

Ungani 6H - Weekly drilling report

Buru Energy Limited (Buru Energy) provides the following update on operations at the Ungani 6H well as at 0600 hours Tuesday 18 June 2019.

Since the last report the well has been drilled ahead in 171 mm (6 3/4 inch) hole to a total measured depth of 2,390 metres. The Ungani Dolomite was encountered as predicted at a measured depth of 2,380 metres with the bottom hole location some two vertical metres below the top of the Ungani Dolomite.

The 5-1/2 inch (140mm) casing string was then run into the hole but encountered obstructions in the Ungani Shale from 2,358 metres to 2,380 metres. A decision was taken to pull the casing from the hole and run a cleanout trip with a drill bit.

This bit trip was unsuccessful in satisfactorily cleaning the hole in the shale section due to the amount of time the shale has been exposed. The decision was then taken to undertake a short sidetrack through the shale section prior to re-running the casing, and the current operation is running in the hole to set the cement plug for the sidetrack.

The weekly drilling progress report for the well is attached.

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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Qualified Petroleum Resources Evaluator Statement

Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

Weekly Well Operations Report – Ungani 6H

Permit	The Ungani 6H well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. The surface location is some 160 metres north of the Ungani 1ST1 well and immediately adjacent to the Ungani Production Facility.
Well Surface Location	Latitude: 17° 59' 20.4"S Northing: 8,011,024 mN Longitude: 123° 09' 50.7"E Easting: 517,373 mE
Buru Energy's Interest	Buru Energy Limited holds 50% interest in the well and L20 and is the operator.
Date of Progress Report	18 June 2019 (AWST)
Current Drilled Depth	Measured depth of 2,390 metres
Commencement Date	4 May 2019
Days Since Commencement	45 days
Target Formation	The well is a horizontal development well in the Ungani Dolomite reservoir of the Ungani Oilfield.
Operations Since Last Progress Report	Since the last report the well has been drilled ahead in 171 mm (6 3/4 inch) hole to a total measured depth of 2,390 metres. The Ungani Dolomite was encountered as predicted at a measured depth of 2,380 metres with the bottom hole location some two vertical metres below the top of the Ungani Dolomite. The 5-1/2 inch (140mm) casing string was then run into the hole but encountered obstructions in the Ungani Shale from 2,358 metres to 2,380 metres. A decision was taken to pull the casing from the hole and run a cleanout trip with a drill bit. This bit trip was unsuccessful in satisfactorily cleaning the hole in the shale section due to the amount of time the shale has been exposed.
Hydrocarbons Indications	An increase in mudgas consistent with previous wells was noted at the base of the drilled section.
Forward Operations	The decision has been taken to undertake a short sidetrack through the shale section prior to re-running the casing, and the current operation is running in the hole to set the cement plug for the sidetrack.



Ungani Production Facility and NGD 405 rig at Ungani 6 location



NGD 405 rig at Ungani 6 location