

ENVIRONMENT POLICY

Buru Energy Limited (Buru, the Company) is an ASX listed Australian oil and gas exploration and production company with growing energy transition assets, and is committed to operating in a safe, environmentally and culturally sensitive manner.

Buru recognises that strong environmental performance is a measure of our success. We are committed to achieving our HSE goal of Zero Harm, planning and undertaking our operations in a sustainable manner by minimising impacts on the environment. Buru strives for our goal of Zero Harm through the implementation of an effective HSE Management System, setting, monitoring and reporting of environmental objectives and targets, undertaking regular audits, and ensuring the Company is prepared to respond to emergencies through regular response exercises.

To meet our commitments, Buru will:

- Ensure management lead by example in the promotion and support of our environmental practices.
- Ensure all who work for and with the Company are aware of this policy.
- Work with the communities where we operate to develop a mutual understanding of environmental priorities, goals and expectations.
- Comply with all applicable environmental laws and regulations.
- Review our Objectives and Targets annually to ensure they are measurable and appropriate to the nature and scale of our operations. Objectives and Targets will be distributed to all Buru employees.
- Regularly audit and review our performance against our environmental objectives and targets to drive continuous improvement. This includes the distribution of a HSE performance report to all Buru employees on a quarterly basis.
- Maintain a system to identify potential environmental impacts of our operations and implement measures to minimise any environmental impacts to ensure any uncertainties in achieving environmental objectives are as low as reasonably practicable.
- Actively monitor and identify ways to continually improve our environmental performance including the reduction of water, energy and materials use and, where possible, prevent discharge into the environment.
- Provide our managers and supervisors with the authority and resources necessary to implement this policy.
- Promote effective employee and contractor awareness of our environmental practices through training and communication.
- Ensure those who provide services to the Company adhere to our environmental policy and practices.

Approved by the Buru Energy Board of Directors

Date: 28 September 2022