



Buru Energy Limited
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ASX ANNOUNCEMENT (ASX: BRU) 24 December 2008

31 December 2008 Half Year Financial Report

Buru Energy Limited (***Buru*** or ***the Company***) advises that it sought relief from the Australian Securities and Investments Commission (***ASIC***) under subsection 340(1) of the Corporations Act 2001 (***Act***), and has now been granted that relief, to prepare half year accounts for the period from 16 April 2008 (being the date Buru was incorporated) to 31 December 2008.

In the absence of the above relief being granted by ASIC, Buru would have prepared its first half year accounts for the six months following incorporation, namely from 16 April 2008 to 16 October 2008.

The relief granted by ASIC is conditional upon:-

1. The Company complying with Parts 2M.2, 2M.3 and 2M.4 of the Act in respect of the period from 16 April 2008 to 31 December 2008 (***Relevant Half Year***) as if that period were a half year for the Company;
2. A statement about the relief provided by ASIC is included in the Company's financial report for the Relevant Half Year;
3. Any disclosure document lodged with ASIC by the Company between 1 January 2009 and 15 March 2009 contains a financial report, director's report and auditor's report prepared in accordance with Divisions 2 and 3 of Part 2M.3 of the Act in respect of the six month period ended 16 October 2008 as if that period were a half year for the Company; and
4. By 5:00pm WST on 24 December 2008, the Company provides a written notice to ASX Limited (ACN 008 624 691) (***ASX***), for release on the Company's Announcements Platform of the financial market operated by ASX, which includes a statement describing the need for, and effect of, the relief provided by the order granted by ASIC.

Further information on the company is available on the Buru website at:

www.buruenergy.com

For inquiries please contact:

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Yours faithfully,

A handwritten signature in black ink, appearing to read 'Adrian Cook', with a stylized, cursive script.

ADRIAN COOK
Managing Director