



14 November 2017

## Ungani 4 – Weekly Drilling Report

Buru Energy Limited (Buru Energy) provides the following weekly update on drilling operations at the Ungani 4 development well as at 0600 hours Tuesday 14 November 2017.

Since the last report, the well has been drilled ahead in 8½ inch (156mm) hole from 1,444 metres to the current section depth of 2,113 metres in the Ungani Shale, immediately above the prognosed top of the Ungani Dolomite reservoir section.

The current operation is preparing to run 7 inch (178mm) casing. As planned, the well will then be drilled ahead in 6 inch (152mm) hole into the Ungani Dolomite reservoir. Once sufficient Ungani Dolomite reservoir section is penetrated, the well will be logged and the reservoir properties evaluated. Results from the evaluation are expected to be available early next week subject to operational timing.

The well is being drilled by the DDGT1 rig to a prognosed total depth of approximately 2,200 metres. The well is located some 500 metres to the southwest of Ungani 1ST1 on a separate drilling pad and is designed to provide an additional drainage point in the Ungani Oilfield and to verify reservoir continuity.

Drone video footage of the DDGT1 drilling operations at Ungani 4 and other Buru activity can be viewed on Buru Energy's website.

Visit [www.buruenergy.com](http://www.buruenergy.com) for information on Buru Energy's current and future activities.

**For investor inquiries please contact Buru Energy:**

Telephone: +61 8 9215 1800

Freecall: 1800 337 330

Email: [info@buruenergy.com](mailto:info@buruenergy.com)

**Media Enquiries:**

Paul Armstrong

Read Corporate

+61 8 9388 1474

## Qualified Petroleum Resources Evaluator Statement

Information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

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<b>PERMIT</b>	The Ungani 4 well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. It is located some 500 metres southwest of the Ungani 1ST1 well.
<b>WELL LOCATION</b>	Latitude: 17° 59' 39.0778"S Easting: 517,096mE Longitude: 123° 09' 41.3527"E Northing: 8,010,450mN
<b>BURU ENERGY'S INTEREST</b>	Buru Energy Limited holds 100% interest in the well and the PL
<b>DATE OF PROGRESS REPORT</b>	0600 hours, 14 November 2017 (AWST)
<b>PROPOSED TOTAL DEPTH</b>	+/- 2,200 metres
<b>CURRENT DEPTH</b>	2,113 metres
<b>PROGNOSED TIME TO COMPLETION</b>	9 days
<b>COMMENCEMENT DATE</b>	19 October 2017
<b>DAYS SINCE COMMENCEMENT</b>	26 Days
<b>CURRENT TARGET FORMATION</b>	The objective of the well is the conventional Ungani Dolomite reservoir section of the Ungani Oilfield.
<b>OPERATIONS SINCE LAST PROGRESS REPORT</b>	Since the last report, the well has been drilled ahead in 8½ inch (156mm) hole from 1,444 metres to a depth of 2,113 metres.
<b>HYDROCARBON INDICATIONS</b>	No material hydrocarbons - None expected.
<b>FORWARD OPERATIONS</b>	The forward operation is preparing to run 7 inch (178mm) casing. The well will then be drilled ahead in 6 inch (152mm) hole into the Ungani Dolomite reservoir.



*DDGT1 Rig on Ungani 4 well location*