energy (ASX:BRU) appoints Thomas Nador as CEO

ASX News, Energy

ASX:BRU    MCAP \$86.15M



**Carolyn Rebeiro**

Markets Presenter/Reporter

[Carolyn.rebeiro@themarketherald.com.au](mailto:Carolyn.rebeiro@themarketherald.com.au)

13 May 2022 09:46 (AEST)



- Buru Energy (BRU) appoints experienced oil and gas executive Thomas Nador as its CEO
- With 27 years of experience in the oil and gas industry, Mr Nador will assume his new role before September 1

- Mr Nador takes over from Executive Chairman Eric Streitberg who, following a transition of responsibilities, will assume the role of non-executive Chairman
- Shares last traded at 16 cents on May 12

Buru Energy (BRU) has appointed Thomas Nador as its CEO.

With 27 years of experience in the oil and gas industry, Mr Nador will assume his new role before the start of September.

He will come to Buru from his current position as Group Executive for Development at Beach Energy, based in Perth Western Australia.

The new CEO will receive a base salary of \$500,000 and will oversee the company's day-to-day operations.

Mr Nador will also be responsible for the delivery of a forward program with the aim of capitalising on the value of the company's existing assets.

Following Buru's announcement at the end of April confirming the potential for a [major gas resource](#) at its Rafael-1 well in WA's Canning Basin, Mr Nador will now help the company to focus on the commercialisation of this well.

He also plans to provide impetus to the company's energy transition businesses, which include the CCS Geovault program underpinned by a [recent grant](#) offer from the Federal Government.



“We are delighted that Thomas has agreed to join the Buru team,” Mr Streitberg said.

“Thomas has the skills and experience that will help us take Buru to the next level and extract the ultimate value from both our core business and our energy transition businesses that are assuming lives of their own.”

Shares last traded at 16 cents on May 12.

## BRU by the numbers

