

Drilling Rig Mobilisation Commences

Buru Energy Limited (Buru) is pleased to advise that mobilisation of the Ensign 963 drilling rig has commenced with the first 14 loads expected to arrive at the Currajong 1 well site today.

The rig is being mobilised from Kyalla in the Northern Territory and mobilisation of all equipment to the Currajong site is expected to take approximately two weeks.

The Currajong 1 well is located some 30 kilometers to the west of the Ungani production facility with access to the site from the southern end of the Ungani access road.

Work on the Currajong well site was completed earlier this week with the installation of the rig pad impervious liner and the installation of the cuttings sump impervious liner and bentonite lining.



Currajong 1 lease

The contract for the rig was executed prior to mobilisation commencing and the contracts for ancillary oilfield contract services have all been approved and are being executed as required for mobilisation.

The mobilisation of the camp to support the operation is nearing completion and the camp will be fully operational on 1 June. The rig camp is located on the well pad for the drilling of the well rather than at the Ungani site to minimise travel times for the crew.

Currajong 1 is the first of the two exploration wells to be drilled under the farmin agreement with Origin Energy. It is expected that the Currajong 1 well will be spudded in mid-June when the rig and ancillary services mobilisation is completed and the Ensign rig has been assembled and function tested.



Currajong 1 camp

The second well in the program, Rafael 1, is expected to commence drilling in late July or early August. Initial work on the Rafael 1 well pad and access road has been completed and mobilisation of Buru and contractor personnel to complete the work will commence in the coming weeks.

Executive Chairman Eric Streitberg said:

"The drilling program is on track with the careful preparation and planning and contract negotiation and execution completed, and equipment being mobilised to the field.

This program represents a new beginning for exploration in the Canning Basin with the potential for discovery of nationally significant quantities of oil if the drilling program is successful in a strong oil price environment.

We will be keeping shareholders updated through regular ASX releases and also through our Twitter and LinkedIn feeds."

This ASX announcement has been authorised for release by Eric Streitberg, the Executive Chairman of Buru Energy.

For further information on Buru Energy's current and future activities, visit www.buruenergy.com or contact Eric Streitberg, Executive Chairman

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