



3 October 2017

Weekly Operations Report – Ungani 1ST1

Buru Energy Limited (Buru Energy) provides the following weekly update on workover operations at the Ungani 1ST1 well as at 15:00hrs, 3 October 2017.

Workover operations on the well commenced at 15:00hrs on 3 October 2017 using the DDGT1 rig. The Ungani 1ST1 and Ungani 2 production wells were shutin on 28 September to allow rig-up operations to commence.

The workover operations are to recover the existing completion string and then re-complete the well with an electric submersible pump (ESP) set at 1,534 metres on an 89mm (3-1/2") tubing string.

The current operations are recovering the existing 73mm (2-7/8") tubing string.

It is anticipated that the operations on the well will be completed on 9 October 2017 and the rig will then be moved to the Ungani 2 well to complete the similar workover operation. At the completion of the Ungani 2 workover the rig will be moved to commence drilling operations on the Ungani 4 oil development well.

The Ungani 1ST1 well is located on the all weather Ungani Production Facility pad in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome.

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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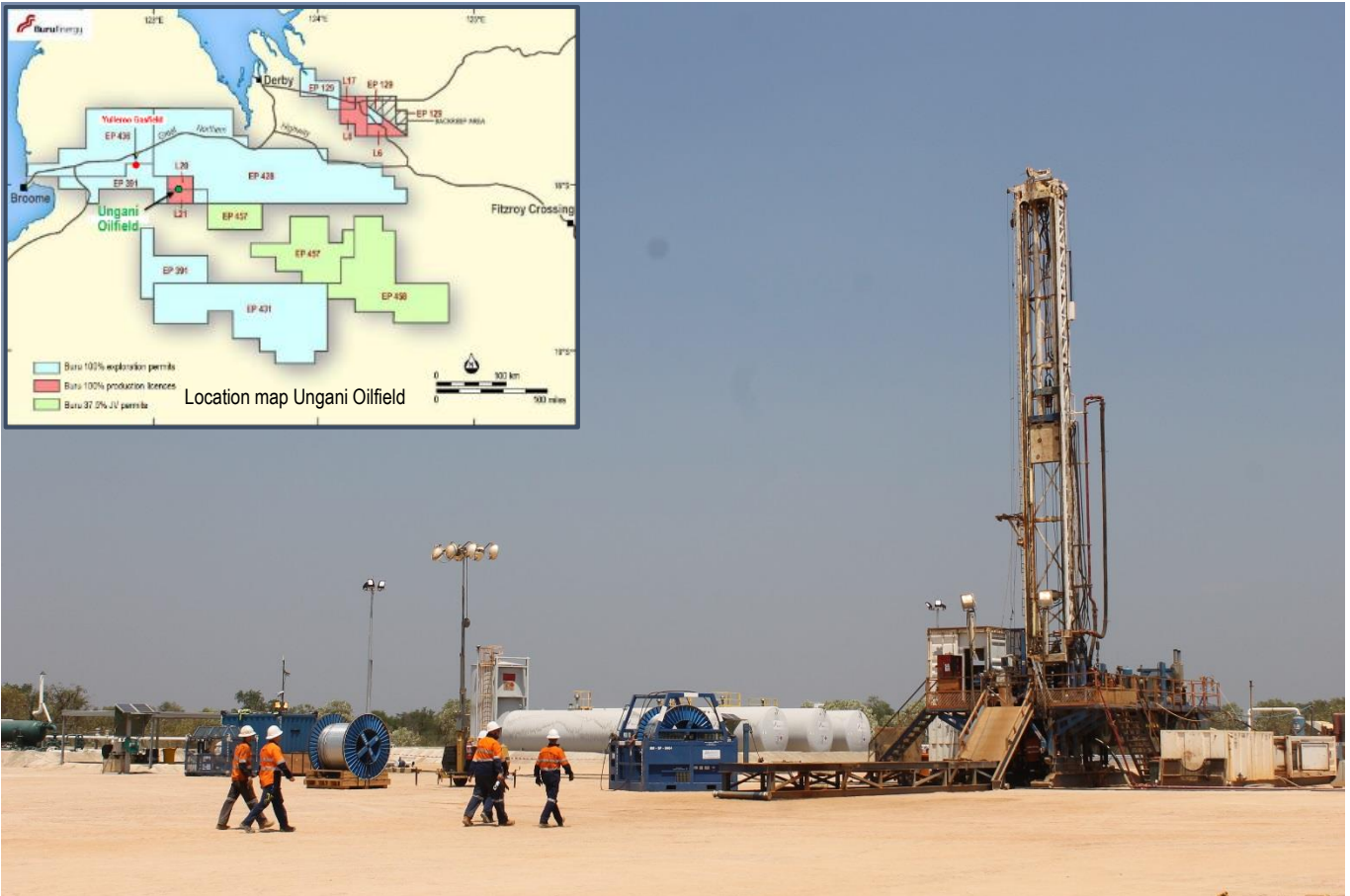
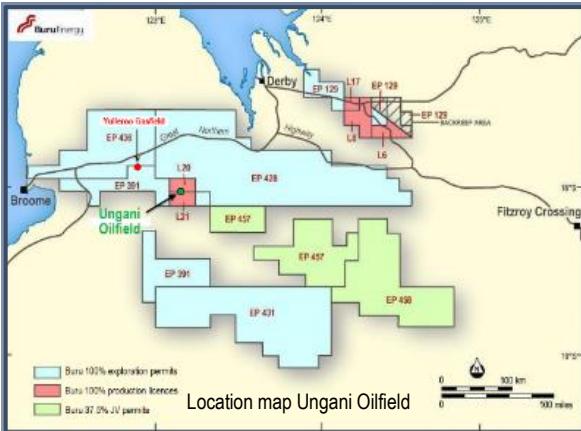
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Competent Persons Statement

Information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

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PERMIT	The Ungani 1ST1 well is located on the all weather Ungani Production Facility pad in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome.
WELL LOCATION	Latitude: 17° 59' 25.6"S Easting: 517,377mE Longitude: 123° 09' 50.8"E Northing: 8,010,865mN
BURU ENERGY'S INTEREST	Buru Energy Limited holds 100% interest in the well and the PL
DATE OF PROGRESS REPORT	15:00 hours, 3 October 2017 (AWST)
PROGNOSED TIME TO COMPLETION	6 days
COMMENCEMENT DATE	3 October 2017
DAYS SINCE COMMENCEMENT	1 day
OPERATIONS SINCE LAST PROGRESS REPORT	NA
FORWARD OPERATIONS	Recover 73mm (2-7/8") tubing string, run ESP on 89mm (3-1/2") tubing string



DDGT1 (Atlas 2) drilling rig on Ungani 1ST1