

## Ungani West 1 – Weekly Report

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Buru Energy Limited (Buru Energy) provides the following update on operations at the Ungani West 1 well as at 0600 hours Tuesday 13 November 2018.

Since the last report, 5-1/2 inch (140mm) casing has been run and cemented to a depth of 2,194 metres. The current operation is running back in the hole to drill ahead in 4-3/4 inch (121mm) hole from the current section total depth of 2,196 metres into the prognosed Ungani Dolomite reservoir section. Once sufficient Ungani Dolomite reservoir section is penetrated, the well will be logged and the reservoir properties evaluated.

The pressurised samples obtained from the Reeves Formation prior to the casing being run have been analysed and the results indicate low oil saturations in the sampled zones, most likely because the well penetration is at the edge of the oil column that was indicated from the suite of pressure measurements taken during the wireline logging program.

Detailed remapping of the Reeves sands structure is currently being undertaken on the reprocessed 3D data set.

The Ungani West 1 well is being drilled by the DDGT1 rig to a total measured depth of ~2,400 metres. The Ungani West 1 well is located on Production License L20 some 1,600 metres to the west of the Ungani Production Facility. Buru Energy and Roc Oil (Canning) Pty Ltd (Roc Oil) each have a 50% equity interest in the well and in L20.

The weekly drilling progress report for the well is attached.

Visit [www.buruenergy.com](http://www.buruenergy.com) for information on Buru Energy's current and future activities.

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### **Qualified Petroleum Resources Evaluator Statement**

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

# Weekly Well Operations Report – Ungani West 1

<b>Permit</b>	The Ungani West 1 well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. It is located some 1,600 metres west of the Ungani 1ST1 well.
<b>Well Surface Location</b>	Latitude: 17° 59' 43.2746"S Northing: 8,010,322 mN Longitude: 123° 09' 1.9443"E Easting: 515,937 mE
<b>Buru Energy's Interest</b>	Buru Energy Limited holds 50% interest in the well and L20 and is the operator.
<b>Date of Progress Report</b>	13 November 2018 (AWST)
<b>Proposed Total Depth</b>	+/- 2,400 metres
<b>Current Depth</b>	2,196 metres
<b>Commencement Date</b>	16 October 2018
<b>Days Since Commencement</b>	28 days
<b>Target Formation</b>	The primary objective of the well is the conventional Ungani Dolomite reservoir which is productive at the Ungani and Ungani Far West Oilfields.
<b>Operations Since Last Progress Report</b>	Since the last report, 5-1/2 inch (140mm) casing has been run and cemented to a depth of 2,194 metres.
<b>Hydrocarbons Indications</b>	<p>The pressurised samples obtained from the Reeves Formation prior to the casing being run have been analysed and the results indicate low oil saturations in the sampled zones, most likely because the well penetration is at the edge of the oil column that was indicated from the suite of pressure measurements taken during the wireline logging program.</p> <p>Detailed remapping of the Reeves sands structure is currently being undertaken on the reprocessed 3D data set.</p>
<b>Forward Operations</b>	The current operation is running back in the hole to drill ahead in 4-3/4 inch (121mm) hole from the current section total depth of 2,196 metres into the prognosed Ungani Dolomite reservoir section. Once sufficient Ungani Dolomite reservoir section is penetrated, the well will be logged and the reservoir properties evaluated.



DDGT1 Rig