

Operations Update

2019 Drilling Program:

- Mobilisation of NGD Rig 405 commenced
- Ungani 6 drilling site construction completed
- Rig up, crew mobilisation and rig acceptance on track for spud in first week in May
- Ungani 7 drilling site construction commenced

Corporate:

- Annual report released, AGM date 16 May 2019

Exploration:

- Results of independent report on Butler Sand Prospect (EP 129) released

2019 Drilling Program

Mobilisation of the NGD Loc 405 rig from Perth commenced on 10 April and is planned to be completed by Friday 12 April. The 44 loads are expected to all be in place at the Ungani 6 well site by Saturday 13 April. The loadout of the rig has been facilitated by its containerised configuration.

The rig support camp is currently being rigged up at Ungani.

Crew mobilisation has also commenced with the rig up crew due at site Friday 12 April.

The rig will be assembled, again assisted by its modular nature, and a final acceptance inspection carried out prior to spud of the Ungani 6 well.

The section of the Ungani 6 well to be drilled by the rig to the top of the Ungani reservoir is expected to take some three weeks to drill and case. At that point the rig will be moved to drill and case the equivalent pre-reservoir section on Ungani 7, after which the rig will be moved to the Yakka Munga 1 exploration well location.



NGD Loc 405 mobilisation

This sequence is expected to be completed by around mid-June at which point the Coiled Tubing Underbalanced Drilling (CTD-UBD) package will be mobilised to drill the respective underbalanced horizontal reservoir sections in the Ungani 6 and Ungani 7 wells.

Ungani 6 location and civil works

The Ungani 6 location has been completed with the drill pad liner installed and the drilling cuttings sump completed and lined. Work has also commenced on the Ungani 7 drilling pad which is adjacent to the Ungani 4 well, and this is expected to be completed shortly. The civil works contractors will then commence work on the Yakka Munga 1 well site.

All ground disturbing activities have been carried out under the on site supervision of Traditional Owner heritage monitors.



Site works Ungani 6



Site works Ungani 7

Corporate

The Company's 2018 annual report was released on 26 March and is available on ASX and on the Company's website.

The Company's Annual General Meeting will be held in Perth on 16 May at the Celtic Club 48 Ord Street West Perth. The notice of meeting was released on 9 April and is also available on ASX and the Company's website.

Exploration

The results of an independent evaluation report on the Butler Sand prospect by ERC Equipoise Pte Ltd ("ERCE") has confirmed the potential for substantial resources in this conventional gas, condensate and oil prospect that straddles permits EP 487 and Buru's 100% owned EP 129 in the northern Canning Basin, near the Western Australian regional town of Derby.

The joint ASX release dated 11 April by Buru and Doriemus Plc should be referred to for full details of the Prospective Resources determined by ERCE.

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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Qualified Petroleum Resources Evaluator Statement

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.