

## **Rafael Shallow 1 Result**

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Buru Energy Limited (Buru, Company) (ASX: BRU), on behalf of the Rafael Shallow Joint Venture provides the following update on the drilling result of the Rafael Shallow 1 well, located in EP 428 in Western Australia's onshore Canning Basin.

Drilling of the 8-1/2" hole section through the target Poole and Grant reservoirs reached planned Total Depth (TD) of 1,203 metres measured depth (mRT<sup>1</sup>) on 21 October 2024. The results from the wireline logging were received and analysed on 22 October 2024.

The Rafael Shallow 1 well was drilled safely, on schedule and on budget but did not encounter moveable hydrocarbons. The well will be plugged and abandoned over the next few days.

### **Commenting on the result, CEO Thomas Nador said:**

*"I thank everyone involved in the safe and efficient delivery of Rafael Shallow 1.*

*Although a disappointing result, the lack of exploration success at Rafael Shallow 1 does not undermine or detract in any way from delivering Buru's strategic development priority, which is building a Kimberley based energy business based on our proven conventional gas and condensate discovery at Rafael (deep).*

*The Rafael (deep) discovery remains the only proven significant conventional gas and condensate resource in onshore Western Australia north of Karratha, providing Buru with a unique opportunity to commercialise this resource for the benefit of its shareholders and stakeholders, including Traditional Owners and the Kimberley community."*

The Rafael Shallow Joint Venture consists of Buru as operator with a 75% joint venture interest in the Rafael Shallow 1 well and Twinsouth Holdings Pty Ltd and Jingie Investments Pty Ltd holding a 15% and 10% joint venture interest respectively in the well.

### **Authorisation**

This ASX announcement has been authorised for release by the Chair of Buru Energy.

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<sup>1</sup> Measured from the Rotary Table