

Mail Out of Prospectus and Acceptance Form

On 3 May 2022, Buru Energy Limited (**Buru**) announced a non-renounceable entitlement offer (**Offer**) to raise up to approximately A\$14.4 million (before costs) to fund a multi-phase appraisal program and commercialisation feasibility studies for the Rafael gas condensate discovery. The Offer is on the basis of 1 new share for every 6 shares held by eligible shareholders on the record date of 9 May 2022 at an issue price of A\$0.16 per new share.

The Entitlement Issue Prospectus (**Prospectus**) was released to ASX on 3 May 2022 and is available on the Buru website (www.buruenergy.com).

Buru advises that the Prospectus together with the personalised Entitlement and Acceptance Form (**Acceptance Form**) have today been sent to eligible shareholders by either mail or, where elected by shareholders, by email with detailed instructions to download these documents. A sample Acceptance Form is attached to this release.

A Chairman's Letter to shareholders accompanies the Prospectus and will be released to ASX separately.

The Offer opens today and the closing date for acceptances is 31 May 2022, as detailed in the Prospectus. Shareholders are advised that the instructions for acceptance of their entitlements and applications for any shortfall offer shares are set out in the Prospectus and in the Acceptance Form.

For enquiries in regard to individual shareholdings please contact Link Market Services on 1800 810 859.

Authorisation

This ASX announcement has been authorised for release by Eric Streitberg, the Executive Chairman of Buru Energy Limited.

For further information, visit www.buruenergy.com or contact:

Eric Streitberg, Executive Chairman

Telephone: +61 8 9215 1800

Freecall: 1800 337 330

Email: info@buruenergy.com



Mr John Smith
 Sample Co.
 123 Sample Street
 SAMPLETOWN QLD 4444

ID: 123456789
SRN/HIN: 123456789
Entitlement Number: 123456
Number of Eligible Shares held as at the Record Date, 7:00pm (AEST) on 9 May 2022: 6000
Entitlement to New Shares (on a 1 New Share for 6 basis): 1000
Amount payable on full acceptance at A\$0.16 per Share: \$160

Offer Closes 5:00pm (AEST):	31 May 2022
------------------------------------	--------------------

ENTITLEMENT AND ACCEPTANCE FORM

As an Eligible Shareholder you are entitled to acquire 1 New Share for every 6 Existing Shares that you hold on the Record Date, at an Offer Price of A\$0.16 per New Share. You may also apply for additional Shortfall Shares in excess of your Entitlement, at the Offer Price. This is an important document and requires your immediate attention. If you do not understand it or you are in doubt as how to deal with it, you should contact your accountant, stockbroker, solicitor or other professional adviser.

IMPORTANT: The Offer is being made under the Prospectus dated 3 May 2022. The Prospectus contains information about investing in the New Shares. Before applying for New Shares, you should carefully read the Prospectus. This Entitlement and Acceptance Form should be read in conjunction with the Prospectus.

PAYMENT OPTIONS

If you wish to take up all or part of your Entitlement (as shown above), or take up all of your Entitlement and apply for additional Shortfall Shares, you have two payment options detailed below.

OPTION 1: PAYING BY BPAY®

If paying by BPAY®, refer to the instructions overleaf. **You do NOT need to return the acceptance slip below if you elect to make payment by BPAY®.** Payment must be received via BPAY® before 5:00pm (AEST) on 31 May 2022. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time. By paying by BPAY® you will be deemed to have completed an Application Form for the number of New Shares equal to your Application Monies.

OPTION 2: PAYING BY CHEQUE OR BANK DRAFT

If paying by cheque or bank draft, complete and return the acceptance slip below with your Application Monies. No signature is required on the acceptance slip. The acceptance slip with your Application Monies must be received by the Registry before 5:00pm (AEST) on 31 May 2022.



Billers Code: 369579
Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au
 © Registered to BPAY Pty Ltd ABN 69 079 137 518

See overleaf for details and further instructions on how to complete and lodge this Entitlement and Acceptance Form.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.



ABN 71 130 651 437

Please detach and enclose with payment



ID:
SRN/HIN:
Entitlement Number:

A Number of New Shares accepted (being not more than your Entitlement shown above)

B Number of additional Shortfall Shares

C Total number of New Shares accepted (add Boxes A and B)

D PLEASE INSERT CHEQUE OR BANK DRAFT DETAILS – Cheques or bank drafts must be drawn on an Australian branch of a financial institution in Australian currency, made payable to “Buru Energy Limited” and crossed “Not Negotiable”.

Drawer	Cheque Number	BSB Number	Account Number	Amount of Cheque
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	A\$ <input type="text"/>

E CONTACT DETAILS – Telephone Number

Telephone Number – After Hours

Contact Name

BURU ENERGY LIMITED

The Entitlement Offer to which this Entitlement and Acceptance Form relates is not being made to investors located or resident outside of Australia, New Zealand, Hong Kong, Singapore or the United Kingdom. In particular the Entitlement Offer is not being made to any person in the U.S. or to a U.S. person. The Prospectus and Entitlement and Acceptance Form do not constitute an offer or invitation to acquire New Shares in any place in which, or to any person to whom, it would be unlawful to make such an offer or invitation.

ACCEPTANCE OF ENTITLEMENT OFFER

By either returning the Entitlement and Acceptance Form with payment to the Registry, or making payment received by BPAY®:

- you represent and warrant that you have read and understood the Prospectus and that you acknowledge the matters, and make the warranties and representations;
- you provide authorisation to be registered as the holder of New Shares acquired by you and agree to be bound by the Constitution of Buru Energy Limited.

HOW TO APPLY FOR NEW SHARES

1. IF PAYING BY BPAY® (AVAILABLE TO SHAREHOLDERS WITH AN AUSTRALIAN BANK ACCOUNT ONLY)

If you elect to make payment using BPAY® you must contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. For more information on paying by BPAY®: www.bpay.com.au

Work out the total amount payable by you. To calculate the total amount, multiply the number of New Shares you wish to apply for by A\$0.16.

Refer overleaf for the Biller Code and Reference Number. The Reference Number is used to identify your holding. If you have multiple holdings you will have multiple Reference Numbers. You must use the Reference Number shown on each personalised Entitlement and Acceptance Form when paying for any New Shares that you wish to apply for in respect of that holding.

2. IF PAYING BY CHEQUE OR BANK DRAFT

Complete all relevant sections of the Entitlement and Acceptance Form USING BLOCK LETTERS. These instructions are cross referenced to each section of the Entitlement and Acceptance Form.

A. Acceptance of New Shares

Enter into section A the number of New Shares you wish to apply for. The number of New Shares must be equal to or less than your Entitlement, which is set out on page 1.

B. Application for Additional Shortfall Shares

You can apply for more New Shares than your Entitlement. Please enter the number of additional Shortfall Shares above your Entitlement for which you wish to apply into Box B. Your Application for additional Shortfall Shares may not be successful (wholly or partially). The decision of Buru Energy Limited on the number of additional Shortfall Shares to be allocated to you will be final. No interest will be paid on any Application Monies received or returned.

C. Total Number of New Shares Subscribed for

To calculate total number of New Shares subscribed for, add Box A and Box B and enter this in Box C.

D. Cheque or bank draft details

Enter your cheque or bank draft details in section D. Cheques or bank drafts must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "Buru Energy Limited" and crossed "Not Negotiable". Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. If you provide a cheque for the incorrect amount, Buru Energy Limited may treat you as applying for as many New Shares and additional Shortfall Shares as your cheque, or bank draft will pay for.

E. Contact details

Enter your contact telephone number where we may contact you regarding your acceptance of New Shares, if necessary.

3. HOW TO LODGE YOUR ENTITLEMENT AND ACCEPTANCE FORM

A reply paid envelope is enclosed for your use. No postage stamp is required if it is posted in Australia. Alternatively, if you have lost the reply paid envelope, or you have obtained the Prospectus electronically, your completed Entitlement and Acceptance Form with the payment for New Shares may be mailed to the postal address set out below. **If paying by BPAY® you do not need to complete or return the Entitlement and Acceptance Form.** You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the Offer.

Mailing Address

Buru Energy Limited
C/- Link Market Services Limited
GPO Box 3560
Sydney NSW 2001

Make sure you send your acceptance slip and Application Monies allowing enough time for mail delivery, so Link Market Services Limited receives them no later than 5:00pm (AEST) on 31 May 2022. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. Buru Energy Limited reserves the right not to process any acceptance slips and cheques received after the Closing Date.

If you require further information on how to complete this Entitlement and Acceptance Form, please contact the Buru Energy Limited Information Line on 1800 810 859 (within Australia) or +61 1800 810 859 (from outside Australia) between 8:30am and 5:30pm (AEST) Monday to Friday.