

ASX ANNOUNCEMENT (ASX: BRU) 19 December 2011

Directors and Senior Management Make Further Investment in Buru

Buru Energy Limited (“**Buru**” or “**Company**”) advises that the Chairman, Mr Graham Riley, Executive Director, Mr Eric Streitberg and Chief Operating Officer, Mr Tom Streitberg have, or are in the process of collectively committing almost \$6 million to exercise unlisted options and acquire additional shares in the Company. Appendices 3B and 3Y, together with a notice of substantial shareholding, in respect of the exercise of options and issue of new shares will be released via the ASX this week.

Commenting on the exercise of options, Mr Riley said:

“Buru’s Board and management has worked hard over the past three years to deliver value to shareholders. This year has been tremendously successful for the Company in that respect, however, we firmly believe that there is greater value to be unlocked from the Canning Superbasin. Eric’s further personal investment of over \$5 million in cash and Tom’s personal investment of almost \$500,000 in cash highlights their ongoing commitment to the Company and their belief in the upside from the Company’s assets. The shares to be issued on the exercise of these options align Eric and Tom’s interests completely with those of shareholders and the Board – the ongoing creation of shareholder value.

I would like to thank shareholders for their support over the past 12 months and look forward to the Company’s ongoing success in 2012.”

Further information on the Company is available on the Buru website at:
www.buruenergy.com

For inquiries please contact:

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Yours faithfully



GRAHAM RILEY
Chairman