

Weekly Drilling Report Praslin 1 Exploration Well

Buru Energy Limited (Buru Energy) provides the following final weekly update on drilling operations at the Praslin 1 well as at 06:00hrs, 3 September 2015 (AWST). Praslin 1 is located 90kms east of Broome and 15kms west of Buru Energy's producing Ungani oil field. Buru Energy and Mitsubishi Corporation each have a 50% equity and contributing interest in the Praslin 1 well and in EP391.

Since the last progress report, the well has been plugged back to 2,145 metres and a 3½" (89mm) completion string has been run to 2,120 metres. A separate testing crew will undertake the well test as soon as practicable.

The Atlas 2 rig has been released and will now be mobilised to the Victory 1 location. This is the last weekly drilling report in respect of the Praslin 1 well.

Visit www.buruenergy.com for information on Buru Energy's current and future activities.

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About Buru Energy

Buru Energy Limited (ASX: BRU, S&P/ASX300) is a Western Australian oil and gas exploration and production company headquartered in Perth with an operational office in Broome. The Company's petroleum assets and tenements are located onshore in the Canning Basin in the southwest Kimberley region of Western Australia. Its flagship high quality conventional Ungani oil field project is owned in 50/50 joint venture with Mitsubishi Corporation. As well as Ungani, the Company's portfolio includes potentially world class tight gas resources. The company's goal is to deliver material benefits to its shareholders, the State of Western Australia, the Traditional Owners of the areas in which it operates, and the Kimberley community, by successfully exploring for and developing the petroleum resources of the Canning Basin in an environmentally and culturally sensitive manner.

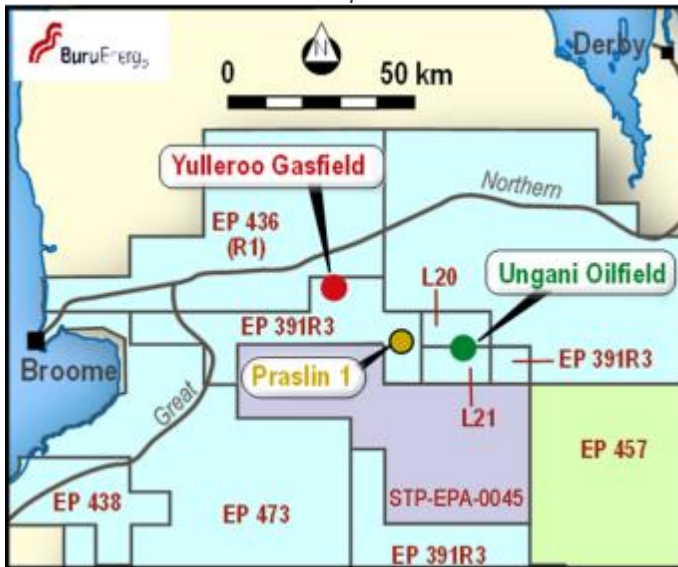
Competent Persons Statement

Information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

Praslin 1 Weekly Drilling Report

PERMIT	The Praslin 1 well is located in exploration permit EP 391R3, 90 kilometres to the east of Broome and 15 kilometres west of the Ungani oil field.	
WELL LOCATION	Latitude: 17° 59' 04.37" S Longitude: 123° 01' 13.58" E	Easting: 502,164m Northing: 8,011,524m
BURU ENERGY'S INTEREST	Buru Energy Limited holds a 50% interest in the well.	
DATE OF PROGRESS REPORT	06:00 hours, 3 September 2015 (AWST)	
TOTAL DEPTH	Drilled to 2,512 metres and plugged back to 2,145 metres	
SPUD DATE	17 July 2015	
DAYS SINCE SPUD	48 days	
OPERATIONS SINCE LAST PROGRESS REPORT	Since the last progress report, wireline logging of the well has been completed and the well has now been plugged back to 2,145 metres and a 3½" (89mm) completion string run to 2,120 metres.	
FORWARD OPERATIONS	A separate testing crew will undertake the well test as soon as practicable. The Atlas 2 rig has been released and will now be mobilised to the Victory 1 location. This is the last weekly drilling report in respect of the Praslin 1 well.	

Location Map for Praslin 1



Atlas Rig 2

