

Final Drilling Report - Sunbeam 1 Exploration Well

Buru Energy Limited (Buru Energy. ASX BRU) provides the following update on drilling operations at the Sunbeam 1 well as at 06:00hrs, 9 February 2015 (AWST). Since the last progress report, the well has been drilled ahead in 6-1/8" (156mm) hole to a measured total depth of 1,200 metres and wireline logs have been acquired. The primary objective Grant Formation channel fill sands were encountered as prognosed but did not contain any significant hydrocarbons.

The well will now be suspended for possible re-entry and deepening to the underlying Emanuel prospect during the coming dry season. The Emanuel prospect is a Frasnian aged reefal anomaly of a type that has not been tested in the area previously.

The Sunbeam 1 well is located in exploration permit EP 129, and the completion of the well has satisfied the Year 4 work commitment for the permit. Buru Energy has a 100% equity interest in the well and in EP 129. The well is located some 85 kilometres southeast of Derby and some 18 kilometres south of the Gibb River Road.

Buru Energy's Executive Chairman Eric Streitberg commented:

"Although we are disappointed that the play concept did not work out at this location, we have dramatically confirmed the step change in drilling costs and efficiency we have been working to drive into our Canning Basin oil exploration program. The Sunbeam well was drilled on a fixed cost basis for the DDH1 rig component of the well, and the total well cost will be less than half the cost of similar wells in the area. Sunbeam 1 is the second well drilled with the DDH1 rig, with the first, Commodore1, having a similar reduction in cost over previous wells. With support from DDH1, we have delivered a game changing reduction in drilling costs, and also substantially reduced our drilling environmental footprint through innovative well design and operations. We will continue to develop these improvements for our upcoming dry season drilling program which will include the Apache funded Olympic 1 well and a number of conventional oil targets."

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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About Buru Energy

Buru Energy Limited (ASX: BRU, S&P/ASX300) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani Oilfield project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources.

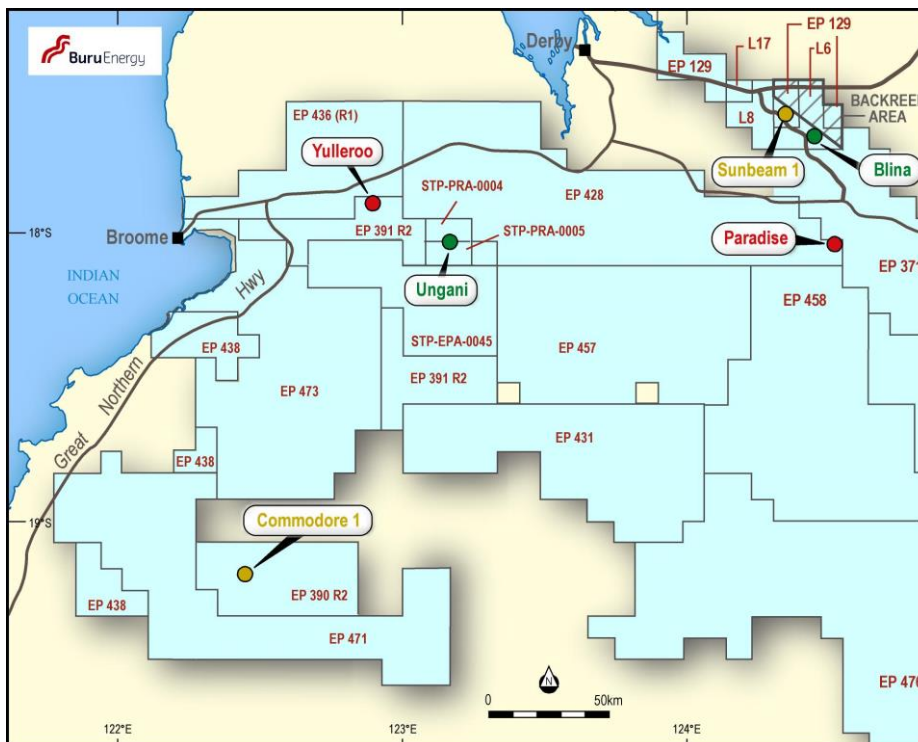
The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.

Competent Persons Statement

Information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

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PERMIT	The Sunbeam 1 well is located in exploration permit EP 129 some 85 kilometres south east of Derby and some 18 kilometres south of the Gibb River Road.		
WELL LOCATION	Latitude: 17° 32' 26.5" S	Easting: 645252m	Longitude: 124° 22' 6.5" E
BURU ENERGY'S INTEREST	Buru Energy Limited holds a 100% interest in the well		
DATE OF PROGRESS REPORT	06:00 hours, 9 February 2015 (AWST)		
PROPOSED TOTAL DEPTH	1,200 metres		
CURRENT DEPTH	1,200 metres		
PROGNOSED TIME TO COMPLETION	16 days		
SPUD DATE	25 January 2015		
DAYS SINCE SPUD	16		
OPERATIONS SINCE LAST PROGRESS REPORT	Since the last progress report, the well has been drilled ahead in 6-1/8" (156mm) hole to a measured total depth of 1,200 metres and wireline logs have been acquired.		
HYDROCARBON INDICATIONS	No significant shows.		
FORWARD OPERATIONS	Suspend the well for possible re-entry and deepening		



Location Map for Sunbeam 1 well