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## Buru Energy (ASX:BRU) initial flow test at Rafael successful

ASX News, Energy

ASX:BRU MCAP \$104.9M



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Testing equipment at the Rafael-1 well site. Source: Buru Energy

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- Buru Energy's (BRU) initial flow test at the Rafael 1 well in Western Australia has been successful with gas to surface
- The testing began last week after a few delays with COVID-19 border restrictions and followed drilling that encountered a potential major conventional gas accumulation
- Notably, this is the first sustained gas flow from conventional reservoirs in the Canning Basin
- Following Cyclone Anika passes the company will continue the test program and resume a longer flow period
- Just before the market opens for the day, Buru last traded at 25.5 cents per share

Buru Energy (BRU) has announced its initial flow test at the Rafael 1 well in Western Australia has been successful with gas to surface.

The testing began <u>last week</u> after a few delays with COVID-19 border restrictions and followed drilling that encountered a potential major conventional gas accumulation.

Buru identified gas flows to surface accompanied by condensate were obtained during the initial clean up flow that recovered the bulk of the completion fluid.

During this, the gas rate was estimated to be between four to five million cubic feet per day on a 32/64" fixed choke with a wellhead flowing pressure of 970 psi.

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measurements, and need to be confirmed by the continued sampling program and laboratory analysis.

The test program was paused earlier this week due to the approach of Cyclone Anika, with all crew demobilised from the well.

Once the cyclone passes, the test will resume a longer flow period.

"This is the first sustained gas flow from conventional reservoirs in the Canning Basin and

has demonstrated the producibility of the gas and condensate accumulation in place at

Rafael," Executive Chairman Eric Streitberg said.

"We now need to obtain the additional flow data and gas analyses from this test and

integrate these into our reservoir models."

Just before the market opens for the day, Buru last traded at 25.5 cents per share.

## BRU by the numbers

