

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Buru Energy Limited
71 130 651 437

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Eric Streitberg
Date of last notice	22 December 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	14 December 2012
No. of securities held prior to change	23,401,066 ordinary shares 1,080,000 unlisted options under the ESOP exercisable at \$0.48, expiring 31 December 2012 2,500,000 Unlisted options under the ESOP exercisable at \$1.03, expiring 30 April 2013 2,500,000 Unlisted options under the ESOP exercisable at \$1.12, expiring 31 October 2013 2,500,000 Unlisted options under the ESOP exercisable at \$1.20, expiring 30 April 2014

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Appendix 3Y
Change of Director's Interest Notice

Class	Fully paid ordinary shares on the conversion of unlisted options.
Number acquired	5,299,500 ordinary shares. The shares were acquired following the conversion of 8,580,000 unlisted options via the 'cashless exercise' mechanism as approved at the Company's 2012 AGM.
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Non-cash consideration of \$8,893,406. The shares were issued via the 'cashless exercise' mechanism. On exercise of the options the Company issued the number of shares equal in value to the difference between the market value of the shares and the exercise price otherwise payable in relation to the options.
No. of securities held after change	28,700,566 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unlisted options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A

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Appendix 3Y
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Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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