



5 December 2017

## Ungani 5 – Weekly Drilling Report

Buru Energy Limited (Buru Energy) provides the following weekly update on drilling operations at the Ungani 5 appraisal well as at 06:00 hours Tuesday 5 December 2017.

Since the last report the well has been drilled ahead in 12¼ inch (311 mm) surface hole to the first casing setting depth of 918 metres. The current operation is preparing to run 9⅝ inch (244mm) casing.

The well is being drilled by the DDGT1 rig to a prognosed total depth of approximately 2,200 metres, and is expected to take 33 days to drill and complete. The well is located some 1,140 metres to the east of Ungani 1 on a separate drilling pad and is designed to appraise the oil pool discovered by the Ungani 3 well

Drone video footage of the DDGT1 drilling operations at Ungani and other Buru activity can be viewed on Buru Energy's website.

Visit [www.buruenergy.com](http://www.buruenergy.com) for information on Buru Energy's current and future activities.

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## Qualified Petroleum Resources Evaluator Statement

Information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

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<b>PERMIT</b>	The Ungani 5 well is located in Production License L20 in the Canning Basin of northwestern Australia, 97 kms east of Broome. It is located some 1,140 metres east of the Ungani 1ST1 well.
<b>WELL LOCATION</b>	Latitude: 17° 59' 20.0010"S Easting:518505.106 Longitude: 123° 10' 29.2741"E Northing:8011035.04
<b>BURU ENERGY'S INTEREST</b>	Buru Energy Limited holds 100% interest in the well and the PL
<b>DATE OF PROGRESS REPORT</b>	06:00 hours, 5 December 2017 (AWST)
<b>PROPOSED TOTAL DEPTH</b>	+/- 2,200 metres
<b>CURRENT DEPTH</b>	918 metres
<b>PROGNOSED TIME TO COMPLETION</b>	29 days
<b>COMMENCEMENT DATE</b>	1 December 2017
<b>DAYS SINCE COMMENCEMENT</b>	4 days
<b>CURRENT TARGET FORMATION</b>	The objective of the well is the conventional Ungani Dolomite reservoir section of the Ungani Oilfield.
<b>OPERATIONS SINCE LAST PROGRESS REPORT</b>	Since the last report the well has been drilled ahead in 12¼ inch (311 mm) surface hole to the first casing setting depth of 918 metres.
<b>HYDROCARBON INDICATIONS</b>	No significant hydrocarbons - None expected.
<b>FORWARD OPERATIONS</b>	The current operation is preparing to run 9⅝ inch (244mm) casing.



*DDGT1 Rig on Ungani 5 well location*