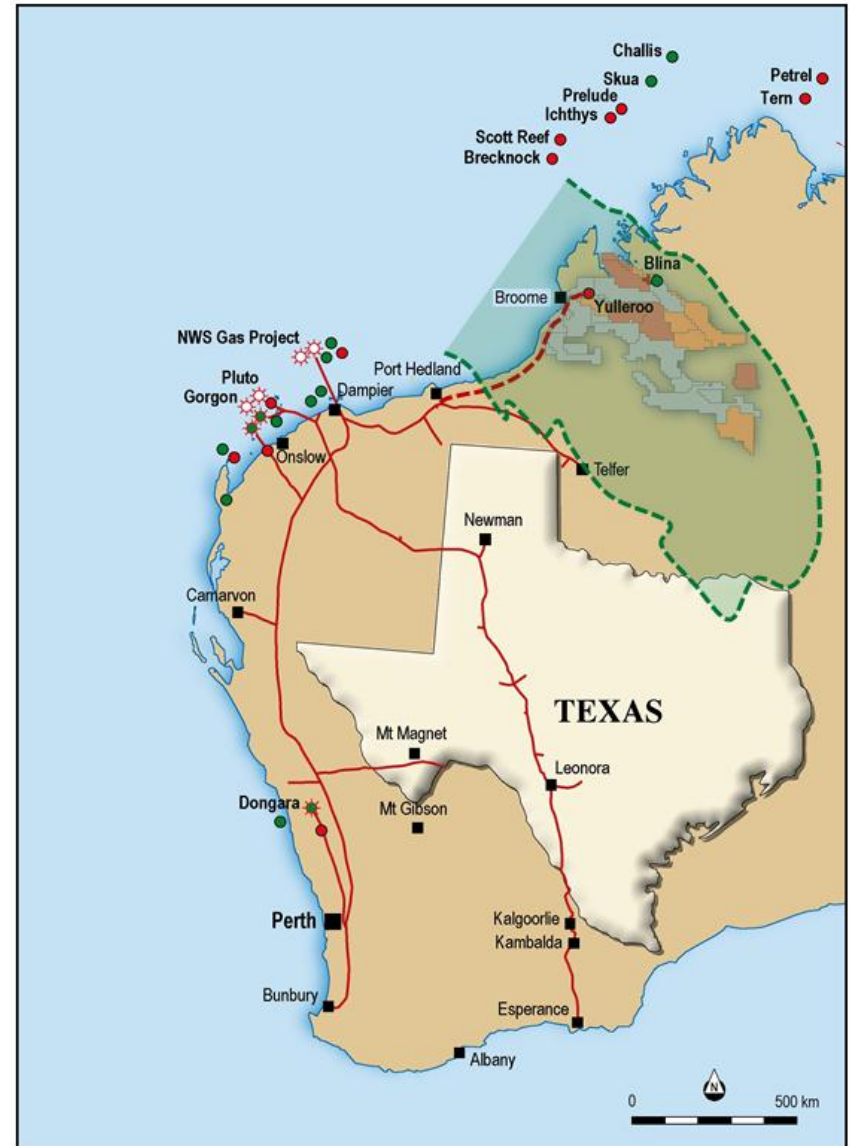


# Corporate Update

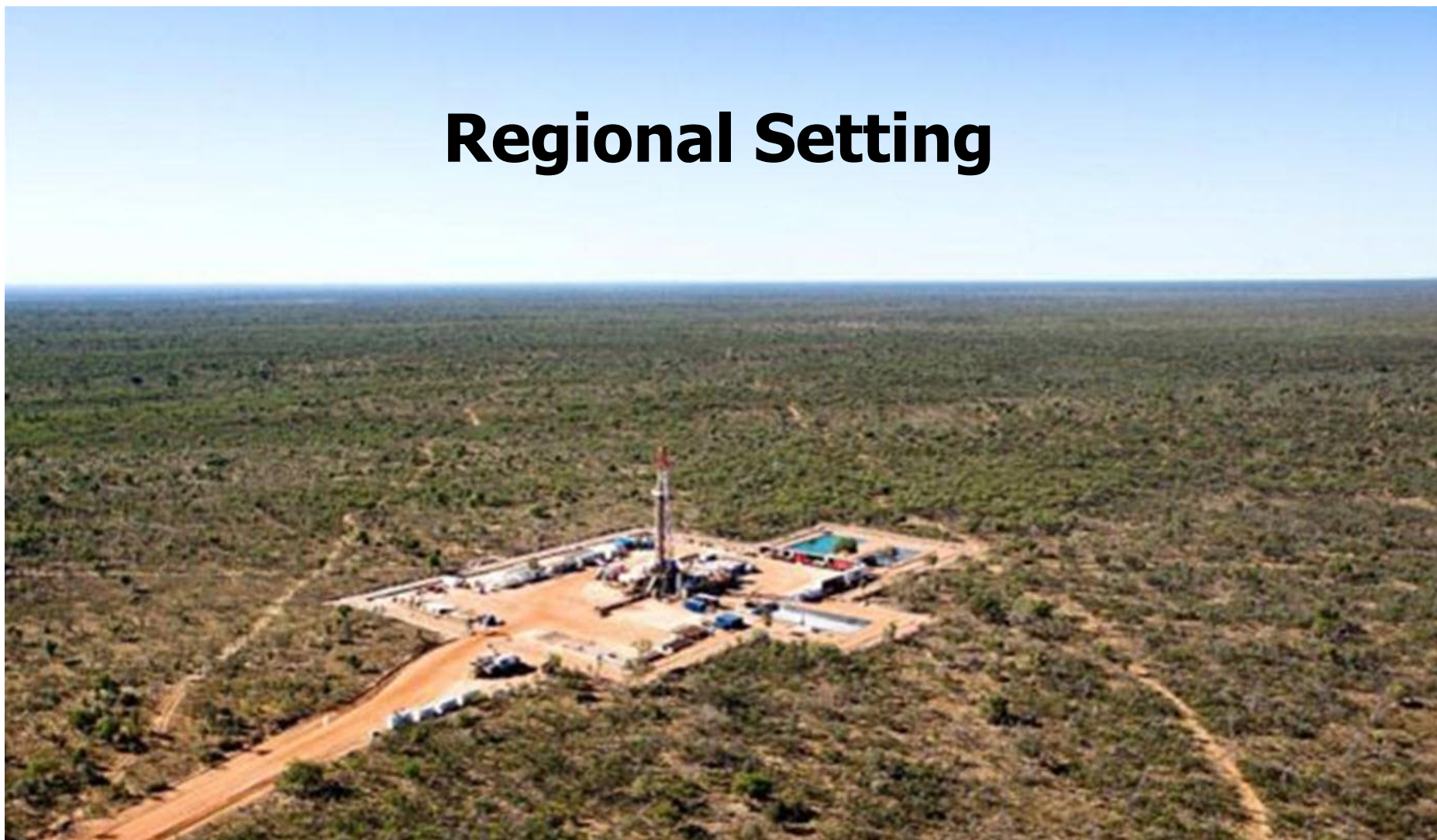
November 2012



- ✓ **Enormous Buru acreage spread in the most exciting onshore Australian basin**
- ✓ **State Agreement provides long term tenure over core acreage**
- ✓ **Ungani frontier oil discovery confirms conventional exploration potential of the basin with strong encouragement from currently drilling Ungani North well**
- ✓ **Multi TCF tight gas resource defined with high liquids content**
- ✓ **Extensive continuous exploration and appraisal drilling program**
- ✓ **Major international partner (Mitsubishi Corp)**
- ✓ **Clear pathway to commercialisation**
- ✓ **High equities and operatorship**
- ✓ **Experienced management and Board with “skin in the game”**
- ✓ **Buru has a tight and continuing focus on the Superbasin**



# Regional Setting



## Western Australia is a major energy hub with a well developed infrastructure

### WA statistics

- ~64% of Australia's natural gas reserves are in WA
- In 2010 WA produced ~1.3 TCF of gas (including 16.57 MMT LNG for export), 46.3 million barrels of condensate and 87.3 mmbbls of oil
- Increasing resources - 8 TCF of gas resources were discovered in WA in 2010 alone
- WA LNG Projects being developed are the largest in the world:
 

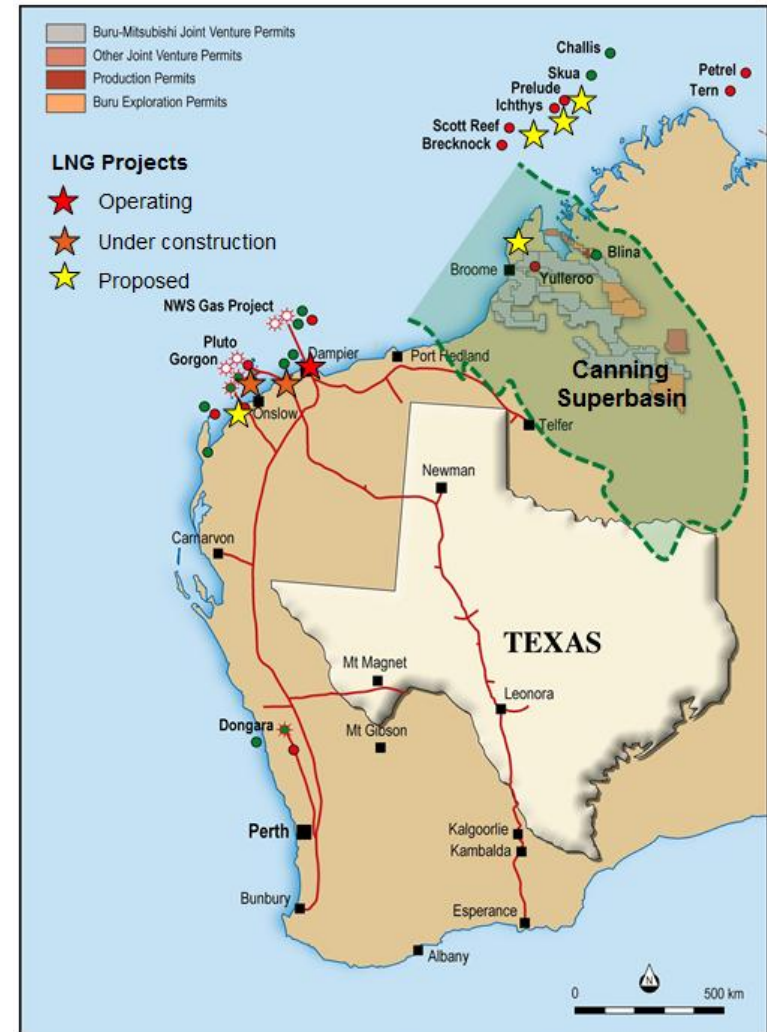
4.3 MMTpa – Pluto (completed)	12 MMTpa – Browse
15 MMTpa – Gorgon	8.6 MMTpa – Wheatstone
≥3.6 MMTpa – Prelude Floating LNG	8 MMTpa – Ichthys
- Initial pilot wells and fracs being undertaken to develop WA's significant unconventional gas potential

### Multiple marketing opportunities

- Regional benefits from WA's proximity to Asia and predicted strong demand in WA domestic market
- WA domestic market consumes ~1,000 TJ/day (double intensity of other Australian states) – predicted by Govt to increase to 1,912 TJ/day

### Ideal operating environment

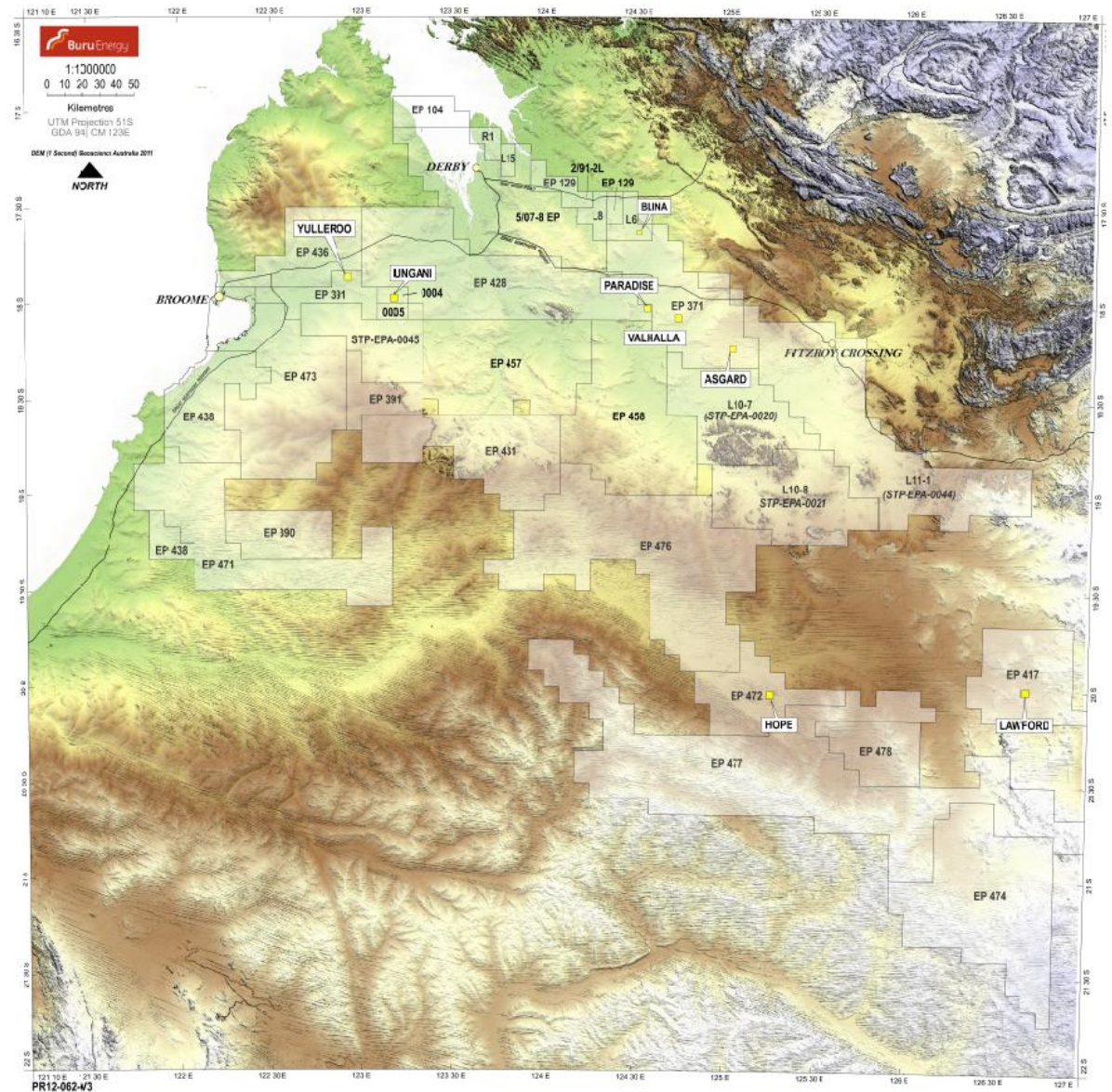
- First world, stable, democratic country
- Well developed oil and gas infrastructure - onshore and offshore
- Supportive and facilitative state government
- WA gas market strongest in Australia (US\$6 to +\$12 per GJ (MCF)) with oil at international prices
- Workable land access regime



Western Australian infrastructure

## Overview

- Two regional centres (Broome and Derby) provide support infrastructure, airline access etc
- The Kimberley is the size of Texas or France with a population of 41,000 people. Half the population are of Aboriginal or Torres Strait descent and 40% live in Broome
- Good all weather roads provide access year round to Buru's existing producing fields and near field exploration areas
- Access to the Fitzroy River drainage basin is restricted during the cyclone season from December to May, but outside this area year round access is possible
- Limited oilfield infrastructure but Buru has production facilities and operational bases at Blina and Ungani Fields, Erskine terminal, and Broome
- Buru's planned Great Northern Pipeline will provide a route for gas to be transported to the southwest WA domestic markets
- Buru's operational areas are covered by large scale cattle stations (ranches) which have been operating for +100 years
- Low population density with strong connection to the land by Traditional Owners



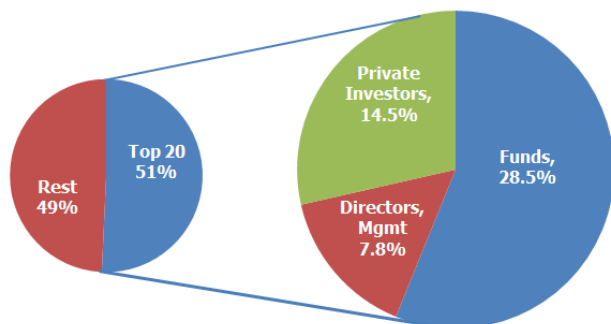
*Canning Superbasin topography and infrastructure*

# Corporate Background



## Activity provides continuing re-rating potential

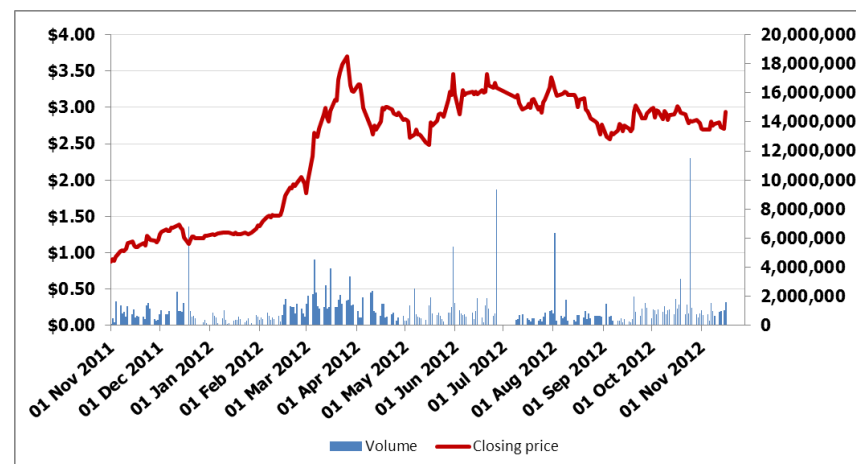
- Listed on Australian Securities Exchange (ticker BRU), included in S&P/ASX 200 Index
- Tightly held shareholder register transitioning to greater representation by institutional investors
- Recent capital raisings of \$50mm at \$3.00 for working capital, and \$40mm at \$2.75 for asset purchase both oversubscribed
- Well funded with major farm-in partner (Mitsubishi Corp)
  - Mitsubishi funding \$40m of first \$50m of unconventional exploration in 2012
  - Additional \$50m carry from Mitsubishi for development
- Experienced and effective local operator headquartered in Perth with office in Broome – currently ~40 full time employees
- Experienced and aligned board and management with successful track record of developing Australian E&P companies (Discovery Petroleum, ARC Energy, Adelphi Energy)



Shareholder spread

## Quick Facts

Share price (16 November 2012)	\$2.94
Shares	266,297,599
Staff options (warrants) unlisted	12,890,000
Market cap	~\$783 million
Available cash	~\$38 million
Debt	Nil
Average daily volume (3 month)	978,668

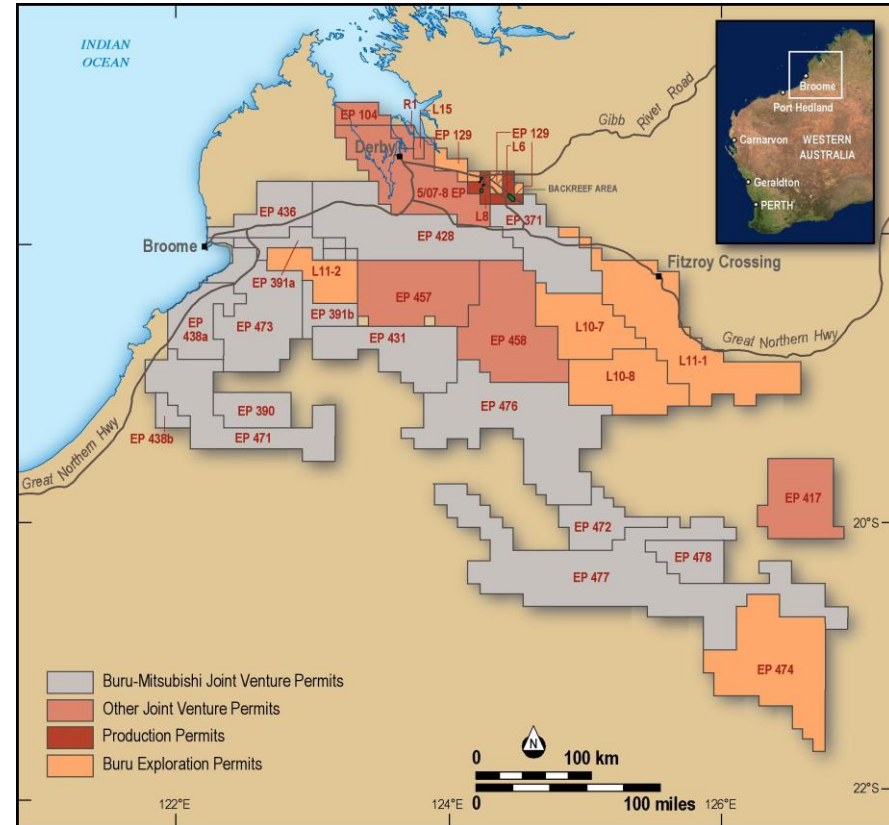


12 month price and volume

# Unmatched Acreage Position

## Largest acreage holder in Canning Superbasin covering all major conventional and unconventional plays

- Net ~17 million acres (~69,000 sq km) with high permit equities and operatorship. Long term portfolio optimisation process substantially completed
- Continuous basin wide acreage holdings over an area of 640 km by 250 km (~450 miles by 150 miles)
- Acreage position allows a systematic, regional, long term and flexible exploration program
- Two rig drilling programs with annual 2D and 3D seismic acquisition
- Recent interest in the Superbasin has seen entry of significant international E&P companies:
- No significant vacant acreage remaining
- Corporate/farm-in deals now the only entry points
- Buru is the only company with material exposure to the two largest and most prospective unconventional plays:
  - Massive, independently verified, Laurel Formation tight gas resources
  - Highly prospective Goldwyer Shale in the oil window (shale play independently identified by the US EIA)
- Buru has had approaches from a number of companies who have expressed a desire to be involved in the Basin and is currently reviewing these approaches for the potential for them to accelerate the development of the basin and add value for shareholders

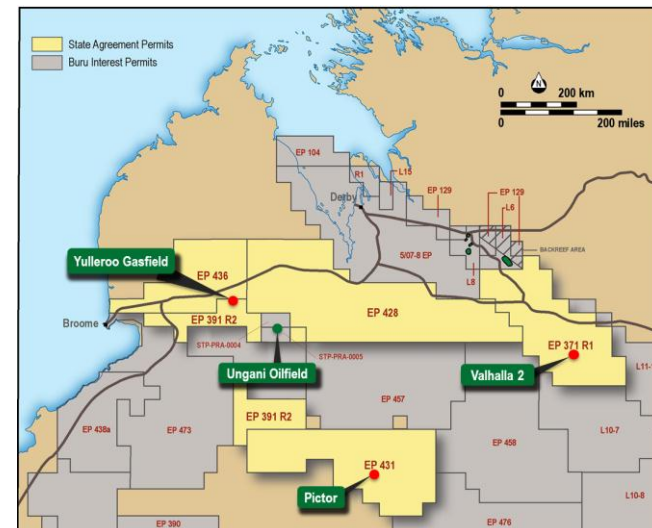
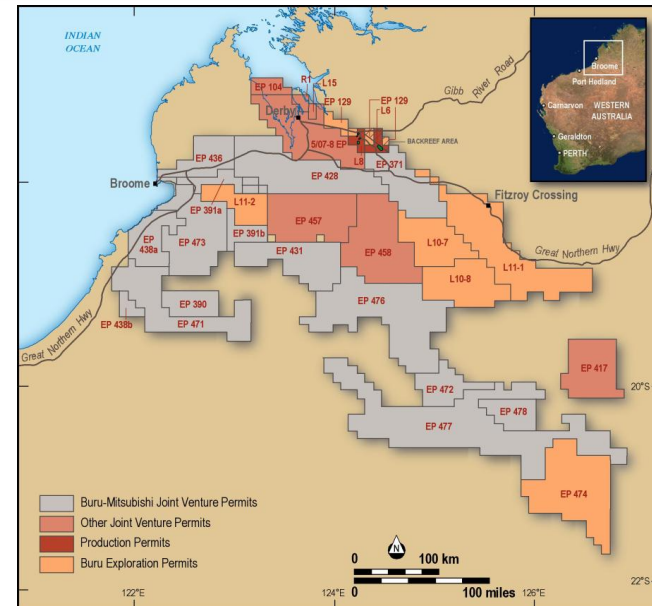


*Buru Canning Superbasin permits*



## Long term acreage acquisition and rationalisation process to ensure full coverage over the Basin

- Process commenced in late 2006 with first acreage purchases and farmins
- Series of targeted acquisitions, bid blocks, farmins has continued, with recent purchase of blocks in central area (Fitzroy Blocks), and execution of State Agreement
- Acreage acquisition program now largely completed
- Purchase of central Fitzroy Blocks for \$36 mm funded by oversubscribed \$40 million placement
- Recent State Agreement over core blocks gives legislative certainty for longer term large scale developments when these occur
- First State Agreement covering onshore exploration and development and demonstrates Government commitment and support for the rational and controlled development of the area
- Facilitates the development of a domestic gas project and pipeline
- Allows appraisal work for gas discoveries to be credited against ongoing statutory work commitments for adjacent Permits
- Native Title, Environmental, heritage, and safety requirements must still be complied with



*State Agreement permits*

# Regional Geological Background and Conventional Potential



# Canning Superbasin – Underexplored and Highly Prospective

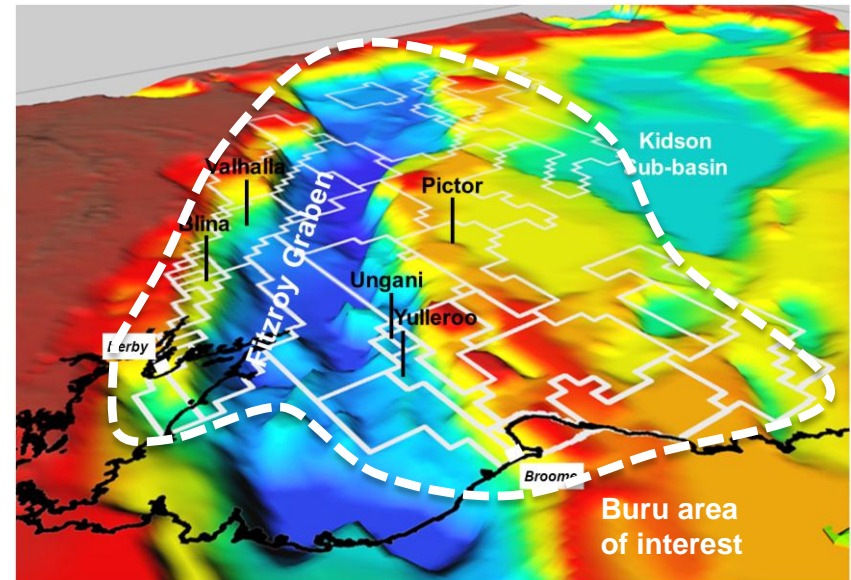
## Huge underexplored Palaeozoic aged Superbasin with three major petroleum systems

(a Superbasin is a composite basin made up of a number of smaller basins)

**Ordovician – Silurian:** Thick, high quality source rocks and regional salt development – conventional Acacia sandstone play and major Goldwyer shale oil and gas play

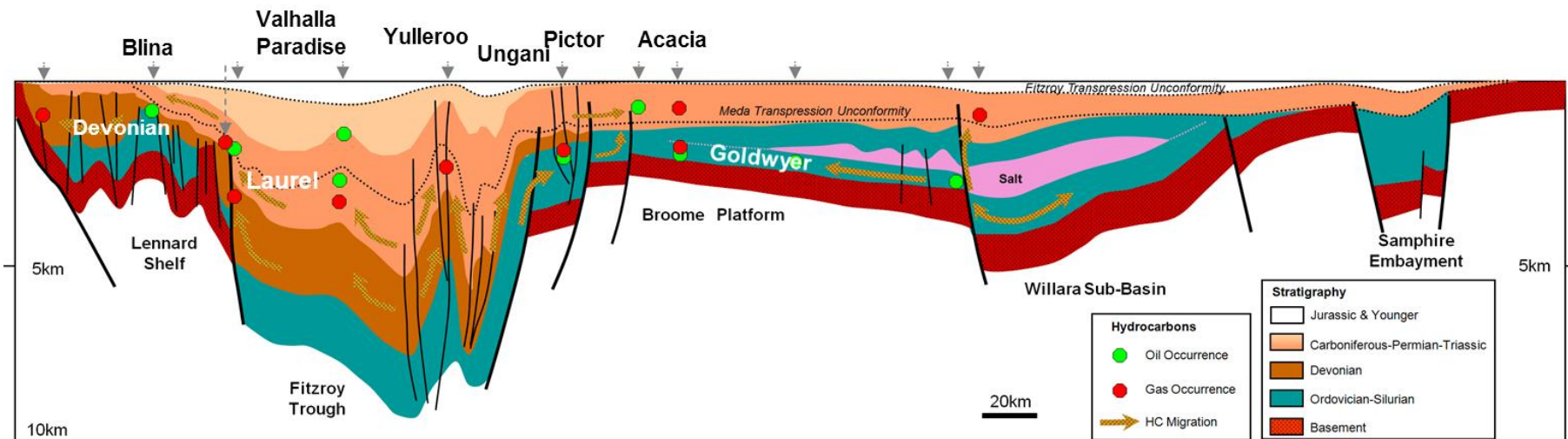
**Devonian:** Widespread source rocks with basin flanking reefal development. Existing oil production from the first discovery in the basin (Blina) drilled by a North American consortium in 1981, plus major shale potential (Gogo)

**Carboniferous-Permian:** Organic rich shales and coarse clastics provide good reservoir/seal. Yulleroo wet gas field, Valhalla tight gas accumulation, oil at Ungani and the Blina area

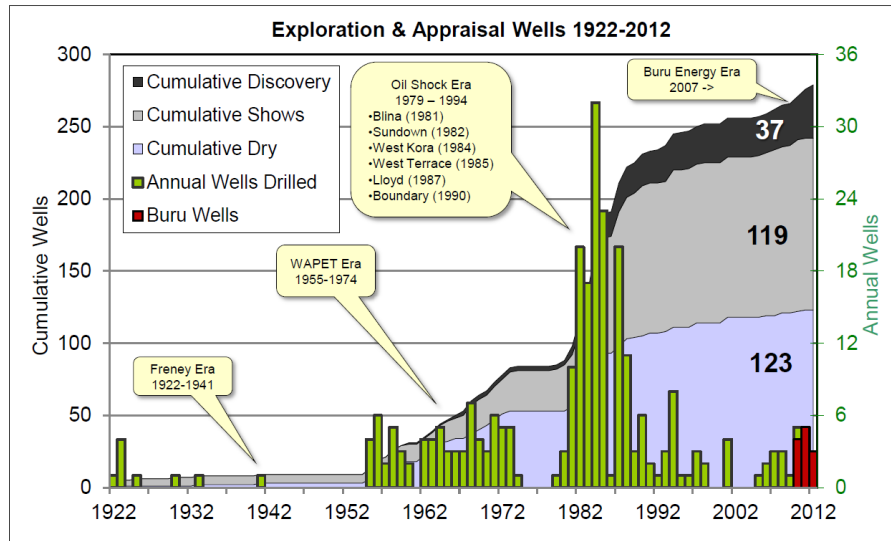


*Basement depth perspective of Canning Superbasin*

← **Buru area of interest** →

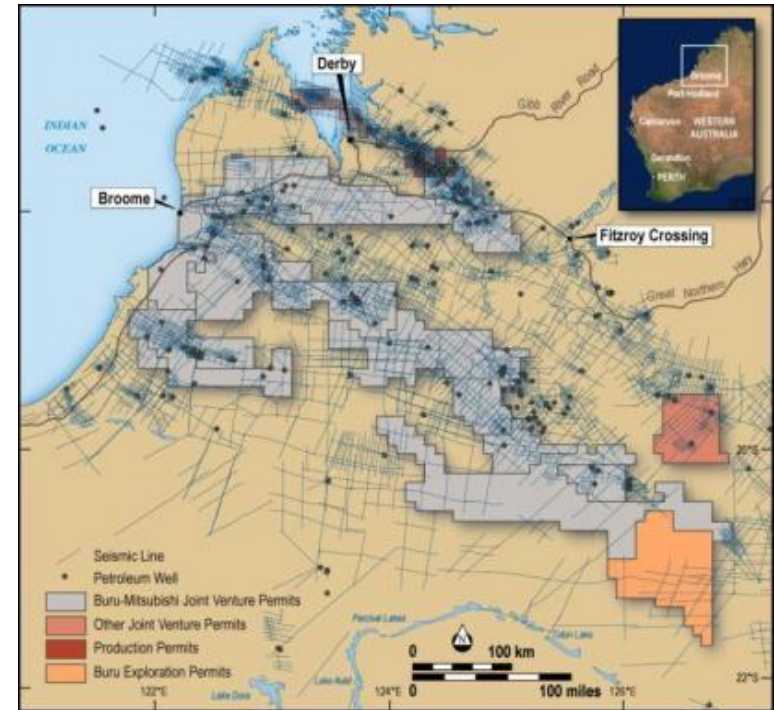


*Generalised geological cross section of Canning Superbasin*



## Canning Superbasin drilling history

- ~250 wells drilled and 78,000 kms of seismic acquired
- Well density per 10,000 sq km (2.5 million acres)
  - Canning 4 wells
  - US Palaeozoic basins 500 wells
- Canning Superbasin drilling density represents one well per 500,000 acres
- Many historic gas and oil recoveries
- Historic gas discoveries not followed up due to infrastructure limitations and then prevailing low gas prices
- Recent major frontier oil discovery (Ungani) has defined new play type with regional exploration implications

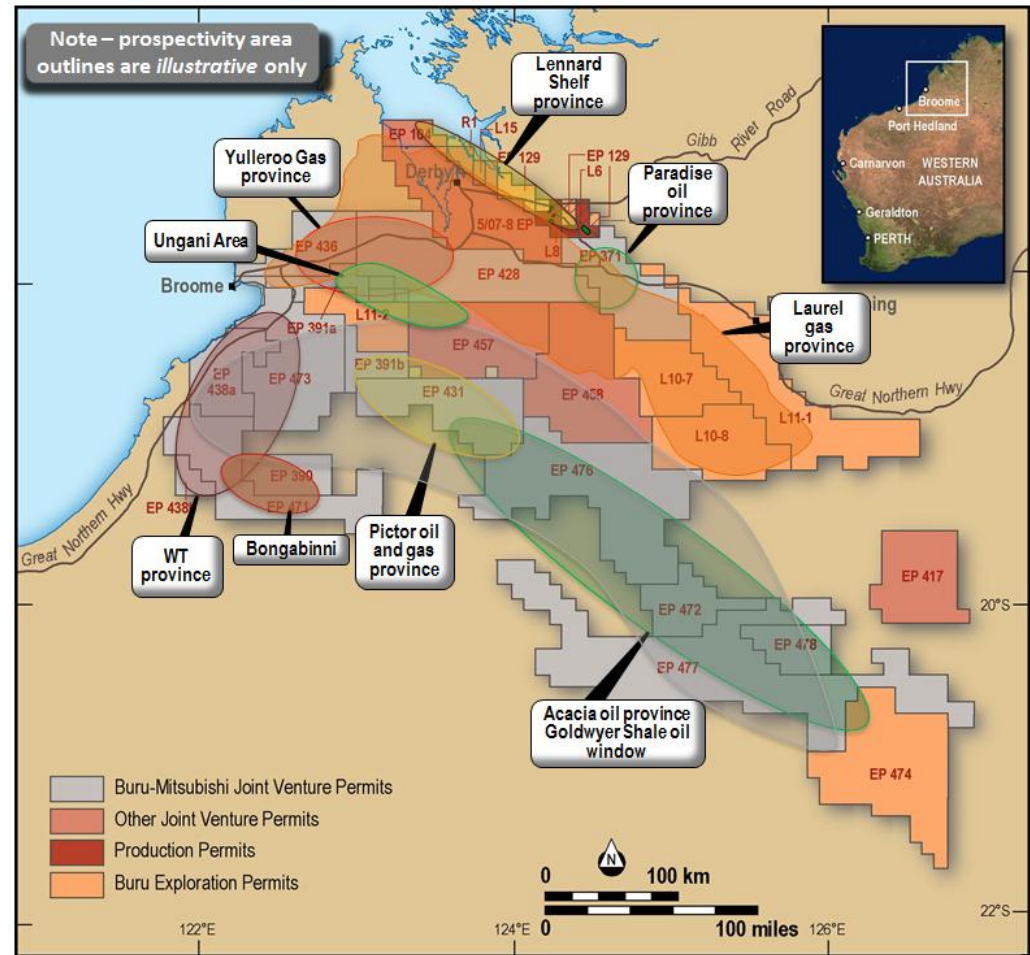


## Canning Superbasin seismic and well density

- Buru has undertaken an aggressive and technically driven exploration program using internal digital data set with high success rates
- Buru is the most active operator in the basin

**Buru has undertaken a detailed review of the geology of the Superbasin to focus its exploration efforts**

- Exploration driven by province evaluation and general prospectivity
- Deep and high quality portfolio means prioritisation and highgrading is necessary
- The business has three strands:
  1. Conventional exploration and developments: Ungani look-alikes, Winifred (Paradise) oil plays, Acacia plays, Lennard Shelf, conventional gas plays including Pictor
  2. Unconventional exploration:
    - Laurel
    - Goldwyer
    - Gogo
    - Noonkanbah
    - Bongabinni
  3. Unconventional appraisal and development: Yulleroo and Valhalla commercialisation

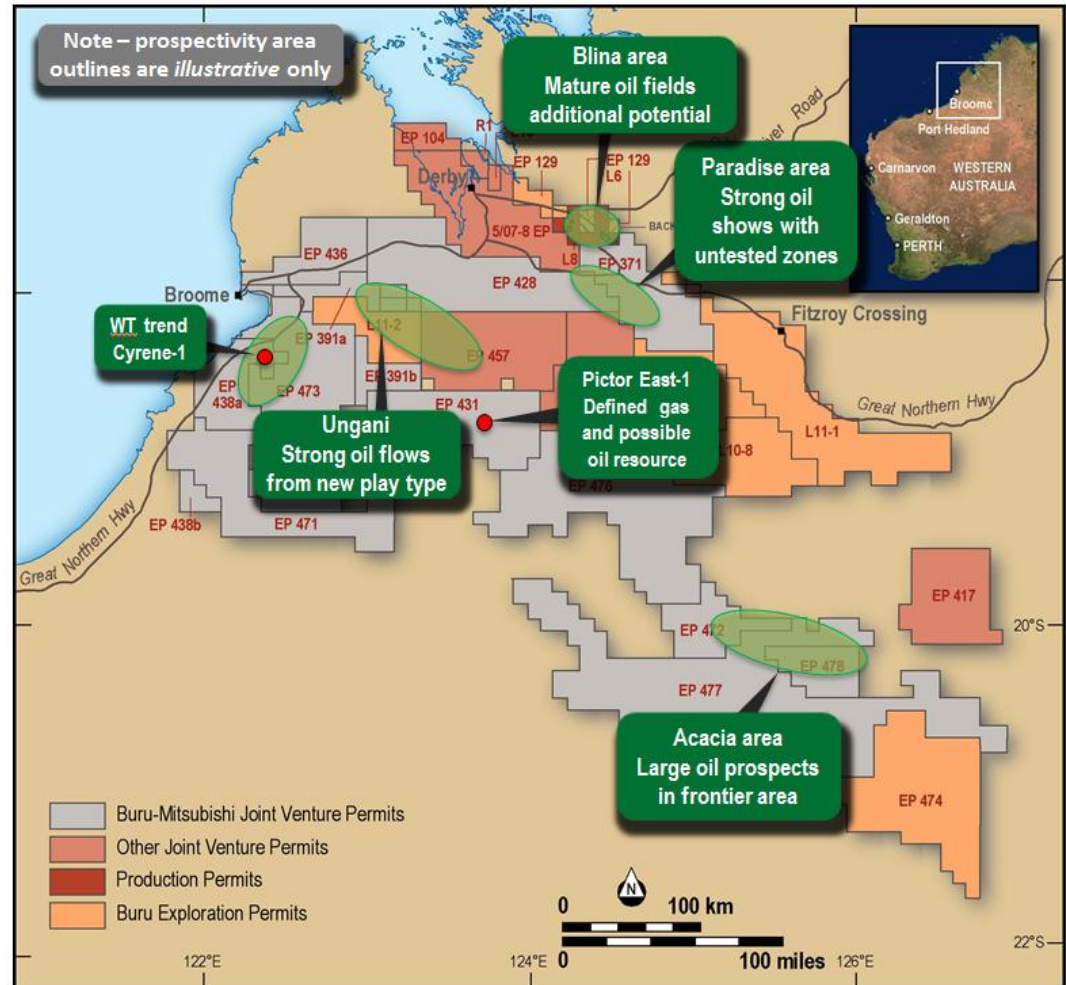


## “Company Maker” oil discovery at Ungani

- Ungani oil discovery in late 2011 opened a new play type with substantial regional potential
- Conventional good quality reservoir
- Appraisal drilling program planned following 3D seismic acquisition
- Huge “running room” for follow-ups with over 300 million barrels of prospective oil resources identified by Buru
- Ungani North prospect currently drilling with thick dolomites and good oil shows

## Huge area of prospectivity outside Ungani trend

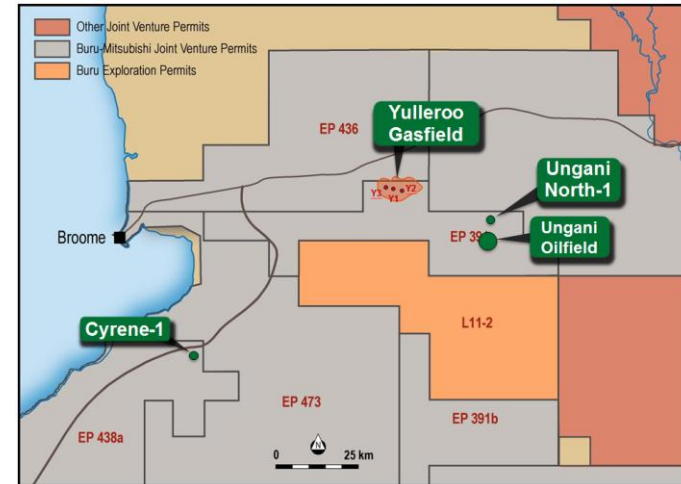
- Independent review of conventional prospectivity identified over 100 prospects with unrisks potential of:
  - 1.46 billion barrels of oil
  - 2.4 TCF of gas
- Specific areas with high potential:
  - Gas discovery at Pictor East with potential oil leg
  - Planned drilling of high upside oil targets in the Acacia province in 2013
  - Winifred (Paradise) oil trend with many prospects
  - Lennard Shelf historic production areas have a suite of new play concepts



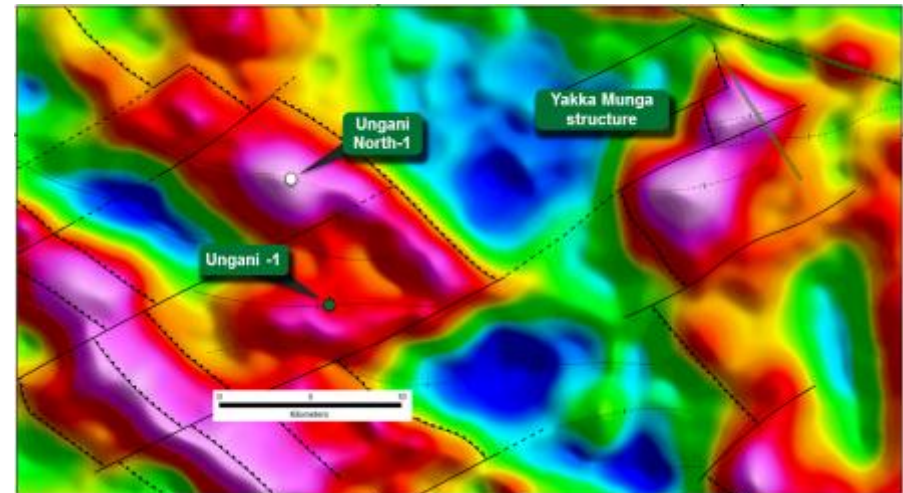
Currently targeted conventional resource provinces in the Superbasin

## Ungani oil discovery a “game changer” for the Superbasin

- Substantial oil column (+50m) in very high quality conventional dolomite reservoir confirmed by two wells
- Excellent quality 37° API high yield sweet crude oil – benchmarked to Brent
- Potential reserves range from current data is 8 to 20 mmbbls
- Clear path to reserves and commercialisation – EPT, 3D seismic and appraisal will define reserves and full field development scenario
- Extended production test (“EPT”) commenced flowing with test rates in excess of 2,000 bbls of oil per day
- EPT progressing well at planned rates with excellent reservoir performance



*Ungani location*



*Ungani area gravity interpretation*

- The Ungani Oilfield was discovered in October 2011 and commenced test production in June 2012
- The facility is operated 24 hours per day by operators working 12 hour day shifts
- The system provides three phase oil/gas/water separation (there is currently no gas or significant water production)
- The oil is stored in two 925 barrel tanks and one 325 barrel tank (total 2,175 barrels)
- Additional storage capacity of 3,775 barrels is available at Buru's Erskine Facility
- All storage tanks are in PVC lined bunded areas to prevent any potential environmental contamination
- Bunded tanker loadout facility
- Simple process with low capital costs and modular expansion capability



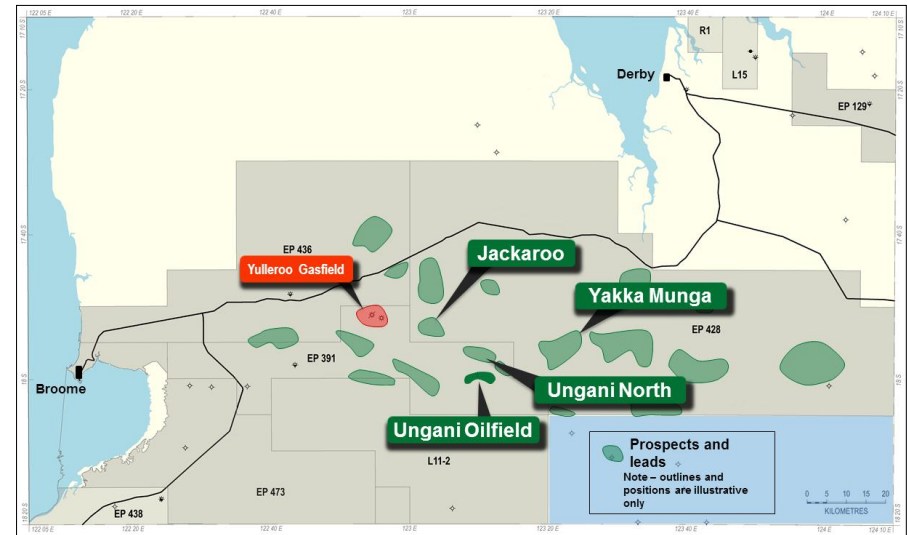


## Large conventional oil prospect currently being drilled by Ensign Rig#32

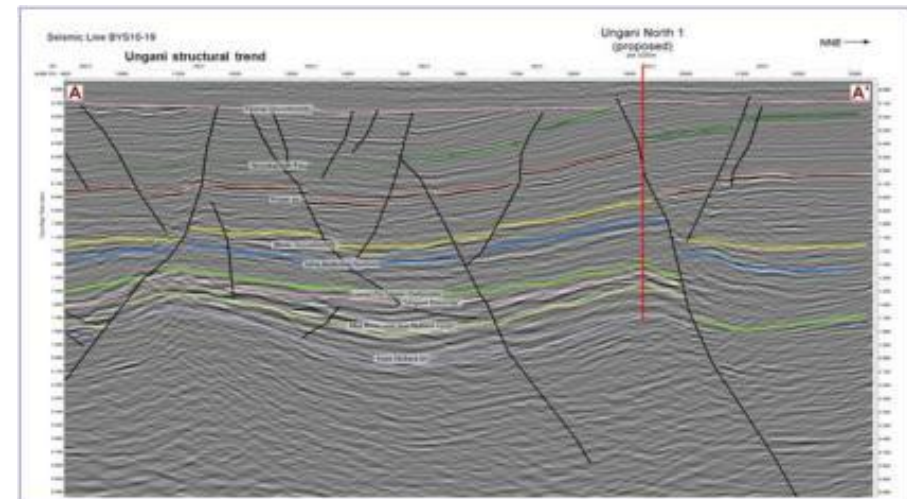
- Located ~6 km north of the Ungani Field within the Ungani "Declaration of Location" graticular blocks
- Currently drilling through the Ungani Dolomite reservoir section with good oil shows
- Reservoir encountered at Ungani North is the same Ungani Dolomite section that was oil bearing in the Ungani Field
- Appears to be geologically very similar to Ungani
- Logs and pressure tests required to confirm oil column and extent
- Ungani North has proven and extended the Ungani play type which is a critically important step to confirming the Ungani Oilfield is part of a trend

## Major upside in follow-up potential

- Immediate area of prospectivity on current data covers 120 kms by 40 kms (+1 million acres)
- Buru regional prospect review of Mean Risked Potential Resources for the greater Ungani exploration area of in excess of 300 MMbbls of oil on a risked basis (average risk weighting of 10%) across 20 leads and prospects
- Additional targets under evaluation for drilling include Jackaroo 1 and Yakka Munga 1



*Ungani area illustrative leads and prospects*



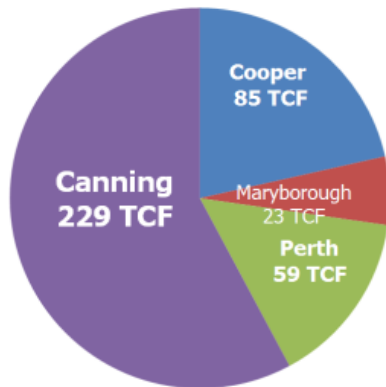
*Ungani to Ungani North structure seismic line*

# Unconventional Potential

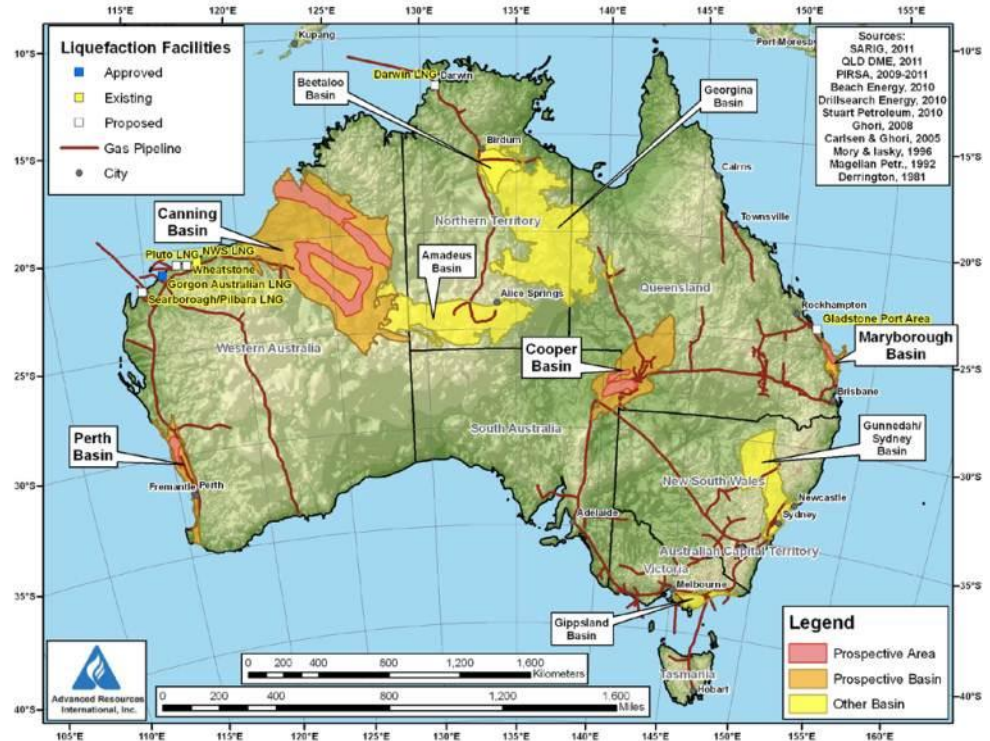


## The US Energy Information Agency ("EIA") identifies the Canning Superbasin as having the largest "shale" or unconventional gas potential in Australia

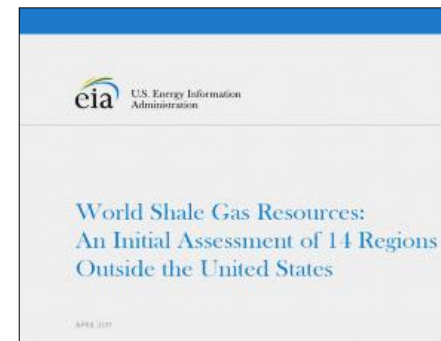
- Independent consultant NSAI reviewed the potential for Buru
- Buru and NSAI combined estimate of unrisks Median Prospective Recoverable Resources on Buru's acreage (Goldwyer Shale only):
  - 66 TCF of gas
  - 4 billion barrels of oil
- Valhalla regional accumulation and Yulleroo Field not included in these estimates that are therefore likely to be very conservative



*EIA estimate of prospective resources by basin (shale resources only)*



*EIA map of Australian basins*

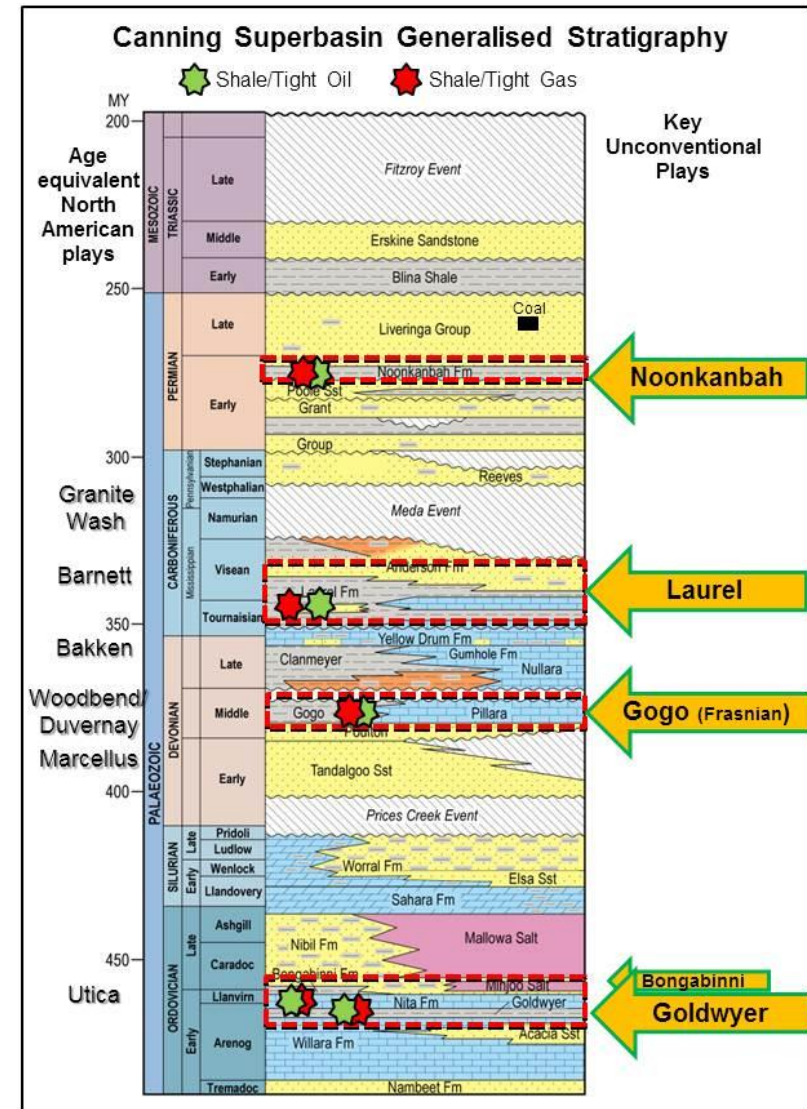


## Five major unconventional plays in the Superbasin – Buru is currently concentrating on two:

- **Laurel Formation** – very widespread, thick and gas mature with significant liquids content. New and existing wells confirm a Basin Centred tight Gas Accumulation (BCGA) at Valhalla and potentially at Yulleroo. (Montney/Granite Wash analog?)
- **Goldwyer Shale Formation** - thick, regionally extensive shale, “Bakken” analogue. New Standard drilling wells on this play during 2012

## Other high potential units under active review:

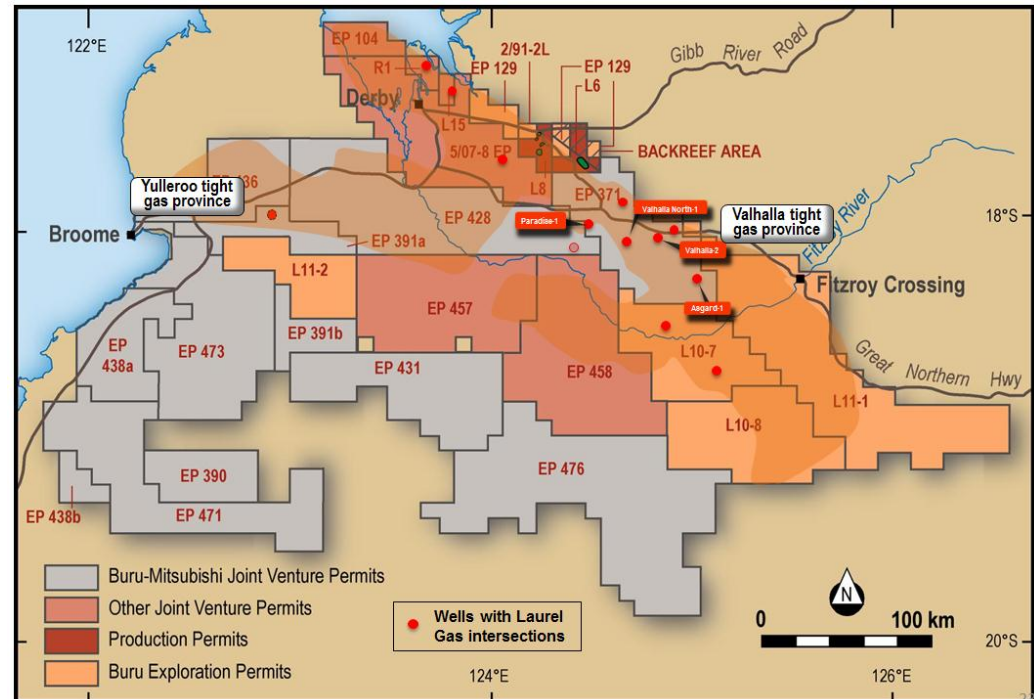
- **Gogo Formation (Frasnian)** – source for the Blina oils
- **Noonkanbah Formation** – excellent organic rich shales but restricted areas in maturity window
- **Bongabinni Formation** – excellent organic rich algal shales but restricted areal extent



Illustrative stratigraphy of Unconventional plays

## Major tight gas accumulation with regional basin centred extent

- Laurel Formation is a thick, regionally extensive package of sands, shales and limestones with in excess of 1,300 meters of gas saturations in recent wells
- Mud gas shows over up to 2,000m intervals in ten wells (three drilled by Buru in 2011/2012) combined with seismic mapping and gas recoveries in well tests, indicate significant accumulations in the Yulleroo and Valhalla gas provinces
- Gas is sweet with low CO<sub>2</sub>, no H<sub>2</sub>S and interpreted high liquids content
- Location of overpressure and maturity windows confirms regional extent
- Volumetrically very significant – tens to possibly hundreds of TCF of gas in-place, with hundreds of millions to billions of barrels of liquids associated with gas recovery
- The Laurel Formation is extensive across Buru's permits and includes the Valhalla accumulation and the Yulleroo wet gas field



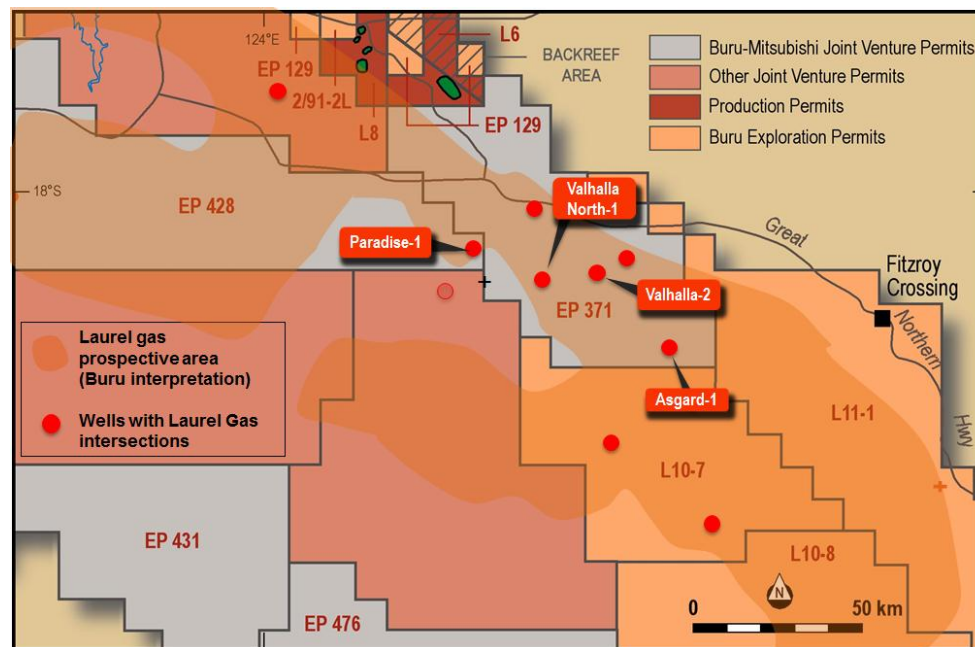
*Laurel Formation - prospective regional accumulation*

## Valhalla - major tight gas accumulation confirmed by independent review

- McDaniel & Associates a specialist North American tight gas and unconventional resource assessment consulting group, have completed an independent assessment of the prospective resources of the Laurel Formation in the Valhalla area on Buru's permits
- The results of this review are in close agreement with Buru's estimates of these resources as set out in the table below:

	Gross	Net to Buru
<b>Unrisked</b>		
Gas (TCF)	15	9
Liquids (mmbbls)	432	259
<b>Risked</b>		
Gas (TCF)	6.5	3.9
Liquids (mmbbls)	187	112

- McDaniel confirmed the Laurel Formation in the Valhalla area has the characteristics of a Basin Centred Gas Accumulation ("BCGA"). This type of accumulation is a different, and potentially more productive and commercially attractive style of accumulation than traditional "shale" plays
- McDaniel unrisked high estimates, for the gross recoverable volumes for the accumulation on Buru's permits in the Valhalla area, are in excess of 33 TCF of gas, and one billion barrels of hydrocarbon liquids



Valhalla accumulation - Laurel Formation - prospective extent

Product	Unrisked				Risked
	Low Case (MMbbl/BCF)	Median (MMbbl/BCF)	Mean (MMbbl/BCF)	High (MMbbl/BCF)	Mean (MMbbl/BCF)
Condensate	36	224	432	1,025	187
Natural Gas	2,326	9,858	15,051	33,409	6,502
<b>Total BOE</b>	<b>423</b>	<b>1,867</b>	<b>2,941</b>	<b>6,594</b>	<b>1,270</b>

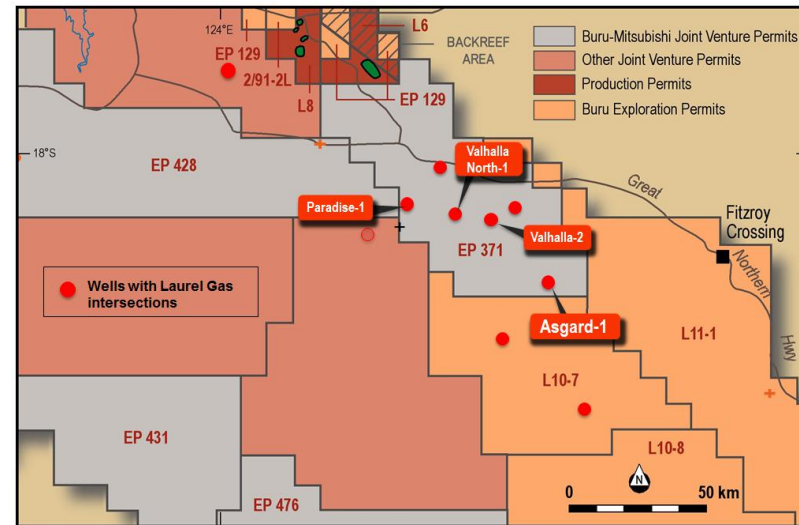
Valhalla accumulation - Gross prospective volumes

Product	Unrisked				Risked
	Low Case (MMbbl/BCF)	Median (MMbbl/BCF)	Mean (MMbbl/BCF)	High (MMbbl/BCF)	Mean (MMbbl/BCF)
Condensate	18	135	259	718	112
Natural Gas	1,163	5,915	9,031	23,386	3,901
<b>Total BOE</b>	<b>212</b>	<b>1,120</b>	<b>1,765</b>	<b>4,615</b>	<b>762</b>

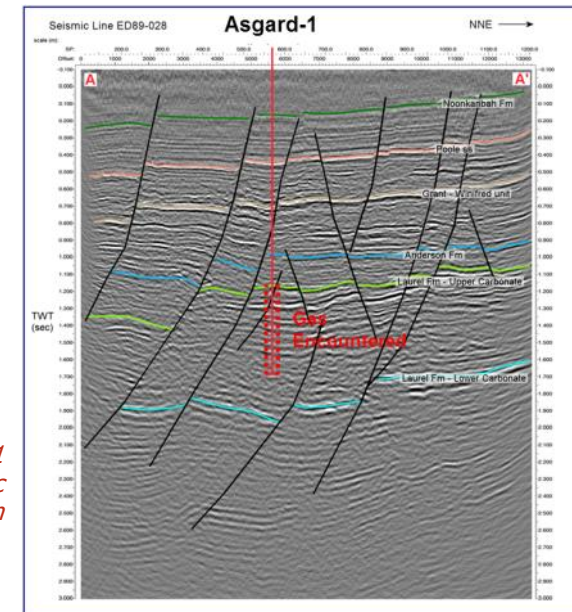
Valhalla accumulation - Net to Buru prospective volumes

## Successful test of the southern extension of the Valhalla BCGA

- Located ~35 km southeast of the Valhalla 2 well
- Deliberately sited off structure (although seismic data in the area is sparse)
- Suspended ready for proof of concept reservoir stimulation in 2013
- Has confirmed the southeastern extension of the Valhalla Basin Centred Gas Accumulation (“BCGA”) with intersection of +1,500 metres of gas shows in Laurel Formation sands and silts
- BCGA identified by the Valhalla 1 well and confirmed in the Valhalla 2, Valhalla North 1 and Paradise 1 wells drilled by the joint venture
- Old wells further to the southeast interpreted to be in the BCGA with thick intervals of gas saturations, gas kicks while drilling, and gas tests at low rates



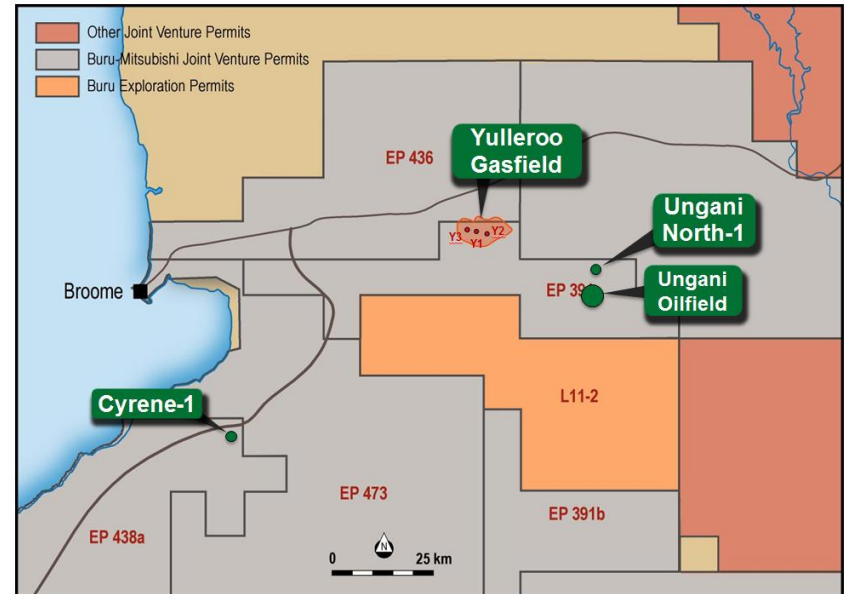
*Asgard-1 location*



*Asgard-1 seismic section*

## Yulleroo wet gas field has major resources and is on the pathway to development

- Previous resource estimate of Yulleroo field – independent review by RISC confirms gross mean recoverable resources of:
  - 352 PJ (332 BCF) recoverable gas
  - 13.4 MMbbls of associated liquids
  - Buru interest of 50% = 36 mmmboe net to Buru
- Estimates prior to 3D seismic and Yulleroo 3 so liable to be substantially upgraded by current review
- Yulleroo 3 appraisal well drilled June/July on location identified by 3D seismic
- Trial frac of vertical Yulleroo 2 well in 2010 demonstrated formation can be stimulated successfully
- Yulleroo 2 flowback established good influx, liquids content and excellent gas quality
- Yulleroo 3 confirmed the lateral extent, reservoir development and hydrocarbon column of the Yulleroo field
- Laurel Formation gas sand had significant gas peaks and high levels of background gas over an additional 800 metres to the original wells and was still in gas at TD
- Gas shows and gas wetness ratios are similar to the Valhalla wet gas accumulation and may be indicative of another large basin centred gas accumulation in the Yulleroo area
- Section includes a thin sand package with conventional porosity and permeability with potential high flow rates (+20 mmcf/d) and potential recoverable resources of ~100 BCF
- Clear commercialisation pathway



*Yulleroo Gasfield location*



*Ensign Rig#32 drilling Yulleroo-3*

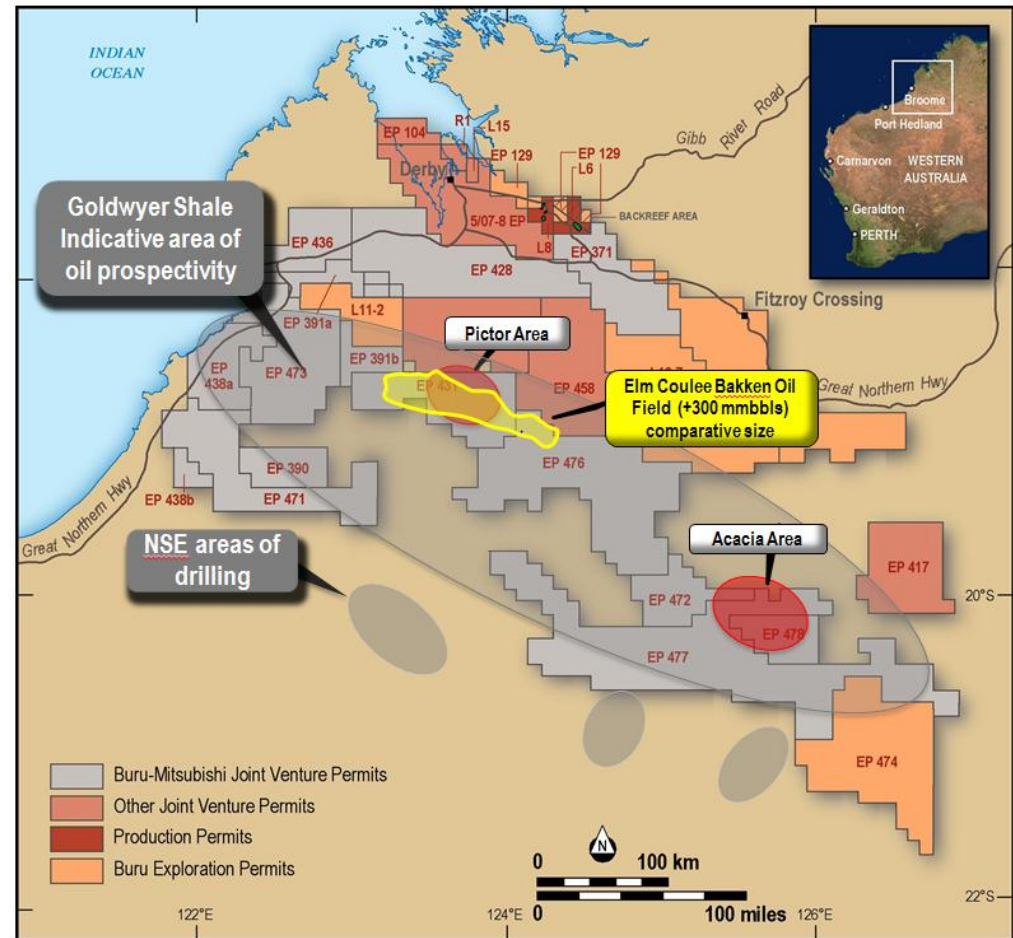


## Goldwyer Shale Formation - thick, regionally extensive organic rich shale, "Bakken" analogue

- Proven potential in Buru's acreage from well intersections, and Buru analysis work
- Thick, organic rich shales in the oil window grading in to the wet gas window on Buru acreage
- Buru estimates up to 4 billion barrels of recoverable oil in prospective resources
- Buru will evaluate this play when drilling the Cyrene 1 well and wells in the Acacia province
- Buru has proven the hydrocarbon potential for this play on its acreage with gas and oil recoveries from the Pictor Field:
  - Goldwyer source, Nita Formation carbonate reservoir
  - Gas and oil recoveries from Nita Formation

## ConocoPhillips farming in to explore New Standard's Goldwyer Shale play to the south of Buru's acreage

- Three wells committed by NSE/ConocoPhillips this year - first one (Nicolay 1) underway
- The NSE program will also provide valuable information for Buru's evaluation of its Goldwyer potential



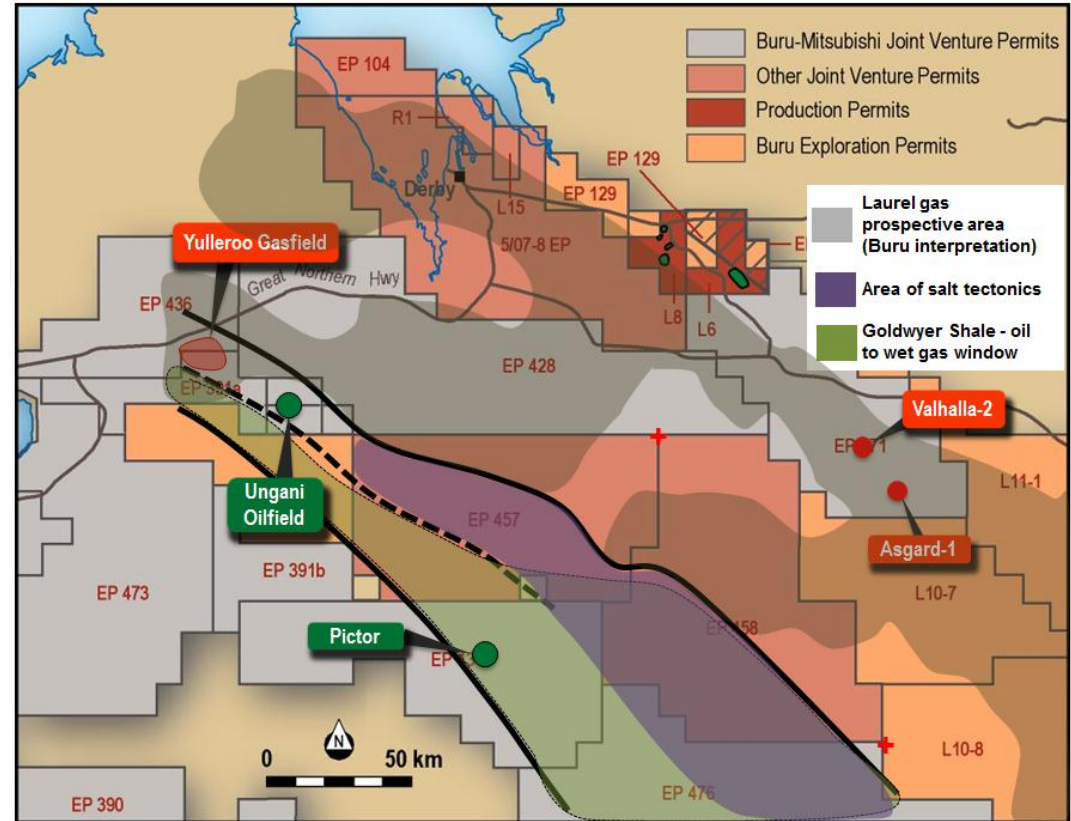
*Canning Superbasin Goldwyer prospectivity*

## Fitzroy Permits - EP457 and EP458

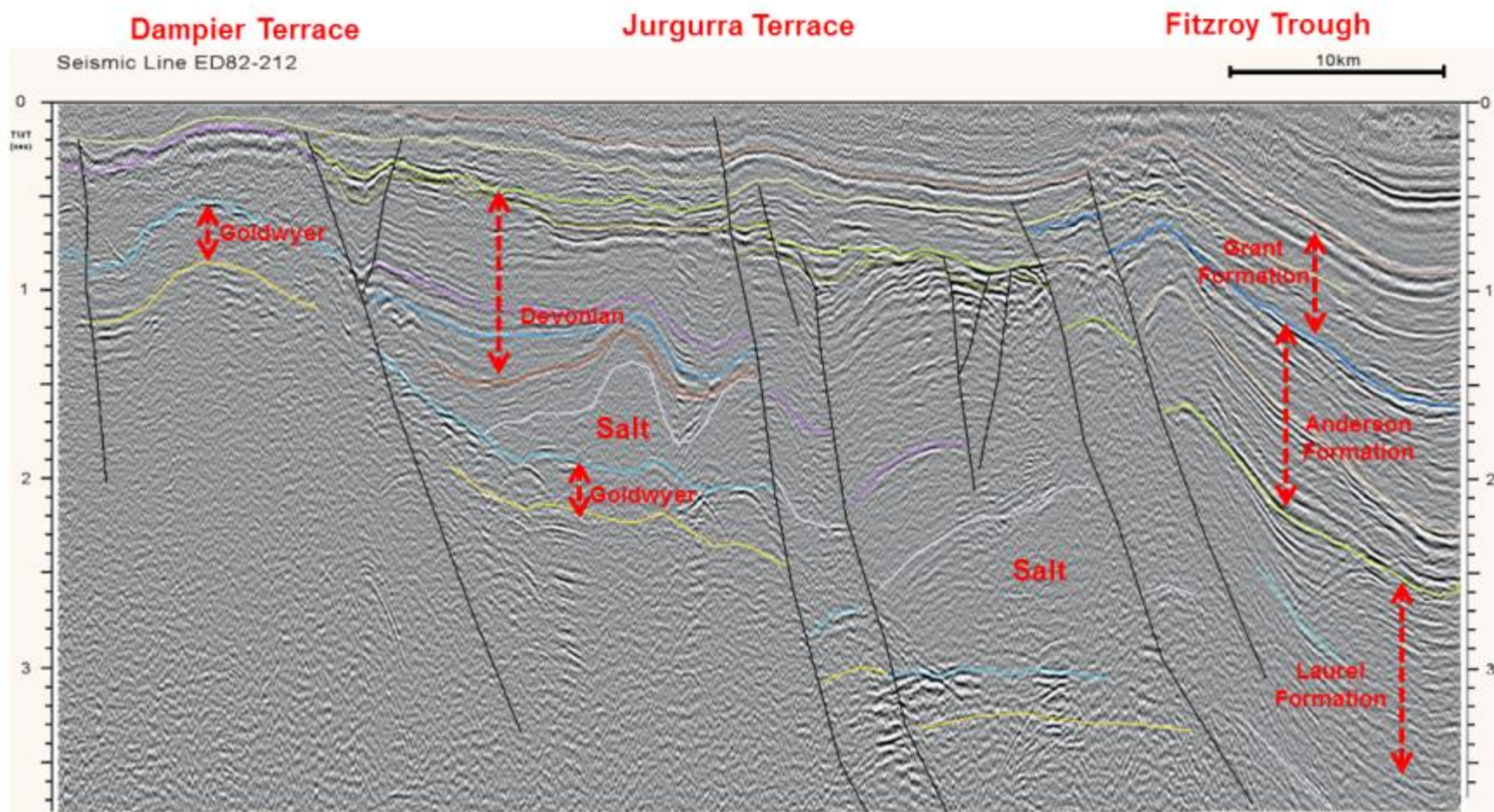
- Cover both the Laurel and Ungani trends with significant Goldwyer Shale prospectivity
- Relatively early stage of exploration but well defined trends and well developed structural features
- Laurel wet gas resource likely to be present in areas with right depth of burial and structural configuration
- Ungani trend likely to be present along southern margin
- Goldwyer in oil to wet gas window on the Jurgurra Terrace in the southern part of the permits
- Deep seated salt tectonics on the basin margin are a unique play type for the basin

## Derby Block – Application area 5/07-8 EP

- Covers Laurel trend prospects, Devonian reefal anomalies and shallow oil plays
- Poorly explored with only 3 wells and limited seismic coverage
- Covers Devonian basin edge and Laurel infill sequence
- Potential for untested new Devonian reefal trend
- Shallow oil plays in similar stratigraphic setting to Paradise/Winifred oil trend



*Buru Canning Superbasin permits showing Acquisition Acreage and prospectivity*



*Illustrative Seismic Line*

# Forward Program



## 2012/13 program a complementary mix of exploration and appraisal

- Long term rig contract with Ensign Drilling, other rigs contracted as needed
- Focussed program on highly prospective areas

### Ungani

- 3D seismic deferred
- Appraisal/production wells required
- Target 2P reserves by Q1 2013

### Ungani trend

- Exploration wells

### Yulleroo

- Appraisal wells
- Target initial 2P reserves in 2013

### Valhalla

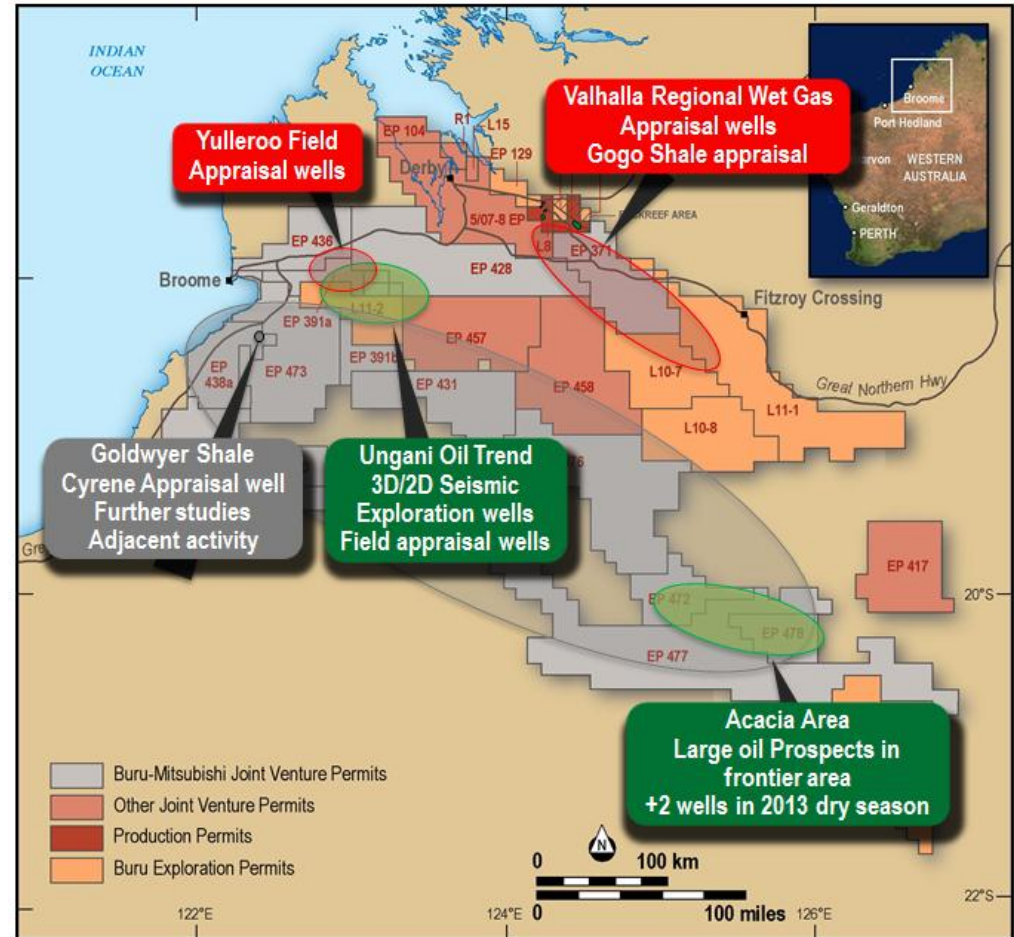
- Additional wells to define the resource – Asgard 1 completed
- Independent review completed

### Acacia

- Planning for 2 exploration wells on large oil targets in 2013 dry season (Goldwyer Shale also evaluated)

### Goldwyer Shale

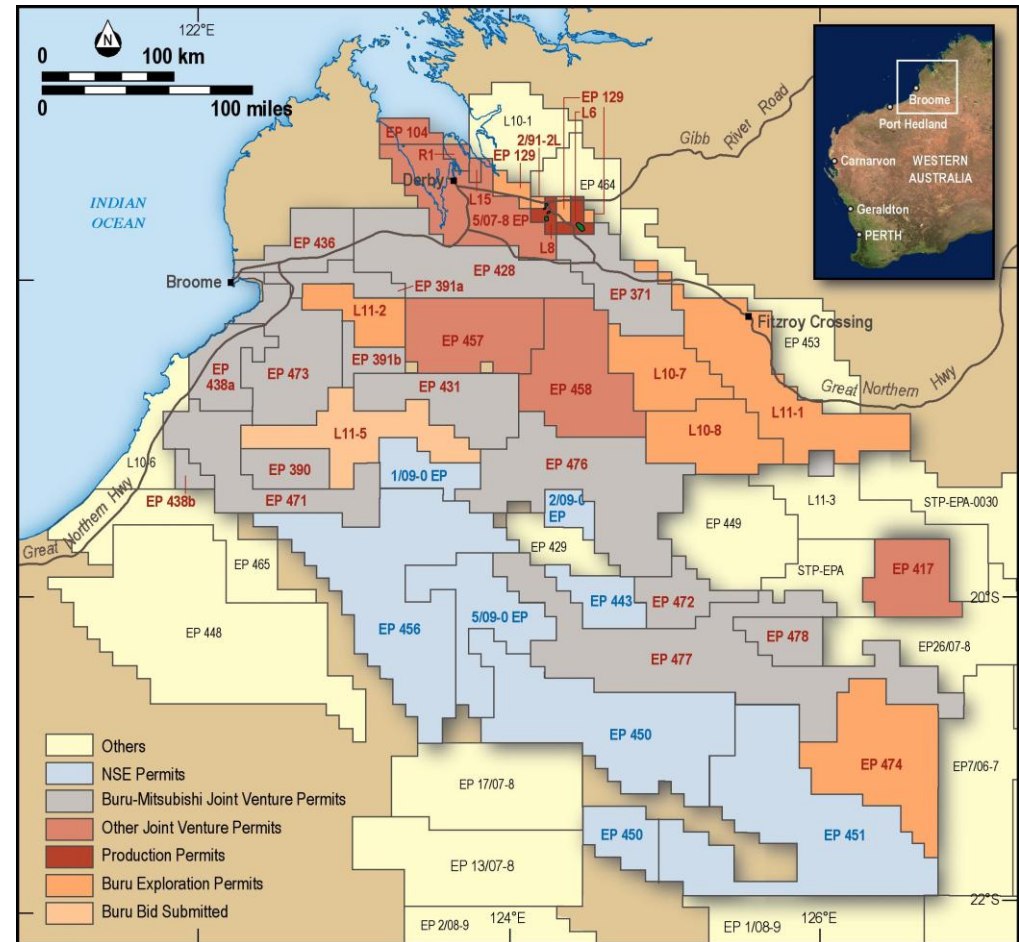
- Technical analysis work ongoing, supplemented by results of NSE/COP drilling program to the south
- Cyrene 1 well will target Goldwyer Shale as well as Willara carbonates



2012 Appraisal and Exploration Program focus areas

## Value proposition being recognised

- Intense interest in the Superbasin with majors taking positions
- No significant vacant acreage remaining
- Corporate/farmin deals now the only entry points
- Mitsubishi ("MC") farmin to Buru a first mover advantage for MC
- ConocoPhillips farmin to New Standard
  - ConocoPhillips is the biggest unconventional operator in US
  - \$100mm program
  - 3 wells this year, first completed
  - Targeting Goldwyer Shale in gas window
- Hess purchase of Kingsway permits from local independent
  - Targeting Goldwyer Shale oil play
  - Other acreage in very lightly explored parts of the Superbasin
- Buru has the only significant exposure to both plays – Goldwyer Shale in the oil/wet gas window and massive Laurel Formation resources
- Buru has had approaches from a number of companies who have expressed a desire to be involved in the Basin and is currently reviewing these approaches for the potential for them to accelerate the development of the basin and add value for shareholders



*Canning Superbasin permits*

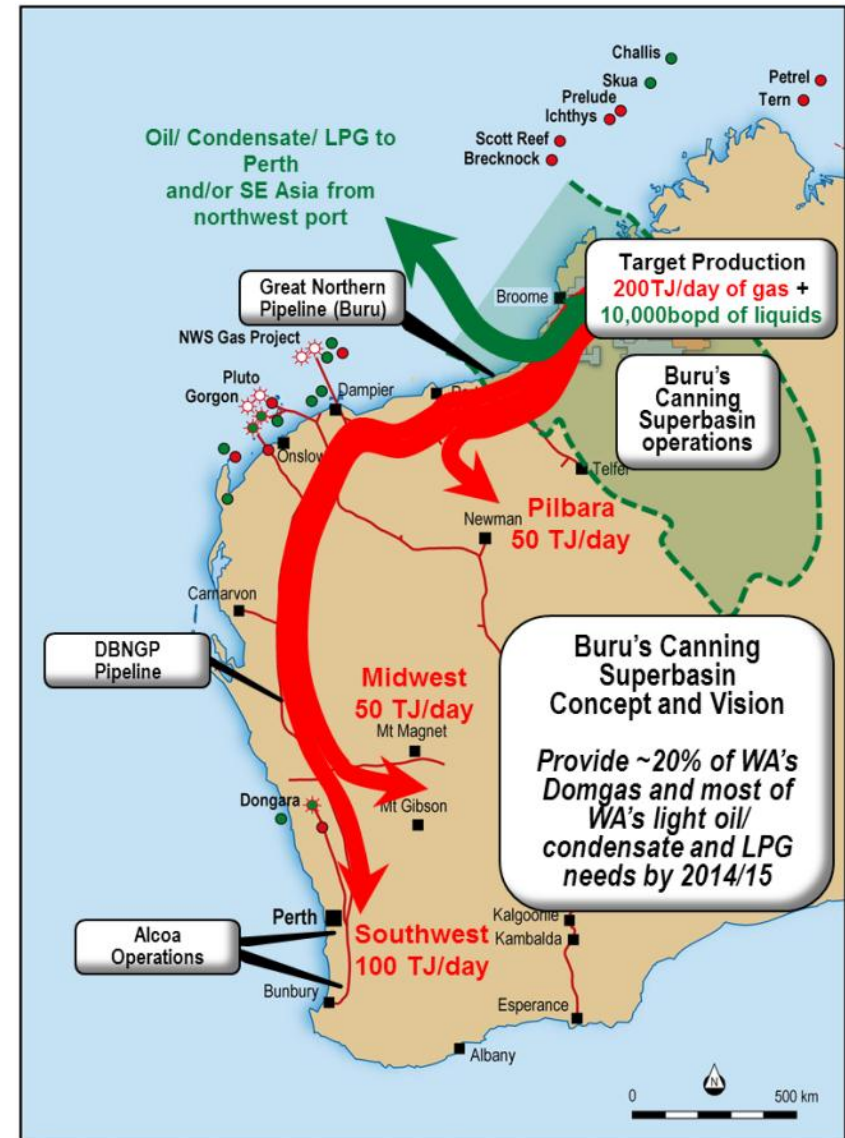
**Buru's focused and well developed business plan is being successfully executed by bringing resources into production**

## Oil

- Ungani field "Location" declared by the DMP – the first step in obtaining a Production Licence
- Production Licence application now submitted and commencing native title negotiation for an access and compensation agreement with Traditional Owners
- Extended production test successfully commenced
- 3D seismic and appraisal drilling to follow in mid 2013
- 2P reserves estimates in 2013
- Staged ramp up of production on track for 2013

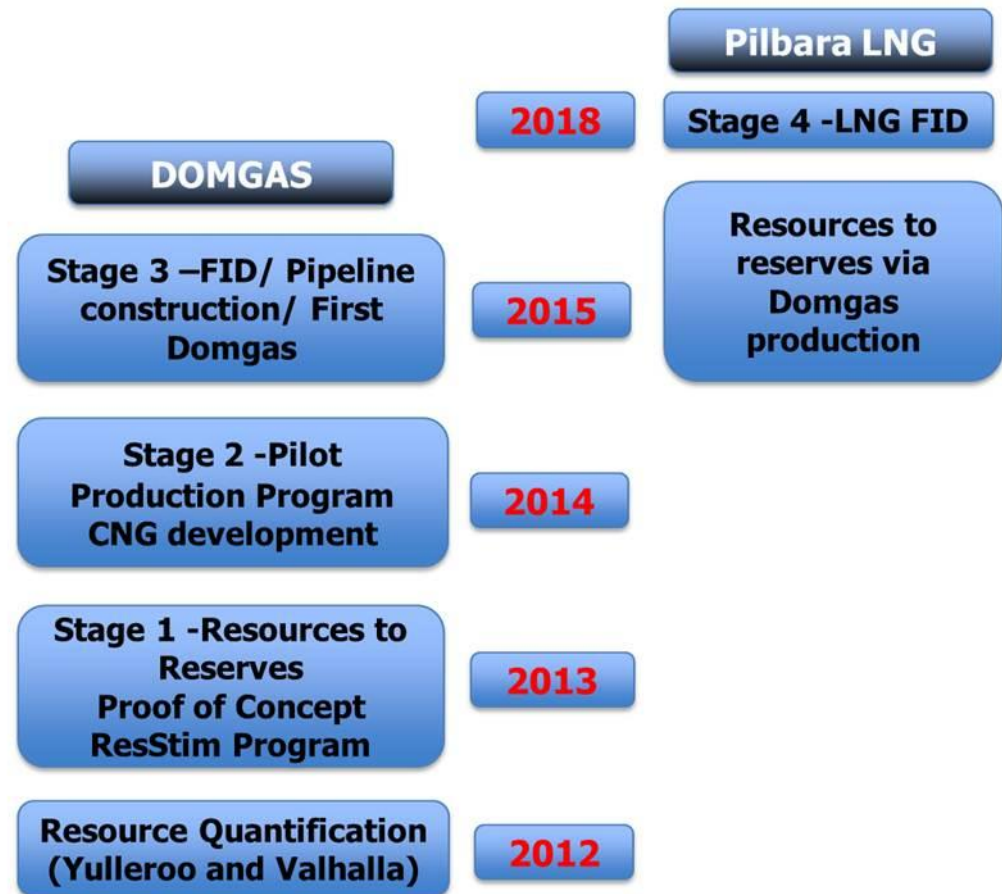
## Gas

- Success at Valhalla and Yulleroo has demonstrated resource volumes sufficient for commercialisation
- Appraisal work in 2012 designed to prove up gross resources
- On ground environmental and regulatory work commenced for the construction of the Great Northern Pipeline("GNP")
- Existing FEED study for GNP has been extended to the Valhalla accumulation due to the potential scale of the Valhalla resource
- Target of first gas 2015
- State Agreement provides security for full evaluation of the resource



## The overall commercialisation project has the following key steps:

- **Stage 1:** 2012/2013 Exploration Stage – Completion of quantification of 3C reserves by current drilling program.  
Stimulate and test up to 5 wells
- **Stage 2:** 2014 Pilot projects - Pad cluster developments on Valhalla and Yulleroo with gas production used for supply of small quantities of compressed natural gas (CNG) to regional markets.
- **Stage 3:** 2015 Supply of gas to WA domestic gas customers via a pipeline to Port Hedland with first deliveries in late 2015 and ramping up to approximately 200 TJ/day by 2017.
- **Stage 4:** Certification by the end of 2017 of a reserves base to underpin the development of gas supply for large scale Pilbara LNG and a large diameter pipeline from Valhalla to Karratha.





# Corporate Summary



**Buru is committed to ensuring it does not breach its “social licence to operate” by ensuring:**

## **Exemplary environmental performance**

- Minimising its impact on the environment and on the communities in which it operates
- A process of continuous improvement in the way it operates
- Environmental performance that exceeds regulatory requirements
- Transparency in its operations
- Proactive actions to meet these goals include:
  - Publishing environmental plans which identify any chemicals used
  - Being instrumental in preparing the WA Code of Practice for Hydraulic Fracturing (“fracking”) which has now been incorporated in Government regulations
  - Moving to “zero discharge” in drilling and fracking operations

## **Community engagement**

- Engagement with the Traditional Owners of the country in which Buru operates to ensure:
  - Respect for cultural and traditional values
  - Meaningful employment opportunities
  - An appropriate sharing of the social benefits that arise from successful and profitable activity
- Engagement with the wider community to:
  - Provide local employment and business opportunities
  - Ensure minimum impact on local communities by its operations



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# Corporate Update

**November 2012**

