

ASX Announcement

11 September 2024



Letter from the Chair

Buru Energy Limited (**Buru, Company**) (ASX: BRU) attaches, in accordance with ASX Listing Rule 3.17.1, a copy of a letter sent to shareholders by the Chair of the Buru Energy Board of Directors.

This ASX announcement has been authorised for release by the Chair of Buru Energy.

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11 September 2024

Dear Buru Energy Shareholders,

On 15 August 2024 I was appointed Chair of your Company – Buru Energy Limited.

Firstly, I take the opportunity to acknowledge and thank Mr Eric Streitberg, the former Chair, for his leadership and commitment since the Company was founded in 2008.

The Australia and global energy environment are undergoing significant change. Notwithstanding these changes, reliability and the cost of supply will remain key criteria for success and growing shareholder value.

In this context, Buru Energy is now uniquely positioned to further develop its assets in the Kimberley region for the benefit of its shareholders and other stakeholders with the Company's portfolio of gas, oil and new energy opportunities providing numerous pathways for growth.

The Company's core medium-term priority is to establish a robust, long-term foundation cash flow. I fully support this emphasis. Based on my review to date, I believe this priority is best delivered from the development of the conventional Rafael gas and condensate discovery made in late 2021. Work is progressing well on the Rafael Phase 1 gas project, and I expect there will be plenty more to report on this in the near future.

Recommencing oil production from the Ungani Oilfield and pursuing high potential exploration opportunities where they add near term value are also being prioritised.

I am confident that your Company has the leadership and access to the capabilities required to make the right decisions and execute upon them.

I look forward to working with the Buru Board of Directors and Management to deliver sustainable value growth for our shareholders and the communities with whom we work.

Yours sincerely,



David Maxwell

Non-Executive Chair