

## **Adoxa 1 - Weekly drilling report**

Buru Energy Limited (Buru Energy) provides the following update on operations at the Adoxa 1 exploration well as at 0600 hours Tuesday 30 July 2019.

Since the last report, the well has been drilled ahead in 216 mm (8½ inch) hole with the casing while drilling system to a section depth of 646 metres where slow drilling was encountered and the 178 mm (7 inch) surface casing was then cemented in place.

The current operation is preparing to run in the hole to commence drilling the 152 mm (6 inch) hole through the objective reservoir sections.

The weekly drilling progress report for the well is attached.

Visit [www.buruenergy.com](http://www.buruenergy.com) for information on Buru Energy's current and future activities.

### **For investor inquiries please contact Buru Energy:**

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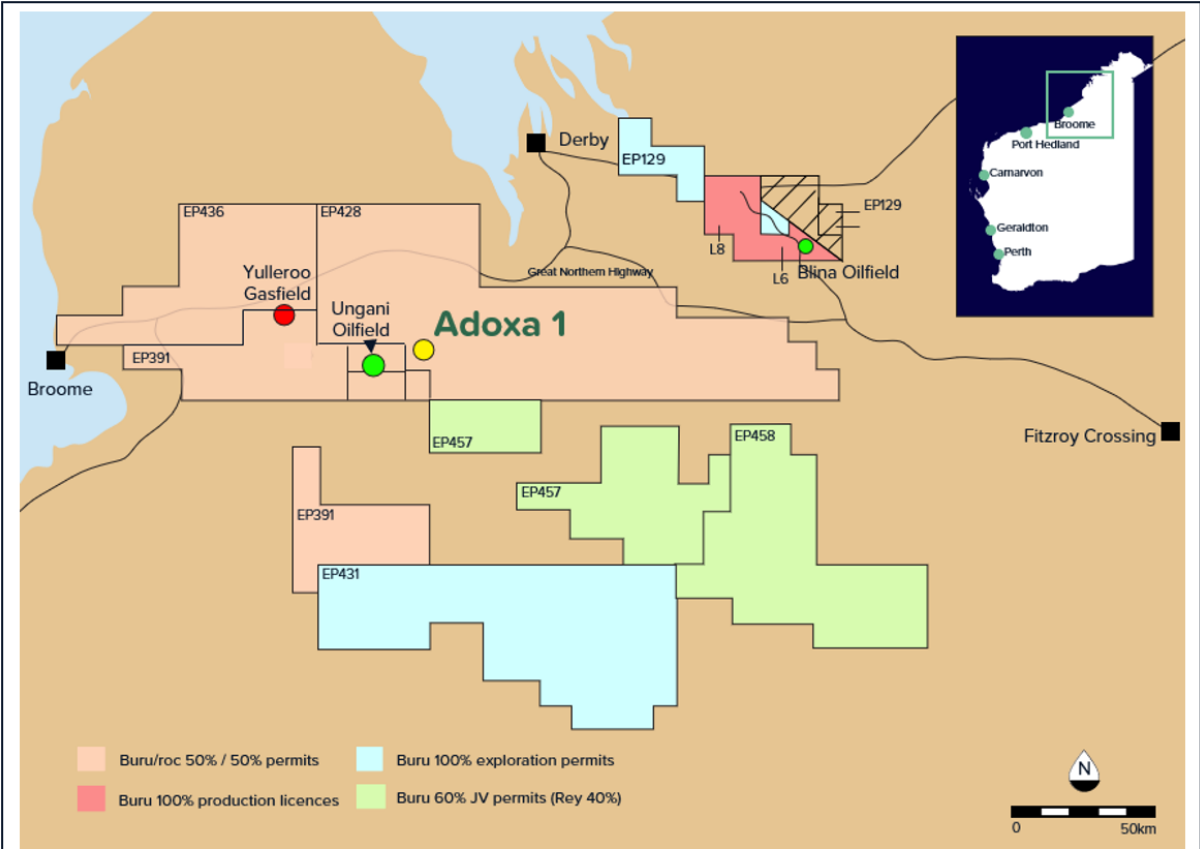
Email: [info@buruenergy.com](mailto:info@buruenergy.com)

### **Qualified Petroleum Resources Evaluator Statement**

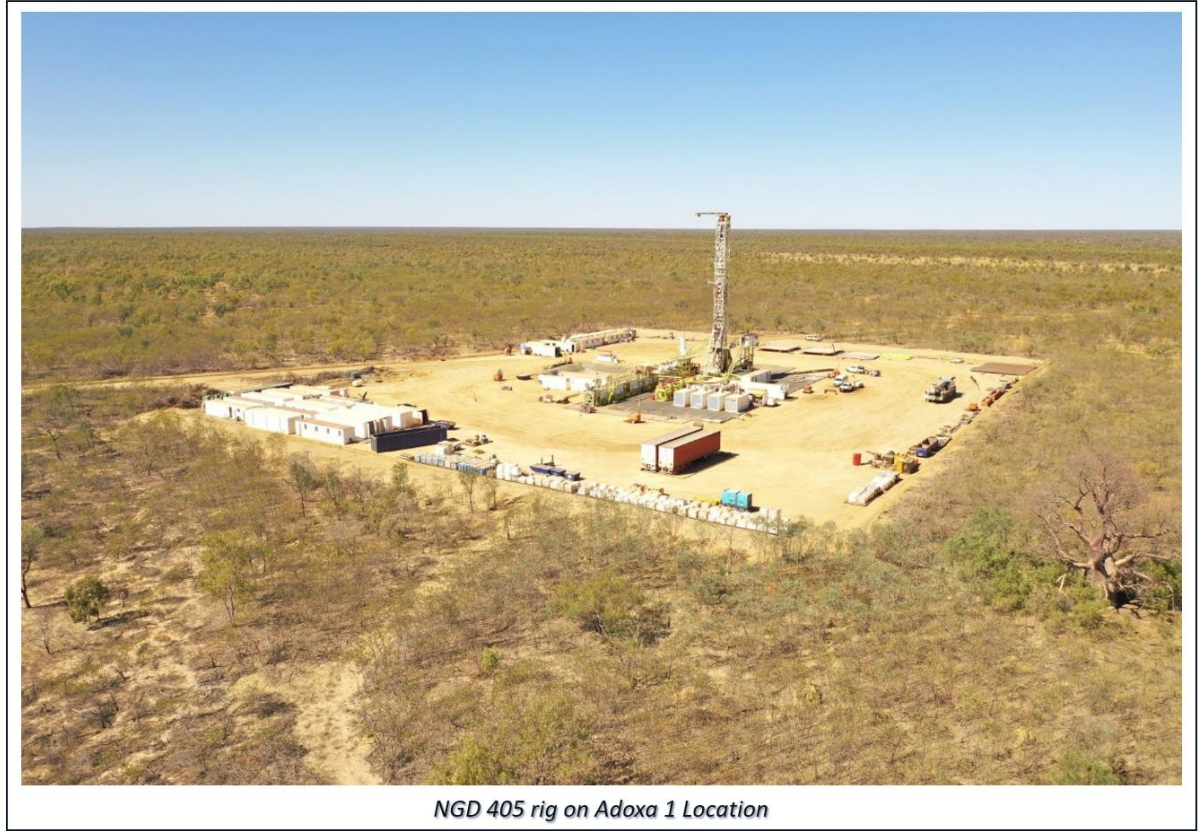
Except where otherwise noted, information in this release related to exploration and production results and petroleum resources is based on information compiled by Eric Streitberg who is an employee of Buru Energy Limited. Mr Streitberg is a Fellow of the Australian Institute of Mining and Metallurgy and the Australian Institute of Company Directors, and a member and Certified Petroleum Geologist of the American Association of Petroleum Geologists. He has over 40 years of relevant experience. Mr Streitberg consents to the inclusion of the information in this document.

## Weekly Well Operations Report – Adoxa 1

<b>Permit</b>	The Adoxa 1 well is located in Exploration License EP428 in the Canning Basin of northwestern Western Australia. The well is located 120 kms east of Broome and 20 kms northeast of the Ungani oilfield.
<b>Well Surface Location</b>	Latitude: 17° 55' 44.6641"S                      Northing: 8,017,628 mN Longitude: 123° 20' 34.9175"E                      Easting: 536,329 mE
<b>Buru Energy's Interest</b>	Buru Energy Limited holds a 50% interest in the well and in EP428 and is the operator of the permit and the well.
<b>Date of Progress Report</b>	30 July 2019 (AWST)
<b>Proposed Total Depth</b>	+/- 2,400 metres MDRT
<b>Current Depth</b>	646 metres
<b>Commencement Date</b>	24 July 2019
<b>Days Since Commencement</b>	6 days
<b>Target Formation</b>	The objective of the well is conventional oil in potentially stacked Reeves Formation clastic reservoirs in a similar section to where oil was recovered at the Ungani Far West 1 well. The Anderson Formation clastic reservoirs are a deeper secondary conventional oil target below 1,800 metres.
<b>Operations Since Last Progress Report</b>	Since the last report, the well has been drilled ahead in 216 mm (8½ inch) hole with the casing while drilling system to a section depth of 646 metres where slow drilling was encountered and the 178 mm (7 inch) surface casing was then cemented in place.
<b>Hydrocarbons Indications</b>	None – None expected.
<b>Forward Operations</b>	The current operation is preparing to run in the hole to commence drilling the 152 mm (6 inch) hole through the objective reservoir sections.



*Adoxa 1 Location Map*



*NGD 405 rig on Adoxa 1 Location*